

ASX Code: AIV

Issued Capital

802,747,240 ordinary shares (AIV)
1,100,000 unlisted options

Market Capitalisation

\$7.22M (4 July 2016, \$0.009)

Directors

Min Yang (Chairman, NED)
Grant Thomas (Managing Director)
Geoff Baker (NED)
Dongmei Ye (NED)
Craig McPherson (Company Secretary)

About ActivEX

ActivEX Limited is a Brisbane based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

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**GILBERTON GOLD PROJECT
PERCYVALE CORRIDOR PROSPECTS RETURN HIGH GRADE
ASSAYS (up to 101g/t Au)**

Summary and Highlights

- Reconnaissance portable XRF soil surveys completed over Percyvale Corridor in Mt Hogan EPM has defined the surface expressions of Percy Queen and Long Lode prospects.
- Attendant rock chip sampling at Percy Queen and Long Lode prospects returned high grade gold assays in the range 1.06 to 101g/t Au and 1.02 to 11.15g/t Au respectively.
- Infill portable XRF soil geochemical surveys completed over General Gordan and Welcome prospects in Mt Hogan have defined and extended the surface expressions of both prospects.
- Attendant rock chip sampling at General Gordan and Welcome prospects returned high grade gold assays in the range 4.82 to 44g/t Au and 2.12 to 7.18g/t Au respectively.
- Initial rock chip sampling of historical prospects Carbon Copy and Copper Queen / Eliza Jane returned high grade gold assays in the range 1.03 to 4.57g/t Au and 1.24 to 112g/t Au respectively.
- Percy Queen and Carbon Copy high priority gold targets set for immediate field follow-up.

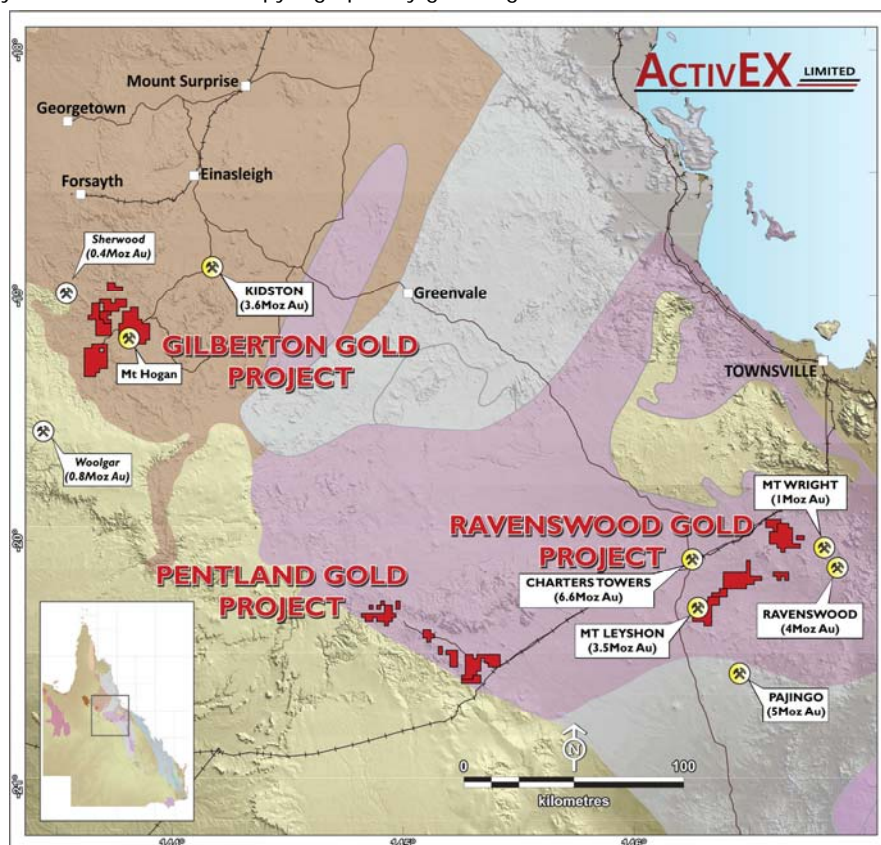


Figure 1. ActivEX Limited Gilberton Gold Project EPM locations (Ravenswood and Pentland Gold Projects also shown)

ActivEX Limited ('ActivEX' or the 'Company') is pleased to announce that reconnaissance and infill portable X-Ray Fluorescence (pXRF) soil geochemical surveys have been completed over the Percyvale Corridor and General Gordan and Welcome gold prospects in the Mt Hogan tenement (EPM 18615, Figures 2 - 5). The pXRF surveys have clearly defined the surface expressions of Percy Queen, Long Lode, General Gordan and Welcome prospects (Figures 4 and 5). Attendant rock chip samples have been assayed returning high grade gold assays of up to 101g/t Au at Percy Queen, 11.15g/t Au at Long Lode, 44g/t Au at General Gordan and 7.18g/t Au at Welcome prospects.

Initial rock chip sampling and inspection was completed over historical prospects Carbon Copy, Copper Queen and Eliza Jane in the Mt Hogan tenement (Figure 3). These rock chip samples have been assayed returning high grade gold assays up to 4.57g/t Au at Carbon Copy, up to 25.4g/t Au at Copper Queen and up to 112g/t Au at the Eliza Jane prospect.

Infill rock chip sampling was completed over Homeward Bound prospect in the Mt Hogan tenement (see ASX announcement 18 January 2016). These rock chip samples have been assayed returning gold assays up to 1.68g/t Au at Homeward Bound.

The Gilberton Gold Project is situated in the Georgetown Province in northeast Queensland, approximately 300km west-northwest of Townsville (Figure 1). The Project consists of EPMs 18615, 18623 and 19207, which comprise a total of 143 sub-blocks and encompass an area of 464km². ActivEX Limited holds 100% interest in all the tenements. The Project is located in an area which is prospective for a number of metals and a wide range of deposit styles. The world-class Kidston breccia hosted Au-Ag deposit occurs in similar geological terrain approximately 50km to the northeast (Figure 1).

Multiple pXRF surveys completed to date at the Mt Hogan EPM (see ASX announcement 1 June 2016) have confirmed and tightly defined zones of base metal (gold pathfinder elements) soil anomalism over potential areas of gold mineralisation in ActivEX's Gilberton Gold Project.

This phase of portable XRF surveying (May 2016) covered 4.81 km² and comprised a total of 1,035 readings acquired on east-west traverses spaced 25-100m with a nominal reading interval of 25-100m. The surveys were completed over the Percyvale Corridor, and over the General Gordan and Welcome gold prospects (Figures 2-5). The pXRF surveys have clearly outlined the surface expression of both the Percy Queen and Long Lode prospects and extended the surface outline of the General

Gordan and Welcome prospects (see ASX announcement 18 January and 3 February 2016).

