

5 July 2016

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Electronic Lodgement**

Dear Sir / Madam

**AMCIL Limited**

**Monthly Net Tangible Asset Backing Per Share and Top 20 Investments**

	Before Tax*	After Tax*
30 June 2016	93 cents	87 cents
31 May 2016	96 cents	89 cents

\*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to audit.

Attached is a list of the Company's Top Twenty Investments as at 30 June 2016.

Yours faithfully



Andrew Porter  
Company Secretary

# AMCIL LIMITED

## TOP 20 INVESTMENTS AS AT 30/06/2016

Valued at closing prices at 30 June 2016

			<b>Total Value \$ '000</b>
1	*	BXB Brambles	10,514
2		CSL CSL	9,199
3		MYX Mayne Pharma Group	9,090
4		CBA Commonwealth Bank of Australia	8,924
5		TPM TPG Telecom	7,795
6		LIC Lifestyle Communities	7,627
7		MFT Mainfreight	7,080
8		TWE Treasury Wine Estates	7,016
9		QUB Qube Holdings	6,630
10		TCL Transurban Group	6,295
11	*	OSH Oil Search	6,277
12		JHX James Hardie Industries	6,237
13		QBE QBE Insurance Group	5,632
14		IPL Incitec Pivot	5,131
15		HSO Healthscope	5,040
16		JHC Japara Healthcare	4,884
17		NAB National Australia Bank	4,832
18		CGL The Citadel Group	4,808
19	*	SHL Sonic Healthcare	3,990
20		FPH Fisher & Paykel Healthcare Corporation	3,961

**130,960**

As % of Total Portfolio  
(excludes Cash)

56.1%

\* Indicates that options were outstanding against part of the holding.

Cash position at 30 June 2016 - \$7.4 million