

Form605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Orica Limited

ACN/ ARSN

1. Details of substantial holder(1)

Prudential plc
M&G Investment Funds (1)
M&G Investment Management Limited
M&G Limited
M&G Group Limited
M&G Securities Limited
Jackson National Asset Management PLC
Eastspring Investments
Chase Nominees
Cede & Co

The holder
ceased to be a
substantial
holder on

01 July 2016

The previous notice was given to the
company on

28 April 2016

The previous notice was dated

28 April 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Person whose relevant interest changed	Date Of Change	Nature of change	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
M&G Investment Management Limited,	29/04/2016	Sale	-1,112,515	-72,852	-72,852
M&G Limited,	16/06/2016	Sale	-1,044,879	-83,682	-83,682
M&G Group Limited	03/06/2016	Sale	-2,232,518	-168,533	-168,533
M&G Securities Limited	02/06/2016	Sale	-2,150,820	-163,996	-163,996
Prudential plc (M&G Global Dividend Fund - State Street Noms Ltd A/C GMG6)	01/06/2016	Sale	-2,166,400	-163,205	-163,205
M&G Investment Funds (1) M&G Investment Management Limited, M&G Limited, M&G Group Limited M&G Securities Limited Prudential plc (M&G Asian Fund - State Street Noms Ltd A/C GMBS)	27/06/2016	Sale	-300,242	-24,109	-24,109
Jackson National Asset Management Plc, Prudential Plc	21/06/2016	Sale	-160,550	-12,331	-12,331

(JNL/S&P INTERNATIONAL 5 FUND - JNL/MELLON CAPITAL INTERNATIONAL INDEX FUND)					
Chase Nominees Ltd M&G Investment Management Limited, M&G Limited, M&G Group Limited Prudential plc (Vanguard International Growth)	16/06/2016	Sale	-1,995,426	-160,000	-160,000
	29/06/2016	Transfer Out	* N/A	-3,283,000	-3,283,000
Cede & Co M&G Investment Management Limited, M&G Limited, M&G Group Limited Prudential plc (Vanguard Variable Insurance Fund)	09/05/2016	Purchase	60,106	4,169	4,169
	29/06/2016	Transfer Out	* N/A	-437,462	-437,462

* Changes in Fund Management

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Prudential plc	Laurence Pountney Hill, London EC4R 0HH, England
M&G Investment Funds (1)	Laurence Pountney Hill, London EC4R 0HH, England
M&G Investment Management Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Group Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Securities Limited	Laurence Pountney Hill, London EC4R 0HH, England
Chase Nominees Limited	125 London Wall, London EC2Y 5AJ, England
Jackson National Asset Management PLC	1 Corporate Way, Michigan, USA
Eastspring Investments Singapore/Hong Kong	10 Marina Boulevard #32-01, Marina Bay Financial Centre Tower 2, Singapore 018983. 13/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong.

Signature

print name **John Baker**

Capacity: Shareholder Disclosures Analyst

sign here **John Baker**

Date: 04 July 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding