

ASX: AZS 05 July 2016

#### **INVESTOR PRESENTATION**

Azure Minerals Limited (ASX:AZS) has released an updated Investor Presentation which will be used by Managing Director Tony Rovira at the Proactive Investors One2One Forums in Sydney and Melbourne this week.

A copy of the presentation is attached to this announcement.

Investors are welcome to attend the events, and will need to register by contacting Proactive Investors.

Sydney – Tuesday, 5<sup>th</sup> July 2016 from 12-noon to 2pm Radisson Blu Hotel, Marble Room (Cnr. Pitt and O'Connell Street, Sydney) http://www.proactiveinvestors.com.au/register/event\_details/106

Melbourne – Wednesday, 6<sup>th</sup> July 2016 from 12-noon to 2pm CQ Melbourne, Events Room 1 (113 Queen Street, Melbourne) <a href="http://www.proactiveinvestors.com.au/register/event\_details/107">http://www.proactiveinvestors.com.au/register/event\_details/107</a>

-ENDS-

#### For further information, please contact:

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ABN: 46 106 346 918 ASX:AZS

# **Azure Minerals Ltd**

# High grade silver resources in Mexico progressing to production







**Tony Rovira** – Managing Director







# Corporate Overview

Share Price Chart

Sprott Inc (US / Canadian fund + clients)

Dynamic Precious Metals Fund (Canadian fund)

Drake Private Investments (US fund)

Yandal Investments (Mark Creasy)

Top 20 Shareholders

10.7%

7.8%

7.2%

4.9%

37.8%

Rey Statistics		Share Price Chart
ASX Code	AZS	\$0.06
Share Price	A\$0.038 (@ 01/07/2016)	\$0.05 - 70 - 60
Shares	1,679M	\$0.03 - 50 <b>§</b>
Options	26M @ 4.5c (exp 30/11/2016) 25M @ 5.8c (exp 30/06/2017) 31M @ 6.0c (exp 30/11/2018) 198M @ 5.5c (exp 06/07/2019)	\$0.01 - 30 B \$0.01 - 10 S
Market Cap	A\$64M	Of July 15 Aug 15 Sept 15 Of Other Of Dec 15 Of Jan 16 Sept 16 Of Apr 16 Of May 16 Of July 16
Cash	A\$17.0M (@ 06/07/2016)	Volume ——Last Price
Board & Management		Shareholders

Key Statistics

## Board & Ivianagement

Chairman

**Managing Director** 

Non-Executive Director

**Chief Financial Officer** 

VP - Exploration Mexico

Peter Ingram

Tony Rovira

**Wolf Martinick** 

**Brett Dickson** 

Brent Hendrickson

(Mexico-based)