Percy Queen (historic mineral occurrence) gold prospect extends for over 200m and is characterised by a surface expression of over 40ppm Pb (maximum pXRF values of 841.71ppm Cu and 1,276.57ppm Pb). Best assay result from Percy Queen in the range 35.7 to 101g/t Au, 1,030 to 1,840g/t Ag, up to 8.23% Cu and 67.1% Pb. Field follow-up planned.

Long Lode gold prospect (historic mineral occurrence) extends for over 200m and is defined as showing a surface feature of 40ppm Pb (maximum pXRF values of 289.58ppm Cu and 4,067.82ppm Pb). Best assay result from Long Lode in the range 6.59 to 11.59g/t Au, 58.2 to 953g/t Ag, up to 5,050ppm Cu and 15.7% Pb.

General Gordan gold prospect (historic mineral occurrence) extends for over 300m and is defined as having a surface expression of 30ppm Pb (maximum pXRF values of 1,145.7ppm Cu and 734.19ppm Pb). Rock chip samples from General Gordan returned high grades, with best results in the range 15.3 to 44 g/t Au, 41.3 to 223g/t Ag, up to 3,720ppm Cu and 8,490ppm Pb.

Welcome gold prospect extends for over 500m, 1.5km northeast of Mt Hogan gold mine and is characterised by a surface expression of over 40ppm Pb (maximum pXRF values of 149.82ppm Cu and 120.94ppm Pb). Rock chip assay result from Welcome returned high grades, with best in the range 2.12 to 7.18g/t Au, 3.39 to 19.45g/t Ag and up to 2,100ppm Pb.

Carbon Copy gold prospect (historic mineral occurrence) best assay in the range 2.68 to 4.57g/t Au, 1,100 to 1,690g/t Ag, up to 13.1% Cu and 24.3% Pb. Field follow-up planned.

Copper Queen / Eliza Jane area (historic mineral occurrence) best assay in the range 25.4 to 112g/t Au, 616 to 847 g/t Ag, up to 27.7% Cu and 6,290ppm Pb. Copper Queen, Eliza Jane and Carbon Copy gold prospects require detailed field follow-up during the next phase of exploration activities.

Homeward Bound gold prospect (abandoned gold mine) is partially covered by a mining lease, not held by ActivEX (Figure 3). Homeward Bound extends for over 450m and is defined as having a coherent surface expression of over 30ppm Cu and 20ppm Pb (maximum pXRF values of 493.76ppm Cu and 310.84ppm Pb), (see ASX announcement 18 January 2016). The best assay results from Homeward Bound are in the range 1.02 to 1.68g/t Au, 34.7 to 58.2g/t Ag, up to 1.10% Cu and 4,590ppm Pb.

During this phase of field exploration activities at the Gilberton Project (May 2016) 101 rock chip samples were also collected (majority quartz veins or gossanous outcrop, Plate 1) and submitted for assay. The rock chip samples have been assayed and returned high gold grades with 60% of samples returning values >1g/t Au (61 samples, Figure 3, Table 1).

Significant assay results include:

- **General Gordan:** 15.3 to 44 g/t Au, 41.3 to 236g/t Ag, up to 3,270ppm Cu and 8,490ppm Pb.
- **Welcome:** 2.12 to 7.18g/t Au, 3.39 to 19.45g/t Ag and up to 2,100ppm Pb.
- **Long Lode:** 6.59 to 11.15g/t Au, 58.2 to 953g/t Ag, up to 5,050ppm Cu and 15.7% Pb.
- **Percy Queen:** 35.7 to 101g/t Au, 1,030 to 1,840g/t Ag, up to 8.23% Cu and 67.1% Pb.
- **Homeward Bound:** 1.02 to 1.68g/t Au, 43.1 to 58.2g/t Ag, up to 1.10% Cu and 4,590ppm Pb.
- **Copper Queen / Eliza Jane:** 25.4 to 112g/t Au, 616 to 847 g/t Ag, up to 27.7% Cu and 6,290ppm Pb.
- **Carbon Copy:** 2.68 to 4.57g/t Au, 1,100 to 1,690g/t Ag, up to 13.1% Cu and 24.3% Pb.



Plate1 Gold nuggets found by local prospectors – Gilberton EPM

Detailed review of historic exploration at Gilberton located a Kidston Gold Mines Limited (KGM) 1:25,000 scale geological map of the Percyvale area (DNRM Company Report 23772A, 1991), which covers much of the northern part of Mt Hogan EPM. Rhyolite dyke swarms were digitized from the KGM geological map and integrated with ActivEX exploration results. It is evident that gold mineralisation and prospect locations at Percyvale Corridor are spatially associated with the Permo-Carboniferous dyke swarm (Figures 2 and 3), similar in age to the nearby world-class Kidston gold mine (Figure 1). Further exploration within the Gilberton Gold Project will use this spatial association as targeting criteria for ongoing exploration activities.

The Gilberton area is a region with very high crustal abundance of gold, similar to Kalgoorlie and Charters Towers, and therefore a fertile area for new large tonnage discoveries. Further exploration activities, such as pXRF surveys and focussed rock chip and conventional soil sampling, will be undertaken at Mt Hogan, Gilberton and Percy River EPMs with a view to selecting the most prospective targets for drill testing.

For further information, contact:
Mr Grant Thomas, Managing Director
or Mr Craig McPherson, Company Secretary

