

4 July 2016

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of initial substantial holder ~ Kathmandu Holdings Limited (KMD)

We enclose notice of initial substantial holder in Kathmandu Holdings Limited. This notice is given by NovaPort Capital Pty Limited.

Yours faithfully



Andrew Brown
Company Secretary

attach

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To CompanyName/Scheme

Kathmandu Holdings Limited

ACN/ARSN

139 836 918

1. Details of substantial holder (1)

Name

NovaPort Capital Pty Ltd

ACN/ARSN (if applicable)

140 833 656

The holder became a substantial holder on

30/06/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	10,288,463	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
NovaPort Capital Pty Ltd	Ordinary Fully Paid securities purchased and sold on market by NovaPort Capital Pty Ltd	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
NovaPort Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	2,951,983 (Ordinary Fully Paid)
NovaPort Capital Pty Ltd	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	4,192,701 (Ordinary Fully Paid)
NovaPort Capital Pty Ltd	National Nominees Limited	National Nominees Limited	276,689 (Ordinary Fully Paid)
NovaPort Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	2,867,090 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
NovaPort Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NovaPort Capital Pty Ltd	Level 2, 5 Martin Place, Sydney

Signature

print name **Andrew Brown** capacity **Company Secretary**

sign here



date **04/07/2016**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Andrew Brown
Company Secretary of NovaPort Capital Pty Ltd

Transactions:

Company

Name/Scheme: Kathmandu Holdings Limited (KMD)

As at: 30/06/2016

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
29/02/2016	NovaPort Capital Pty Ltd	Opening Balance		9,489,923	9,489,923
21/06/2016	as above	Sell	5,055.51	- 3,806	3,806
21/06/2016	as above	Sell	13,434.43	- 10,114	10,114
21/06/2016	as above	Sell	885.98	- 667	667
21/06/2016	as above	Sell	4,368.78	- 3,289	3,289
21/06/2016	as above	Sell	42,591.94	- 32,065	32,065
22/06/2016	as above	Sell	16,054.81	- 12,295	12,295
22/06/2016	as above	Sell	42,659.18	- 32,669	32,669
22/06/2016	as above	Sell	2,812.69	- 2,154	2,154
22/06/2016	as above	Sell	13,870.21	- 10,622	10,622
22/06/2016	as above	Sell	135,241.71	- 103,570	103,570
23/06/2016	as above	Sell	1,420.24	- 1,093	1,093
23/06/2016	as above	Sell	3,774.76	- 2,905	2,905
23/06/2016	as above	Sell	248.19	- 191	191
23/06/2016	as above	Sell	1,226.63	- 944	944
23/06/2016	as above	Sell	11,966.17	- 9,209	9,209
24/06/2016	as above	Sell	10,527.36	- 8,324	8,324
24/06/2016	as above	Sell	27,973.90	- 22,119	22,119
24/06/2016	as above	Sell	1,843.93	- 1,458	1,458
24/06/2016	as above	Sell	9,095.72	- 7,192	7,192
24/06/2016	as above	Sell	88,684.56	- 70,123	70,123
27/06/2016	as above	Sell	13,576.55	- 10,586	10,586
27/06/2016	as above	Sell	36,075.44	- 28,129	28,129
27/06/2016	as above	Sell	2,377.76	- 1,854	1,854
27/06/2016	as above	Sell	11,729.75	- 9,146	9,146
27/06/2016	as above	Sell	114,373.35	- 89,180	89,180
30/06/2016	as above	Buy	284,225.95	192,931	192,931
30/06/2016	as above	Buy	526,147.49	357,146	357,146
30/06/2016	as above	Buy	764,309.42	518,809	518,809
30/06/2016	as above	Buy	55,342.23	37,566	37,566
30/06/2016	as above	Buy	244,244.77	165,792	165,792

Total Number of Securities

10,288,463