Two flagsh	ip projects
PROMONTORIO	ALAC

CRÁN

Mesa de Plata

**JORC Mineral Resource** 

progress

**Joint Venture** Silver deposit discovered at

Kennecott can earn 80% by spending US\$45 million Azure then free-carried for

next US\$200 million of JV expenditure **Exploring for giant porphyry** 

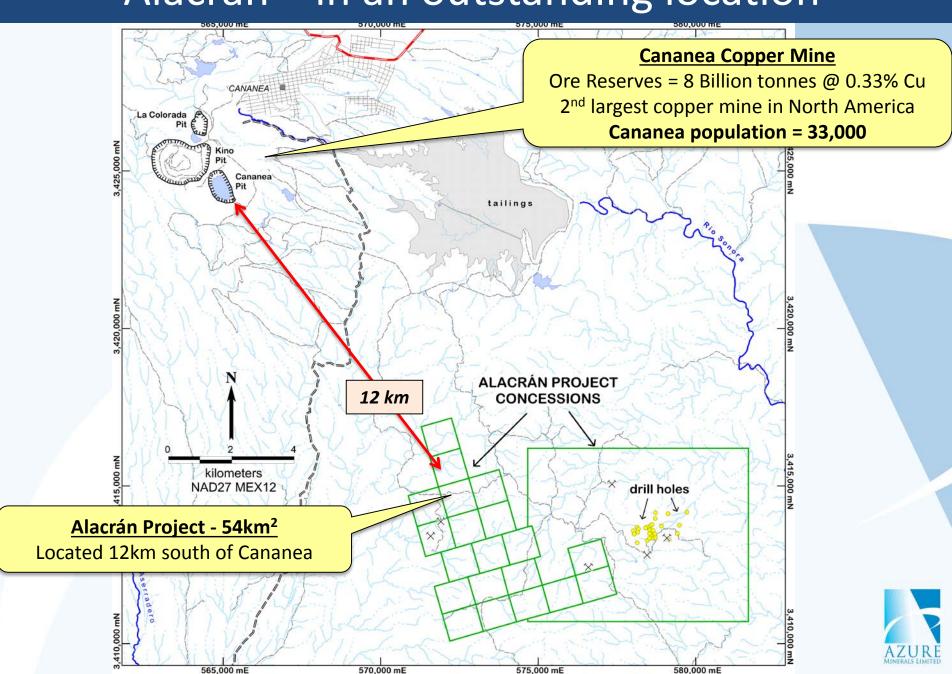
25.9Moz Ag @ 84g/t Ag incl: 15.3Moz Ag @ 220g/t Ag Extensive gold zone being drilled out at Loma Bonita

copper deposits Mine development studies in 10,000m deep drilling program underway