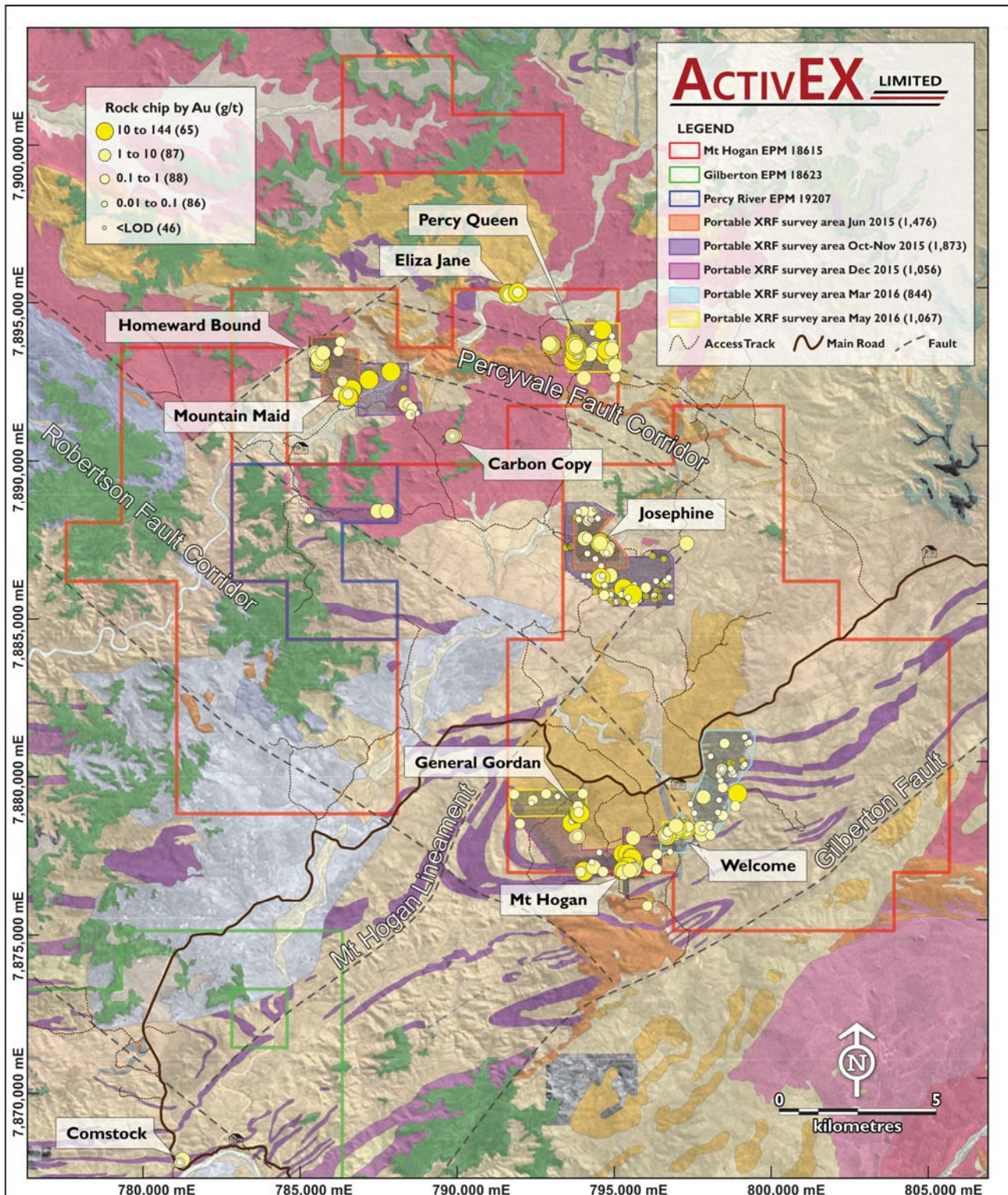


Figure 2. ActivEX Limited Gilberton Gold Project tenement locations, abandoned gold mines, portable XRF surveys and selected rock chip gold assays

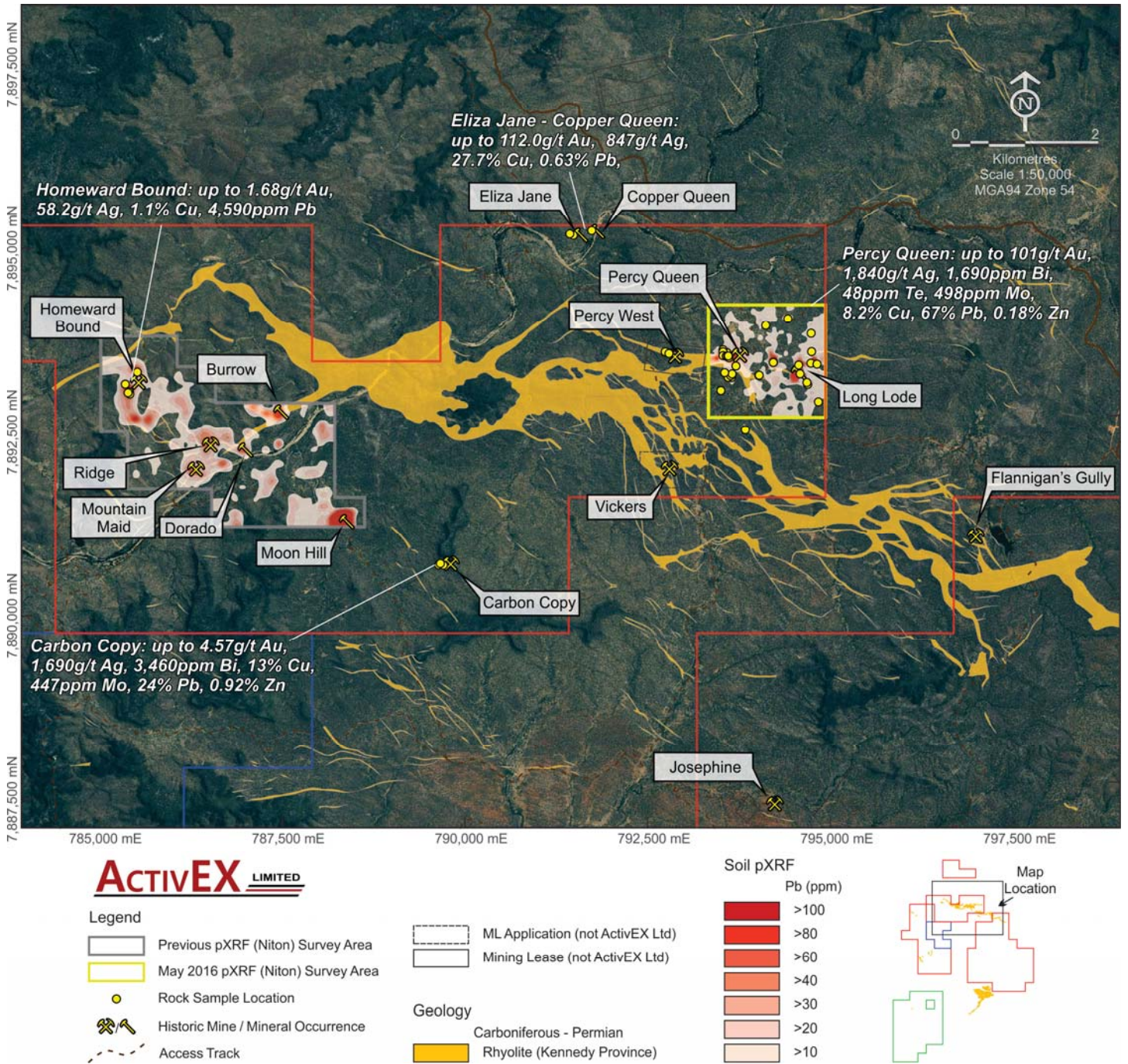


Figure 3 ActivEX Limited Percy Queen to Homeward Bound area rhyolite swarm, portable XRF survey locations and selected rock chip gold assays.

