

5 July 2016

Company Announcements Office
Exchange Centre
Level 6
20 Bridge Street
Sydney, NSW 2000 Australia

Dear Sir/Madam

Mighty River Power Limited (ASX:MYT) (ARBN 162 804 668)

Mighty River Power confirms date of name change

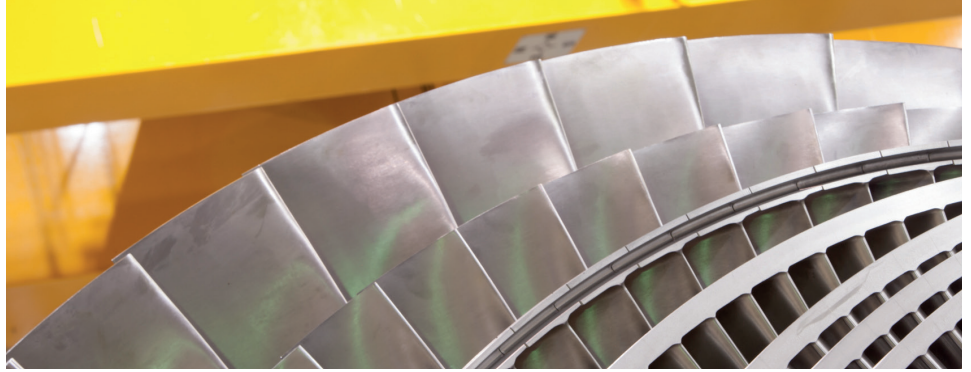
Attached are the following documents which are being sent to Shareholders and Bondholders on 5 July 2016:

- > Letters confirming Company name and ticker code change on 29 July 2016
- > Executive Long Term Incentive Plan Disclosure Notice

Yours faithfully

Tony Nagel

Company Secretary



Dear Shareholder

We're Mercury from 29 July 2016.

Since we announced at the beginning of May that your Company is moving to a single new Mercury brand, we have been very encouraged to see the level of engagement and support from our people, shareholders, commercial partners and friends of Mighty River Power.

I wanted to share the news with you, our owners, that the Company name will change on 29 July. On that day the Company's legal name will change to Mercury NZ Limited and our new ticker code "MCY" will take effect on both the New Zealand and Australian share markets. The code for the Company's listed bonds will change to MCY010.

There are great opportunities to tell our story under one name that connects all of our employees, our customers, business partners and our owners. For the first time, all of our energy and focus will be behind one brand, Mercury. It will celebrate our heritage in harnessing renewable energy and innovating for customers, and position us strongly for the future.

We want to inspire New Zealanders with our clean, green electricity and ideas – whether it's driving electric vehicles, using solar in the home or taking control of their energy use with smart technologies.

Your ownership will continue in its current form, and automatically come under the new Mercury name. The foundations you've invested in remain at the core of who we are – strong retail brands and innovation, wonderful long-term hydro and geothermal generation, safety, kaitiakitanga (guardianship) and a track record in growing shareholder value.

The name change will include a new website, with refreshed investor resources, that will go live on 29 July. We will be in touch with more information, but in the meantime you can visit www.mightyriver.co.nz or email us at investor@mightyriver.co.nz with any questions.

This year's financial results and our 2016 Annual Report will be released on 23 August under the new Mercury name. You will receive all Company communications as usual, and if you need to update your details please go online to Computershare's Investor Centre www.investorcentre.com/nz. Alternatively, email Computershare on enquiry@computershare.co.nz or call +64 9 488 8777.