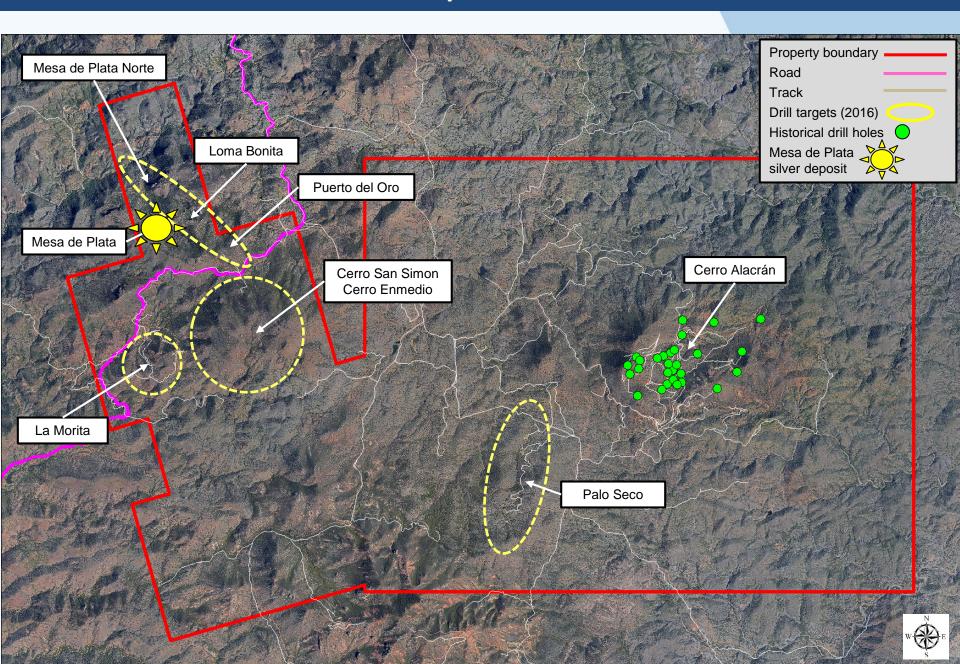
#### Our assets in Mexico



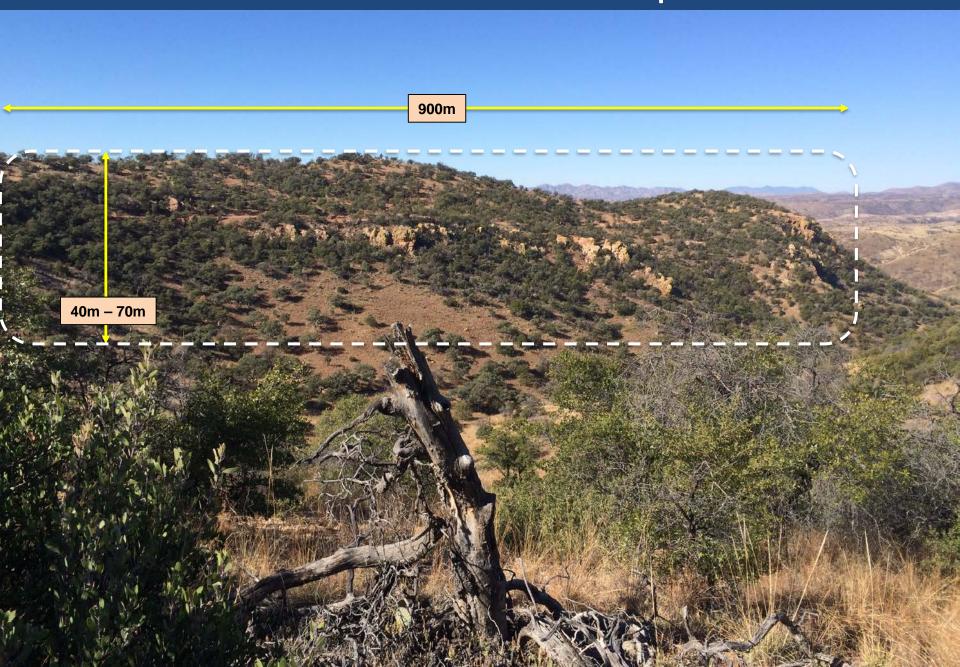
#### Alacrán – in an outstanding location



### Grassroots exploration success



### Mesa de Plata silver deposit



#### Mineral Resource

25.9 million ounces of Silver

in 9.6 million tonnes @ 84g/t Ag

[ = ~373,000oz AuEq @ 1.2g/t AuEq]

including a High Grade Zone of:

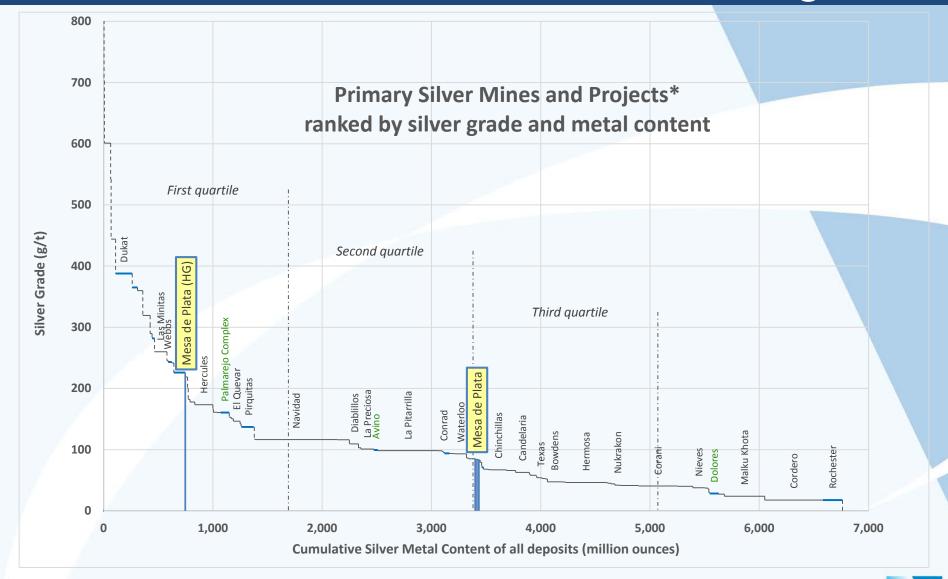
15.3 million ounces Silver

in 2.2 million tonnes @ 220g/t Ag

[ = ~220,000oz AuEq @ 3.2g/t AuEq]