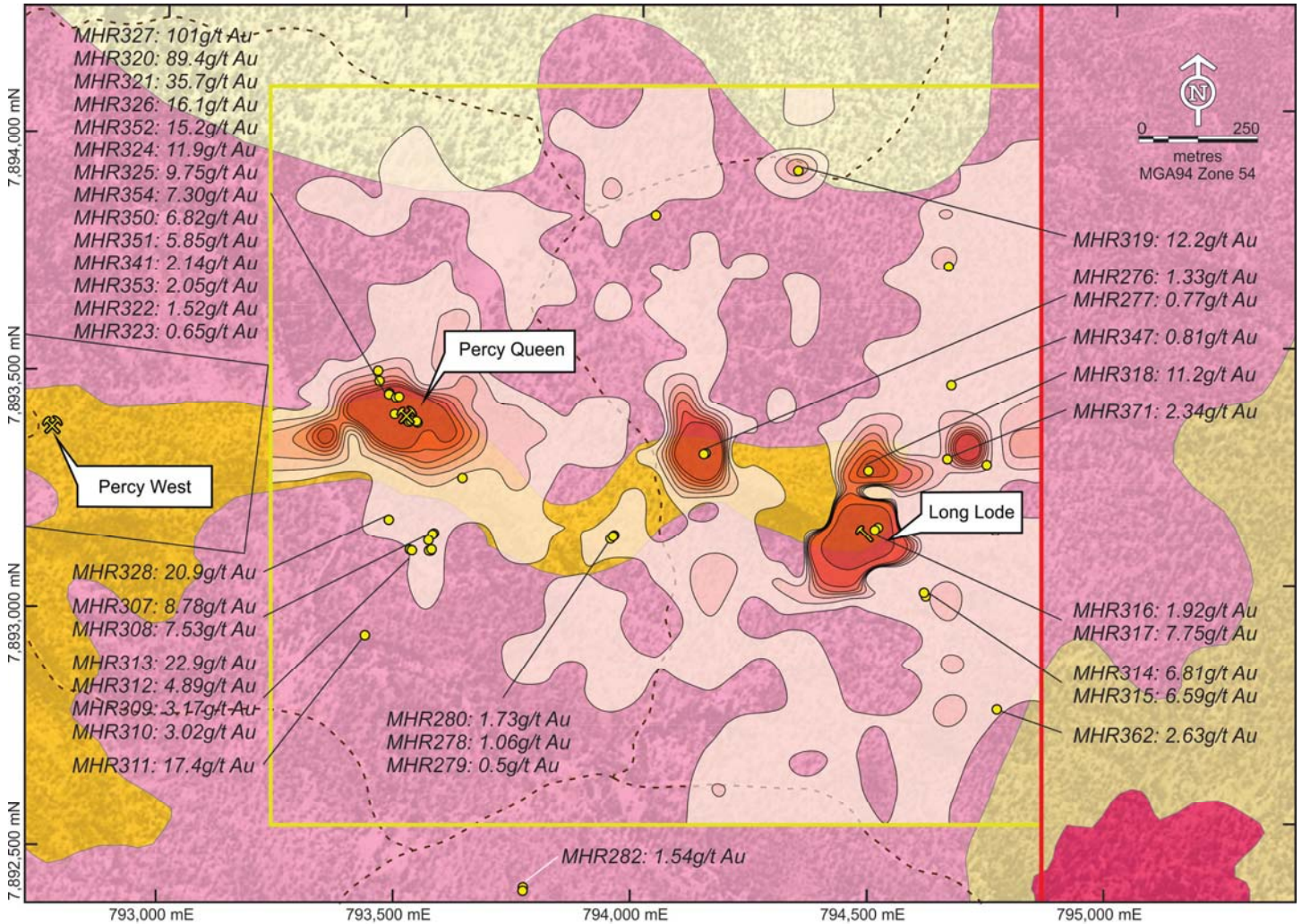
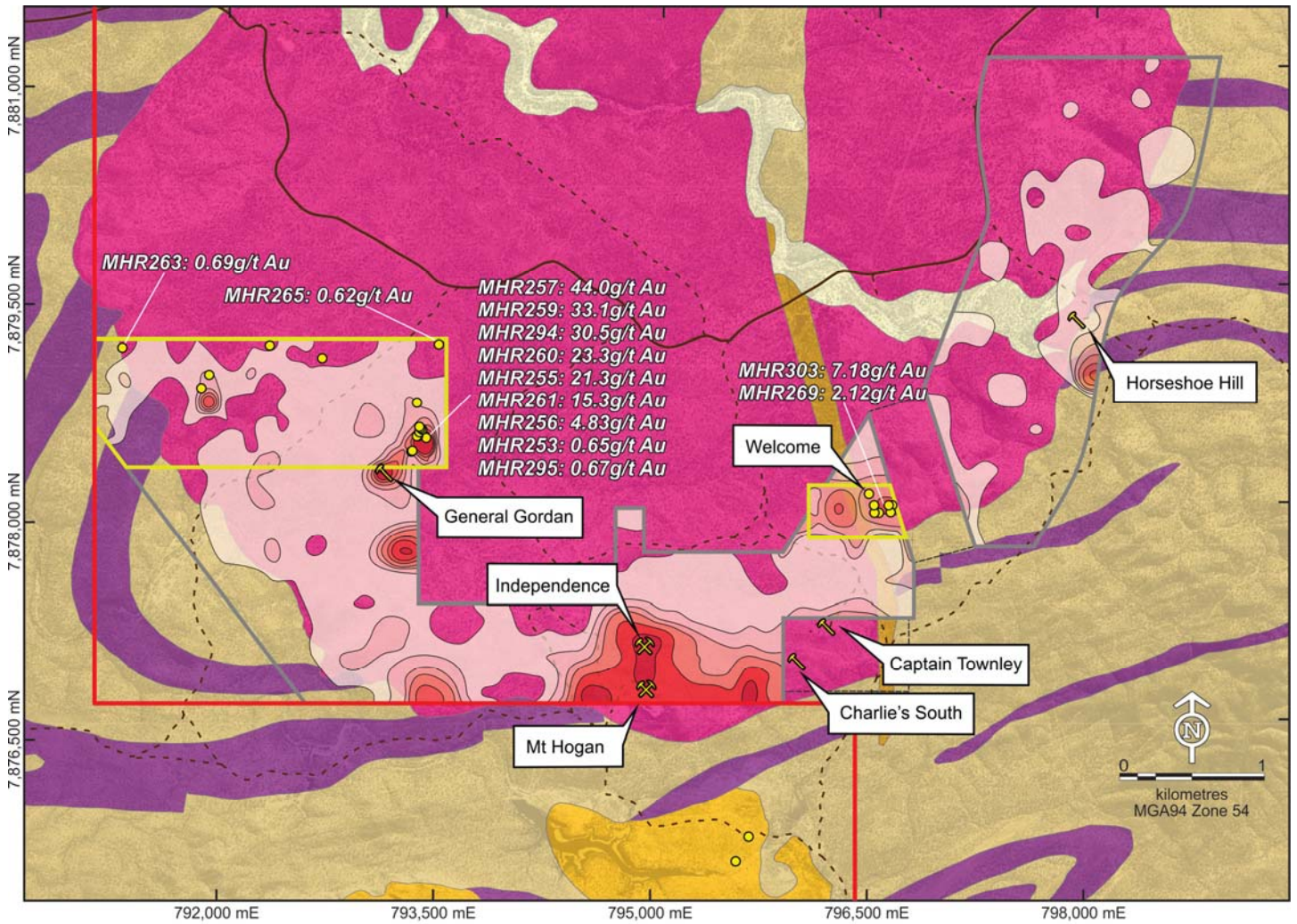


