

ASX & Media Release

4 July 2016

CLEAN SEAS ACHIEVES 2,000 TONNES SALES IN FY16 AND SECURES STRATEGIC ALLIANCE FOR DISTRIBUTION IN CHINA AND SOUTH KOREA

Clean Seas Tuna Limited (ASX: CSS) is pleased to advise that;

- Sales for FY16 slightly exceeded 2,000 tonnes.
- A contract has been executed with a wholly owned subsidiary of ASX listed Beston Global Food Company Limited (ASX: BFC) for the distribution of Clean Seas' fresh and frozen Kingfish in China incorporating Hong Kong SAR and the Republic of Korea.

Strong Sales Growth Continues – FY16 +83% Above FY15

Sales volumes continued to grow strongly in Q4 with total sales of approximately 729 tonnes which included 287 tonnes of frozen product (whole weight equivalent). Total sales for FY16 of approximately 2,012 tonnes are 83% above the 1,098 tonnes in FY15, which was 92% above the 571 tonnes in FY14.

Strategic Alliance With Beston Global Food Company – China and South Korea

Clean Seas has executed a contract with Beston Global Food Company (Dalian) Limited, a wholly owned subsidiary of ASX listed Beston Global Food Company Limited (ASX: BFC), for the distribution of fresh and frozen Kingfish in China incorporating Hong Kong SAR and the Republic of Korea.

The initial contract covers the period from June 2016 to December 2017 including an initial shipment of 176 tonnes (whole weight equivalent) of frozen product which is included in FY16 sales. Further shipments over the following 18 months of at least 340 tonnes are envisaged in the contract.

This exciting development will facilitate the establishment of Clean Seas' Kingfish as a premium Australian seafood product in the Chinese and South Korean markets. Clean Seas and Beston will be working together to develop these markets, leveraging Beston's networks and relationships in the region and Clean Seas' outstanding Kingfish.

Paul Steere
Chairman

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Managing Director and CEO

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