#### Mineral Resource Benchmarking

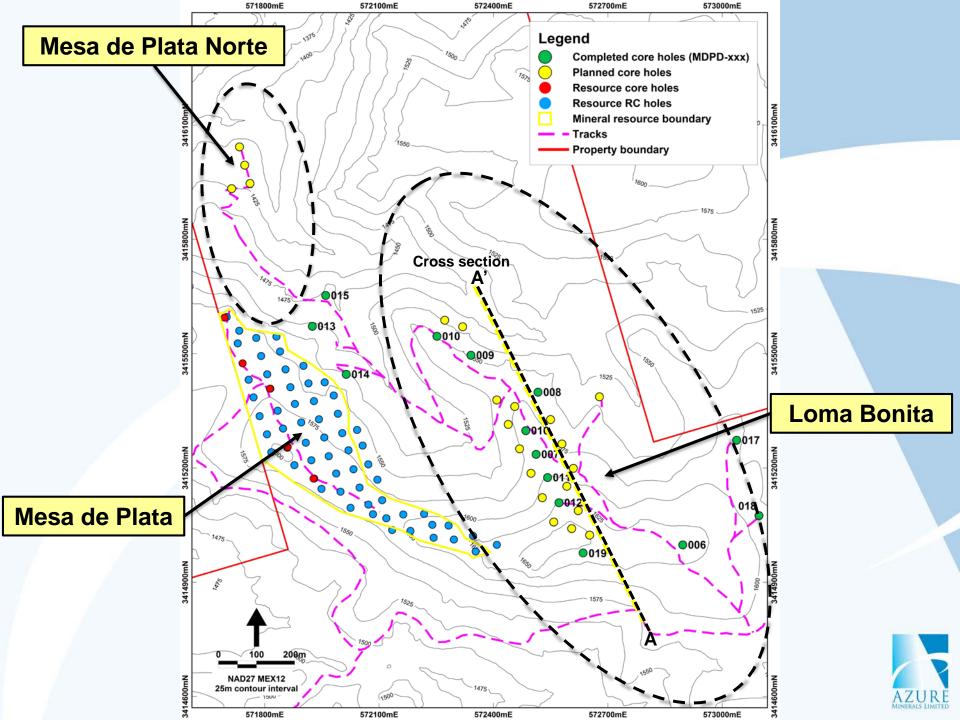




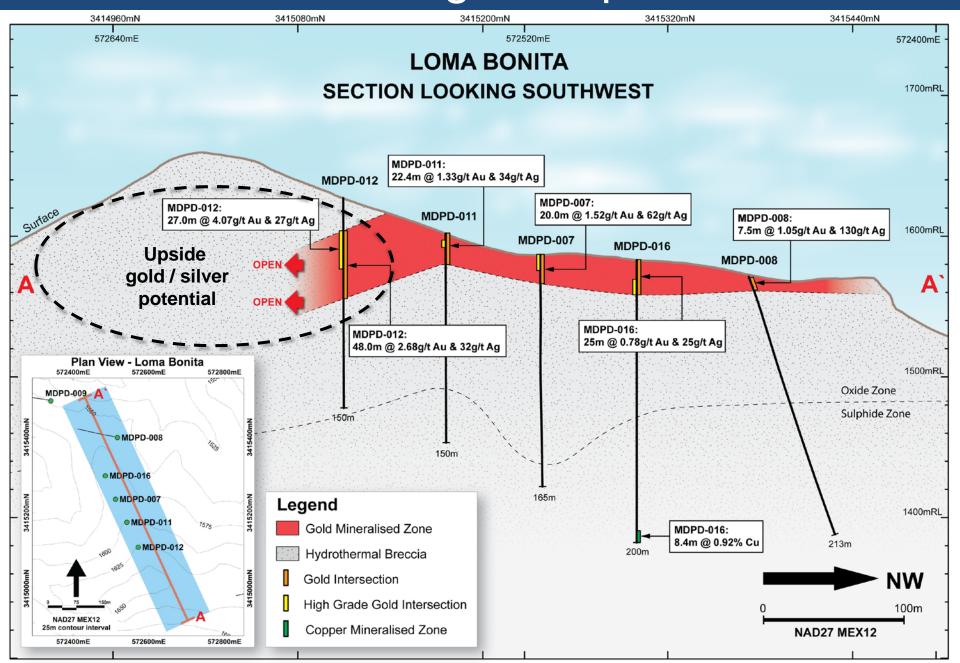
#### Mesa de Plata - Key Points

- At surface, thick (40m 70m), sub-horizontal continuous zone of silver mineralisation
- High grade zone (220g/t Ag) at surface & up to 50m thick
- On top of a hill with no overburden easy open pit mining
- Mineralised zone remains open down-dip to northeast
- Positive metallurgy leaching & flotation
- Excellent exploration results >> strong upside potential