Figure 4 ActivEX Limited Percy Queen area prospects defined by portable XRF surveys (Lead in ppm), and selected rock chip gold assays.



Legend

- Previous pXRF (Niton) Survey Area
- May 2016 pXRF (Niton) Survey Area
- Rock Sample Location
- Historic Mine / Mineral Occurrence
- Main Road
- Access Track
- ML Application (not ActivEX Ltd)

Geology

- Quaternary
 - Alluvium
- Carboniferous - Permian
 - Felsic Volcanic (Kennedy Province)
 - Gabbroid (Kennedy Province)
- Proterozoic
 - Mt Hogan Granite
 - Cobbold Metadolerite
 - Daniel Creek Formation

Soil pXRF

- Pb (ppm)
- >100
 - >80
 - >60
 - >40
 - >30
 - >20
 - >10

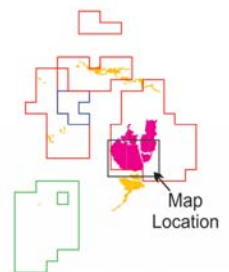


Figure 5 ActivEX Limited Mt Hogan area prospects defined by portable XRF surveys (Lead, ppm), and selected rock chip gold assays.

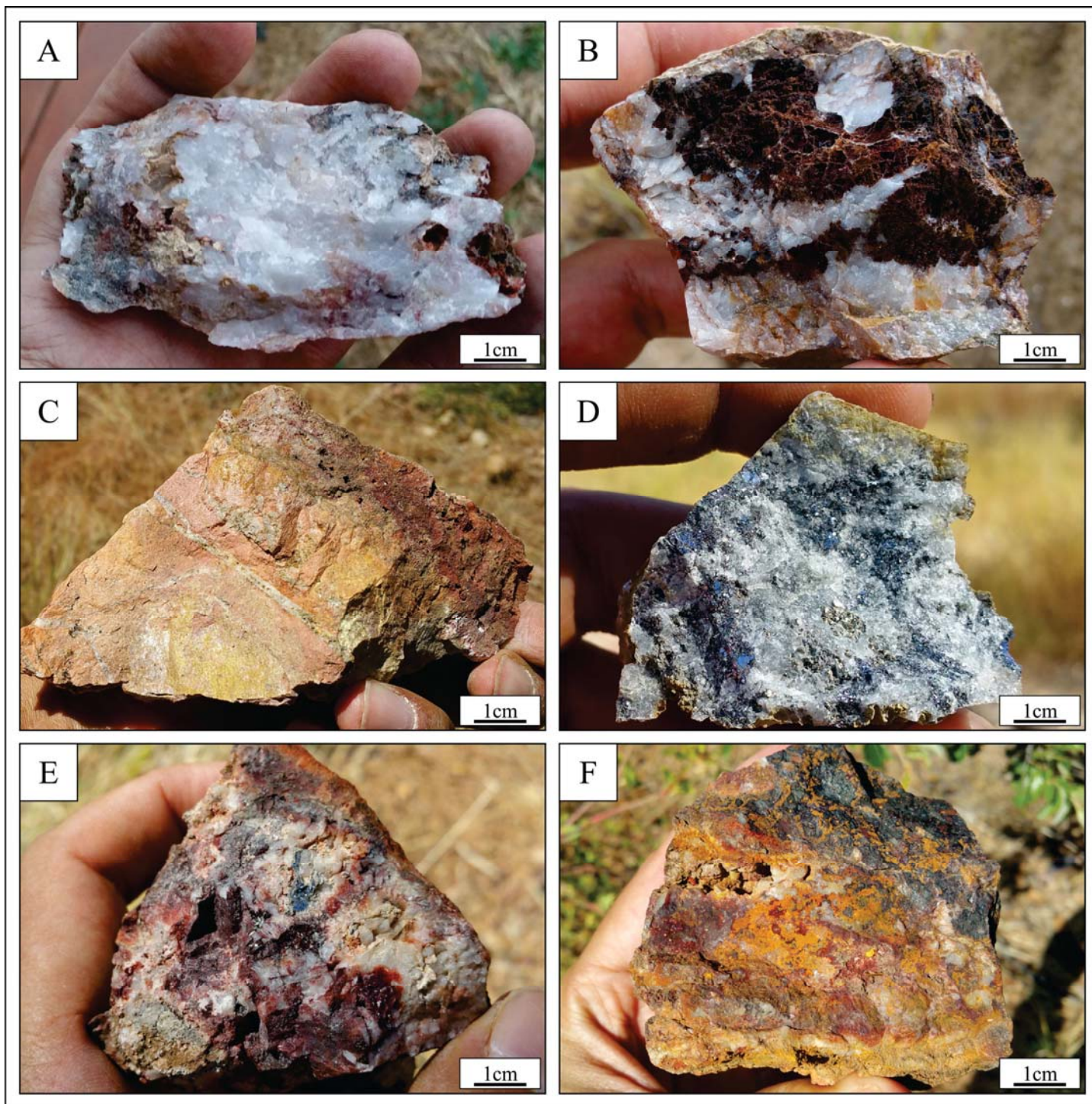


Table 1. Rock chips assay results.