Yours sincerely,



 **Joan Withers Chair, Mighty River Power Limited**

5 July 2016

KEY DATES

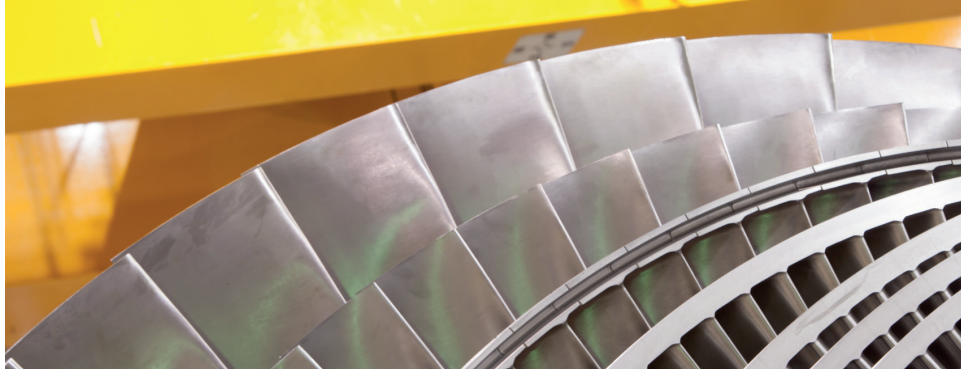
- Company name and ticker change
29 July 2016
- FY2016 Annual Results
23 August 2016
- Final Dividend payment
30 September 2016
- Annual Shareholders' Meeting
3 November 2016

Are you a Mercury customer?

BY BECOMING A MERCURY CUSTOMER you will be able to support your Company, as well as benefit from an additional 2% discount on your residential electricity (or dual fuel) bill every month on top of our standard 10% Prompt Payment Discount... just by receiving your bill online and paying by direct debit.

Both new and existing Mercury customers can take advantage of this offer. All you have to do is phone 0800 677 789 and quote 'shareholder'. Our team will be happy to help you.

Terms & Conditions apply.



Dear Bondholder

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Since we announced at the beginning of May that our Company is moving to a single new Mercury brand, we have been very encouraged to see the level of engagement and support from our people, investors, commercial partners and friends of Mighty River Power.

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Yours sincerely,



▶ **Joan Withers Chair, Mighty River Power Limited**

5 July 2016

▶ INTEREST PAYMENT DATES

11 January

11 April

11 July

11 October

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Terms & Conditions apply.

PROVISION OF FINANCIAL ASSISTANCE IN CONNECTION WITH MIGHTY RIVER POWER LIMITED'S ONGOING EXECUTIVE LONG TERM INCENTIVE PLAN

In 2013, Mighty River Power established the Ongoing Executive Long Term Incentive Plan (the LTI Plan) for its senior employees. Under the terms of the LTI Plan, participating employees are granted allocations of shares in Mighty River Power, subject to Mighty River Power meeting certain pre-determined performance hurdles. The LTI Plan is designed to improve the long-term performance of Mighty River Power by incentivising and motivating participants and aligning the interests of participating senior employees with the interests of Mighty River Power's shareholders.

Shares are acquired and held by Mighty River Power Limited LTI Limited (the Trustee) on behalf of participants. The shares will vest to the participants if Mighty River Power meets certain pre-determined performance hurdles.

The LTI Plan contemplates share grants being made to participants each year and upon new executives joining the company. Invitations for the 2016 LTI Plan share grants were made to participating new employees in June 2016 and shares have recently been issued to those employees from treasury stock on 4 July 2016.

In connection with the 2016 LTI Plan share grants, Mighty River Power has given financial assistance for the purchase of shares in Mighty River Power in accordance with the terms of the LTI Plan. The financial assistance has been provided pursuant to section 80 of the Companies Act 1993.

The details of the financial assistance provided by Mighty River Power are as follows:

Shares in respect of which the financial assistance was provided	286,118 ordinary shares in Mighty River Power (the Shares).
Consideration paid for the Shares	\$2.927 per Share.
Recipients of the financial assistance	Employees of Mighty River Power who applied to acquire Shares under the LTI Plan. The Shares are held by the Trustee for the participants in the LTI Plan, and will vest subject to certain performance hurdles being met.
Nature and amount of the financial assistance	The financial assistance was given in the form of interest free loans to participants in the LTI Plan for the purpose of enabling the Trustee to purchase the 2016 LTI Plan grant shares on behalf of the participants. The aggregate amount of the loans made was \$837,467.39 (net of tax).