### And now a gold deposit??



#### Highlights

- Mesa de Plata deposit on top of a hill with no overburden >>> simple open pit mining
- Likely to be a low cost & profitable mining operation
- Fast 6 months from discovery to mineral resource
  - now into project development studies
- Good potential nearby for:
  - additional gold & silver deposits
  - high grade feeder systems
  - porphyry copper source at depth ??

Successful exploration continues



#### Upcoming news flow from Alacrán

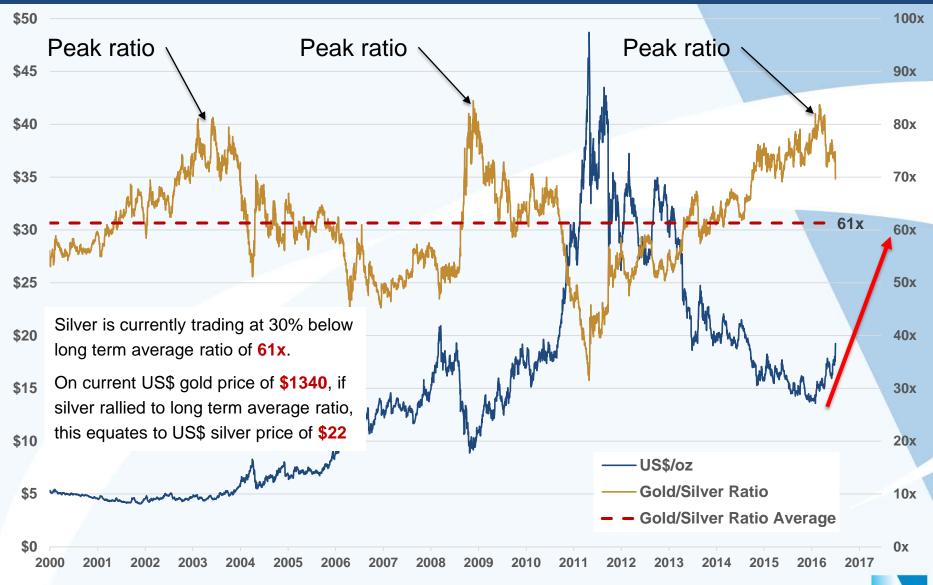
#### **Exploration**

- Drilling results from:
  - Loma Bonita extensive near-surface gold zone
  - Mesa de Plata Norte high grade silver at surface
  - Cerro San Simon & Cerro Enmedio positive surface geochemistry
- Geophysical results from Induced Polarisation (IP) survey

#### **Development**

- Preliminary metallurgy from Loma Bonita gold zone
- Advanced metallurgy for Mesa de Plata
- Infill drilling of High Grade Zone at Mesa de Plata
- Upgrade of High Grade Zone to Measured Resource status
- Geotechnical, mining, environmental, community, financials

#### Substantial upside to silver price



Source: Terra Studio



#### Why Azure? – company & projects are de-risked

#### Advanced stage project with excellent upside potential

#### **Experience and reputation of management**

- Experienced technical & management team with proven mineral discovery and mine building credentials
- Strong, positive, long term relationships with Mexican Government & local communities

#### Mexico - one of the world's best mining destinations

- >500 years mining history in low cost, mining friendly country
- Major minerals producer with pro-mining government
- Easy access & good logistics in mining-friendly district

### Silver price on the rise – up 40% in 2016

#### **Statements**

#### **Competent Person Statements:**

Information in this report that relates to Exploration Results has been previously reported to the ASX on the following dates: 10/02/2016, 07/03/2016, 17/03/2016, 18/04/2016, 09/05/2016 & 11/05/2016. Azure Minerals Limited confirms that it is not aware of any new information or data that materially affects information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning the results and estimates in the relevant market announcements continue to apply and have not materially changed.