ID	Easting MGA Zone54	Northing MGA Zone54	Au g/t	Ag g/t	As ppm	Cu ppm	Pb ppm	Zn ppm	Bi ppm	Mo ppm	Sb ppm	Se ppm	Te ppm
MHR253	793303	7878445	0.67	14.35	105	117	5450	33	447	18.7	16.05	14	67.6
MHR254	793300	7878443	0.2	5.42	6.6	66.1	2110	50	16.05	2.15	1.42	2	3.37
MHR255	793348	7878548	21.3	223	8.9	629	395	14	1525	4.4	1.37	3	15.8
MHR256	793349	7878549	4.83	34.9	45.8	237	715	16	191	4.73	2.95	1	3.4
MHR257	793351	7878548	44	41.3	13	464	928	33	561	2.13	1.83	1	4.35
MHR258	793359	7878613	0.16	3.66	28.6	42.6	208	4	57.8	5.45	3.96	1	2.74
MHR259	793371	7878593	33.1	22.6	44.1	309	443	17	539	4.9	7.56	3	11.6
MHR260	793370	7878596	23.3	236	15.2	445	3870	16	672	3.87	0.96	3	21.3
MHR261	793405	7878537	15.3	71.3	106	268	8490	52	366	21.8	1.89	1	24.4
MHR262	791912	7878998	0.25	18.8	7.4	12.7	318	18	4.56	1.44	0.9	1	30
MHR263	791314	7879195	0.69	0.56	45.9	71.8	25.3	105	8.05	1.05	12.05	1	0.37
MHR264	792334	7879193	0.23	4.44	9.5	19	235	25	13.1	0.94	0.88	1	1.06
MHR265	793504	7879183	0.62	24.4	142	351	2440	533	11.5	3.52	6.03	11	58.1
MHR268	796498	7878026	0.04	0.29	6.9	5.5	75.2	22	0.44	1.58	1.34	1	0.17
MHR269	796598	7878025	2.12	13.45	17.6	94.7	2100	70	1.29	59.4	14.75	1	28
MHR270	796622	7878024	<LOD	0.67	4.8	9.3	221	17	0.79	2.39	2.41	2	0.66
MHR273	791856	7878905	0.09	0.33	28	7.7	171	10	0.39	3.54	22.3	1	0.98
MHR274	792696	7879100	0.01	0.59	3.9	20.9	626	56	0.55	1.13	0.68	1	0.32
MHR275	794049	7893801	0.04	1.02	2.3	13.6	1410	5	3.33	0.77	0.34	<LOD	1.03
MHR276	794142	7893297	1.33	100	17.3	2890	671000	162	41.2	0.4	21.7	4	0.44
MHR277	794146	7893299	0.77	53.1	2.7	1870	519000	37	26.3	0.29	15	1	0.33
MHR278	793948	7893127	1.06	215	3.6	6510	220	19	375	0.56	3.06	3	0.19
MHR279	793945	7893124	0.5	83.2	2.9	5520	146	22	84.2	0.7	2.28	1	0.08
MHR280	793944	7893123	1.73	402	9.9	17150	77900	26	786	1.29	11.05	3	0.43
MHR281	793745	7892386	0.23	6.99	3.1	477	67400	125	3.71	1.02	3.86	<LOD	0.09
MHR282	793745	7892385	1.54	2.49	3.1	346	83.8	206	3.86	1.24	0.59	1	0.23
MHR283	791389	7895090	98.8	141	7.1	2180	465	165	49.8	1.9	1.53	44	17.65
MHR284	791387	7895089	16.2	27.8	8.5	1890	2750	53	46.5	1.64	1.97	11	8.05
MHR285	791386	7895088	107	196	37.3	5710	6290	55	27.8	1.88	2.93	20	17.4
MHR286	791435	7895057	19.9	262	252	277000	1720	118	29.2	6.07	300	6	2.79
MHR287	791436	7895057	112	616	159.5	15300	4500	12	61.5	4.76	5.57	44	54.7
MHR288	791434	7895058	1.24	2.45	7	234	461	10	4.03	0.55	2.57	1	0.55
MHR289	791686	7895126	25.4	847	1680	9840	2350	144	23.4	1.7	59	2	3.56
MHR290	791686	7895126	1.38	25.1	34.2	8910	171	74	2.68	1.82	34.7	1	0.24
MHR291	791686	7895126	19.15	278	323	2050	911	106	10.1	1.4	25.2	3	4.38
MHR292	791686	7895126	0.14	5.19	6	9920	155	43	0.47	0.7	1.04	<LOD	<LOD
MHR293	793346	7878781	0.3	8.65	29.3	231	131.5	3	0.49	0.27	1.03	1	0.05
MHR294	793373	7878589	30.5	12.2	44.9	3270	500	163	212	6.54	6.91	1	2.58
MHR295	793359	7878579	0.67	9.07	18	121	518	19	22.5	0.56	1.89	<LOD	8.64
MHR296	796497	7877978	0.01	0.37	6.4	209	312	32	0.55	0.59	1.37	<LOD	0.12
MHR297	796530	7877975	0.16	3.39	17	95.4	194.5	15	0.3	1.21	1.82	1	0.1
MHR298	796611	7877977	0.23	0.68	17.8	376	538	57	6.48	2.9	2.14	<LOD	2.53
MHR303	796462	7878105	7.18	19.45	17.8	79.8	715	15	195	7.98	4.84	<LOD	9.99
MHR304	793632	7893255	0.06	1.41	9.7	56	70.1	105	5.39	0.37	1.1	<LOD	0.46
MHR305	793560	7893103	0.07	7.54	4.8	46.5	89800	31	2.83	0.55	11.9	<LOD	0.35
MHR306	793559	7893103	0.01	5.08	5.6	73.7	73800	35	2.06	0.53	6.83	<LOD	0.32
MHR307	793567	7893137	8.78	5.36	5.9	32.5	494	104	5.67	0.68	1.16	<LOD	1.62
MHR308	793570	7893139	7.53	3.21	5.5	447	1400	440	1.22	0.33	1.17	<LOD	0.73
MHR309	793518	7893106	3.17	30.5	30.5	17200	2710	123	83.7	1.9	9.56	<LOD	0.1
MHR310	793523	7893104	3.02	20.8	26.6	27300	3860	171	58.7	1.23	29.2	<LOD	0.15
MHR311	793421	7892928	17.35	166	29.9	422	372	40	357	4.64	18.85	1	2.8

ID	Easting MGA Zone54	Northing MGA Zone54	Au g/t	Ag g/t	As ppm	Cu ppm	Pb ppm	Zn ppm	Bi ppm	Mo ppm	Sb ppm	Se ppm	Te ppm
MHR312	793523	7893104	4.89	57.1	31.1	43600	4710	111	129	1.88	19	1	0.15
MHR313	793523	7893104	22.9	48.1	22.2	20200	2660	101	157.5	2.14	6.09	<LOD	0.14
MHR314	794603	7892999	6.81	43.9	32.8	2580	783	92	164	3.66	3.49	2	0.59
MHR315	794607	7892991	6.59	26.6	55	1730	1240	92	26.4	10.75	7.39	5	0.32
MHR316	794506	7893135	1.92	69.1	12.6	5050	42500	207	163	0.8	22.2	1	1.48
MHR317	794507	7893136	7.75	29.8	53	1840	56800	32	27.2	13.1	16.05	1	3.84
MHR318	794489	7893256	11.15	4.31	30.6	291	729	1800	30.4	1.17	8.05	3	0.42
MHR319	794351	7893890	12.2	5.62	38.6	288	813	1220	25.6	1.62	10.15	4	0.51
MHR320	793480	7893434	89.4	518	1660	537	7990	103	13.75	73.6	41	<LOD	0.34
MHR321	793481	7893437	35.7	1030	719	224	6540	105	4.84	31	42.7	<LOD	0.37
MHR322	793495	7893426	1.52	24.8	20.4	82300	100	285	13.6	4.76	0.98	2	0.41
MHR323	793501	7893429	0.65	7.62	4	35300	44.7	337	8.53	2.33	0.68	3	0.15
MHR324	793460	7893463	11.9	933	1630	754	4620	607	1.22	85.9	49.3	12	0.3
MHR325	793458	7893484	9.75	51.9	571	570	1350	266	1.12	3.28	35.3	1	0.13
MHR326	793537	7893376	16.1	97	386	11400	758	233	2.59	39.1	17.35	1	0.14
MHR327	793539	7893373	101	1840	940	1480	3280	91	2.57	55.8	50.4	<LOD	0.2
MHR328	793475	7893170	20.9	18.85	68	31900	458	155	23.6	2.52	1.41	<LOD	0.12
MHR335	789586	7890606	0.73	1630	57.2	130500	243000	9220	3460	70.2	69	98	67.8
MHR336	789591	7890611	1.03	720	88.8	12000	110000	2180	1455	3.71	73.1	39	31.9
MHR337	789587	7890609	2.33	1100	378	22000	131500	1480	2050	7.8	35.7	147	24.6
MHR338	789588	7890606	0.49	90.3	52.2	842	16300	1070	110.5	1.17	13.2	7	2.01
MHR339	789525	7890616	4.57	847	131	112500	112500	1610	1665	447	35.6	84	47.1
MHR340	789524	7890614	2.68	1690	88.9	1300	70300	557	2300	444	46.8	107	56.1
MHR341	793520	7893378	2.14	569	469	8520	45300	748	720	6.45	62.2	54	9.32
MHR342	793558	7893125	0.29	13	99	77.7	1250	141	8.07	3.41	5.29	1	0.27
MHR343	793558	7893125	0.11	44.3	8.2	738	6300	126	86.7	26	2.35	6	2.42
MHR344	793564	7893104	0.08	34.4	6.9	79.6	2050	86	59.2	12.85	2.08	3	1.56
MHR345	793563	7893103	0.15	52.4	37.1	953	5710	129	81.7	1.11	6.62	6	1.08
MHR346	793563	7893103	0.01	2.03	5.2	26.5	116.5	41	1.27	0.37	1.34	<LOD	<LOD
MHR347	794667	7893435	0.81	3.69	8.8	123.5	369	28	5.44	1.37	1.24	<LOD	0.4
MHR348	794665	7893683	0.01	2.7	3.8	29.5	157	28	3.55	1.01	0.56	<LOD	0.12
MHR349	794739	7893264	0.36	6.27	11.3	137	889	45	12.9	1.57	4.34	1	1.16
MHR350	793523	7893376	6.82	272	513	37.7	1920	105	0.53	498	85.5	<LOD	0.58
MHR351	793525	7893377	5.85	71.2	367	63	2150	214	1.04	304	67.6	1	0.48
MHR352	793491	7893392	15.15	590	481	530	1260	287	1.86	89.7	36.4	2	0.24
MHR353	793517	7893383	2.05	745	388	238	906	766	1.15	25.2	48.9	2	0.16
MHR354	793517	7893383	7.3	574	363	152.5	1050	611	0.54	75.3	30.8	4	0.15
MHR356	789523	7890607	1.49	282	53.6	254	32400	488	826	75	16.2	48	22.1
MHR357	789523	7890607	0.1	186	49	2000	19600	255	274	13.3	48.1	22	7.22
MHR358	789523	7890607	2.06	595	59.1	1390	45600	649	1585	150.5	32.8	69	59
MHR359	789523	7890607	2.25	36.4	40.8	916	15950	1490	12.8	17.35	15.7	2	0.37
MHR360	789523	7890607	3.75	1290	76.9	1010	151500	4540	2380	174.5	39.3	93	55.4
MHR361	789523	7890607	0.46	149	18.9	1220	7680	577	189.5	86.4	19.85	10	6.53
MHR362	794752	7892751	2.63	953	34.3	799	157000	1390	1690	67.3	18.6	116	48
MHR363	789523	7890607	0.08	10.3	17.7	41.9	1250	71	12.5	4.52	1.89	1	0.67
MHR364	785327	7893022	1.68	55.5	2680	10950	4590	661	63	59.8	155.5	6	1.63
MHR365	785332	7893034	0.34	34.7	4590	878	513	2110	6.39	18.5	50.1	1	0.35
MHR366	785332	7893035	0.41	43.1	5250	818	4020	2330	39.1	20.4	55.6	3	1.42
MHR367	785273	7893142	1.02	58.2	3920	1720	1740	437	33	180.5	20.1	1	0.53
MHR371	794656	7893278	2.34	15.6	260	275	541	159	91	13.4	2.82	1	0.61

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to the Gilberton Gold Project in this announcement has been extracted from the following ASX Announcement:

- ASX announcement titled "Mt Hogan EPM – Gold Targets and High Grade Gold Rock Assays" dated 30 September 2015;
- ASX announcement titled "Mt Hogan EPM – New Prospects Outline and High Grade Rock Assays Up to 144g/t Gold" dated 18 January 2016;
- ASX announcement titled "Mt Hogan Exploration Results" dated 3 February 2016;
- ASX announcement titled "Activities Report Quarter Ended 31 March 2016" dated 18 March 2016; and
- ASX announcement titled "Welcome Prospect Exploration Results" dated 1 June 2016.

Copies of reports are available to view on the ActivEX Limited website www.activex.com.au. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Current Disclosure – Declarations under 2012 JORC Code and JORC Tables

The information in this report which relates to new exploration results for the Mt Hogan tenement, specifically portable XRF soil sampling, is based on information compiled by Mr G. Thomas, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a Member of the Australian Institute of Geoscientists (MAIG) and Ms J. Hugenholtz, who is a Member of the Australian Institute of Geoscientists (MAIG). Both Mr Thomas (Managing Director) and Ms Hugenholtz (Exploration Manager) are full-time employees of ActivEX Limited and have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012).

Mr Thomas and Ms Hugenholtz consent to the inclusion of their names in this report and to the issue of this report in the form and context in which it appears. Refer to previous reports for Tables detailing sampling techniques, data management and reporting criteria relating to the New Disclosure according to the JORC Code (2012).

JORC Table 1 – Mt Hogan EPM 18615 – Geochemical Sampling

Section 1 - Sampling Techniques and Data – EPM 18615

Criteria	Explanation
Sampling techniques	<ul style="list-style-type: none"> Two portable X-Ray Fluorescence (pXRF) soil geochemical surveys were conducted. A Niton XL3t-950 handheld XRF analyser was used to obtain soil analyses. Random rock samples were collected during the course of the pXRF survey.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> Soil samples were prepared by scuffing a 10cm² area to remove any light vegetation and immediate top soil. The instrument was then used to analyse the area directly. The analyser window is checked for any foreign contaminant between samples. Rock samples obtained using geo-pick and collected in calico bag. Rock samples sent for laboratory analysis to ALS Global, Townsville laboratory. Assays were conducted using standard procedures and standard laboratory checks, by methods Au-AA25 for Au; Hg-MS42 for Hg; ME-MS61r for Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr, Dy, Er, Eu, Gd, Ho, Lu, Nd, Pr, Sm, Tb, Tm and Yb. The nature and quality of the sample preparation is considered appropriate for the mineralisation style. The samples sizes are appropriate for the material being sampled.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> Portable XRF sampling carried out using a Niton XL3t-950 handheld XRF analyser on 'Soil' mode, using three filters, each with 30 second duration to give a total analysing time of 90 seconds. Handheld XRF analyses are considered to be partial assays. The four acid digest used in ME-MS61r is considered to be a 'near-total' digest. The nature and quality of the assaying and laboratory procedures used is considered appropriate for the mineralisation style.
Verification of sampling and assaying	<ul style="list-style-type: none"> Geochemical data generated by the portable XRF instrument are checked and verified by the Project Geologist. Laboratory results and associated QAQC documentation is stored digitally.
Location of data points	<ul style="list-style-type: none"> Location of all samples recorded by hand held Garmin GPS device. North Queensland – grid system MGA94, Zone 54. Refer to body of report for location of pXRF survey areas. Refer to Table 1 for location of rock samples.
Data spacing and distribution	<ul style="list-style-type: none"> Soil samples taken at 25 to 100 metre spacings, on lines 25 to 100 metres apart, no compositing of samples. Rock samples collected at random spacing and distribution.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> The portable XRF sampling grid is designed to determine effectiveness of XRF geochemistry at delineating historic rock chip anomalies. Rock samples collected at points of geological interest.
Sample security	<ul style="list-style-type: none"> The Niton XL3t-950 handheld XRF analyser generates unique identifier fields to accompany analysis data which cannot be tampered with in any way and is backed up by ActivEX staff to ensure data traceability. Rock samples were packed into polyweave bags for transport. Samples were transported to the ALS Global Townsville laboratory by ActivEX personnel.
Audits or reviews	<ul style="list-style-type: none"> The Niton XRF analyser is checked against five or more standards of varying compositions, prior to, and after operation each working day. The instrument is calibrated annually. Standard laboratory procedure and QAQC for laboratory samples.

Section 2 - Reporting of Exploration Results – EPM 18615

Criteria	Explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • EPM 18615, Mt Hogan, is 100% owned by ActivEX Limited. • EPM 18615 forms part of the ActivEX Gilberton Gold Project, which also includes EPM 18623 and EPM 19207; all 100% owned by ActivEX Limited. See Figure 1 for location. • The three Gilberton Gold Project tenements were granted under the Native Title Protection Conditions. The Ewamian People are the Registered Native Title Claimant for the Project area.
Exploration done by other parties	<ul style="list-style-type: none"> • Numerous companies have carried out surface exploration programs in the Gilberton Gold Project area and several occurrences have had limited (and mainly shallow) drill testing. The most recent exploration in the area was carried out by Newcrest Mining, who conducted extensive grid soil sampling, local ground geophysical surveys, and limited diamond drilling. • For additional information, refer to the ActivEX website (http://www.activex.com.au/gilberton-gold.php).
Geology	<ul style="list-style-type: none"> • The geology of the Project area is dominated by Proterozoic metamorphics and granites, with local mid-Palaeozoic intrusions, fault-bounded Devonian basins, and Early Permian volcanics and intrusions of the Kennedy Association. • The main units occurring within the Project area are: <ul style="list-style-type: none"> • Metamorphic units of the Proterozoic Etheridge group consisting mainly of calcareous sandstone, siltstone, shale, limestone units of the Bernecker Creek and Daniel Creek Formations; basic metavolcanics, metadolerite and metagabbro of the Dead Horse Metabasalt and Cobbold Metadolerite; gneiss and schist of the Einasleigh Metamorphics in the north east of EPM 18615. • The Proterozoic, U-anomalous, Mt Hogan granite in the south eastern portion of EPM 18615. • Siluro-Devonian Robin Hood Granodiorite in the north of the tenement area. • Late Devonian sediments of the Gilberton Formation in two fault-bounded structures in the central project area, consisting of pebbly coarse sandstone grading to coarse arkosic sandstone and polymict conglomerate. • A north-west trending group of Early Permian volcanics considered to be related to the Agate Creek Volcanic Group (basalt, andesite, rhyolite, agglomerate, ignimbrite, minor interbedded siltstone and air-fall tuff), in the south west of EPM 18615. • Carboniferous – Permian intrusive rhyolites as small outcrops associated with the Early Permian Agate Creek Volcanics, and as a more extensive east-west trending intrusion and network of dykes in the north, around the Lower Percy gold field. • Mesozoic sandstones and pebble conglomerates, occurring mainly in the north west of the tenement area, and forming dissected plateaux and mesas
Drill hole information	<ul style="list-style-type: none"> • Drill hole data not being reported.
Data aggregation methods	<ul style="list-style-type: none"> • No data aggregation applied.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • Drill hole data not being reported.
Diagrams	<ul style="list-style-type: none"> • Refer to body of report for diagrammatic information.
Balanced reporting	<ul style="list-style-type: none"> • Drill hole data not being reported.
Other substantive exploration data	<ul style="list-style-type: none"> • Refer to body of report for additional geological observations.
Further work	<ul style="list-style-type: none"> • Refer to body of report for further work plans.