



Monthly Drilling Report

June 2016

For immediate release – 6 July 2016
Ref. #045/16

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Electronic Lodgement System

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AUSTRALIA – COOPER AND EROMANGA BASINS

DEVELOPMENT

South Australian Gas

(Fixed Factor Area Joint Venture: Beach 20.21%, Santos 66.6% and operator, Origin 13.19%)

A five-well development campaign progressed in the Tirrawarra – Gooranie Field, which is located approximately 50 kilometres north of the Moomba processing facility. The 2011 Patchawarra Study and subsequent drilling campaigns identified potential for further development of this area. The current campaign is targeting gas and gas liquids within the Patchawarra Formation and oil within the basal Patchawarra Formation and Tirrawarra Sandstone. The second and third wells of the campaign, Tirrawarra-92 and Tirrawarra-91, respectively, were cased and suspended as future producers following high-side gas and oil pay outcomes, as summarised below.

Well	Gas			Oil		
	Zone	Net Pay (metres)	Gross Section (metres)	Zone	Net Pay (metres)	Gross Section (metres)
Tirrawarra-92	Patchawarra	39	309	Patchawarra	9	11
				Tirrawarra	27	32
Tirrawarra-91	Patchawarra	45	372	Patchawarra	6	11
				Tirrawarra	24	39

The fourth well of the campaign, Tirrawarra-90, was spudded subsequent to month-end.

EXPLORATION AND APPRAISAL

Queensland Gas

(Beach 23.2%, Santos 60.06% and operator, Origin 16.74%)

A three-well appraisal campaign progressed in the Coolah Complex, which is located approximately 50 kilometres north of the Ballera processing facility. The campaign aims to appraise field limits and collect sufficient information to form a development plan for the Coolah Field. The campaign is targeting sands within the Toolachee Formation, with the Patchawarra Formation providing a secondary target. Targets were identified from 3D seismic acquired over the Coolah area in 2015, which complemented past 3D seismic across the Barrolka Field to the north and Durham Downs Field to the south. The first two wells of the campaign, Dunadoo-1 and Coolah-3, respectively, were cased and suspended as future producers following identification of gas pay in the Toolachee Formation, which was in line with pre-drill estimates. Dunadoo-1 encountered net gas pay of 15 metres within a 71 metre gross section, and Coolah-3 encountered net gas pay of 16 metres within a 74 metre gross section. The final well of the campaign, Coolah-4, was spudded subsequent to month-end.

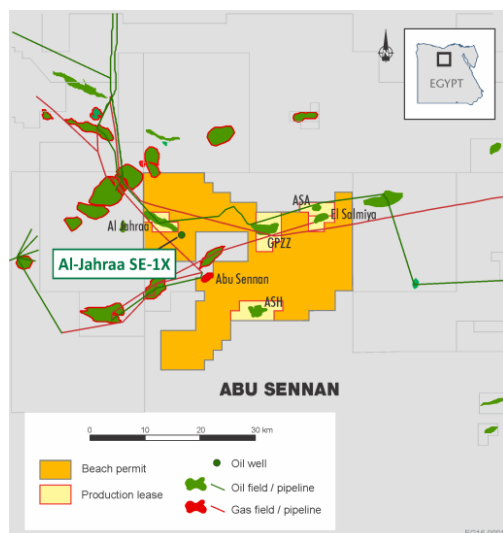
EGYPT

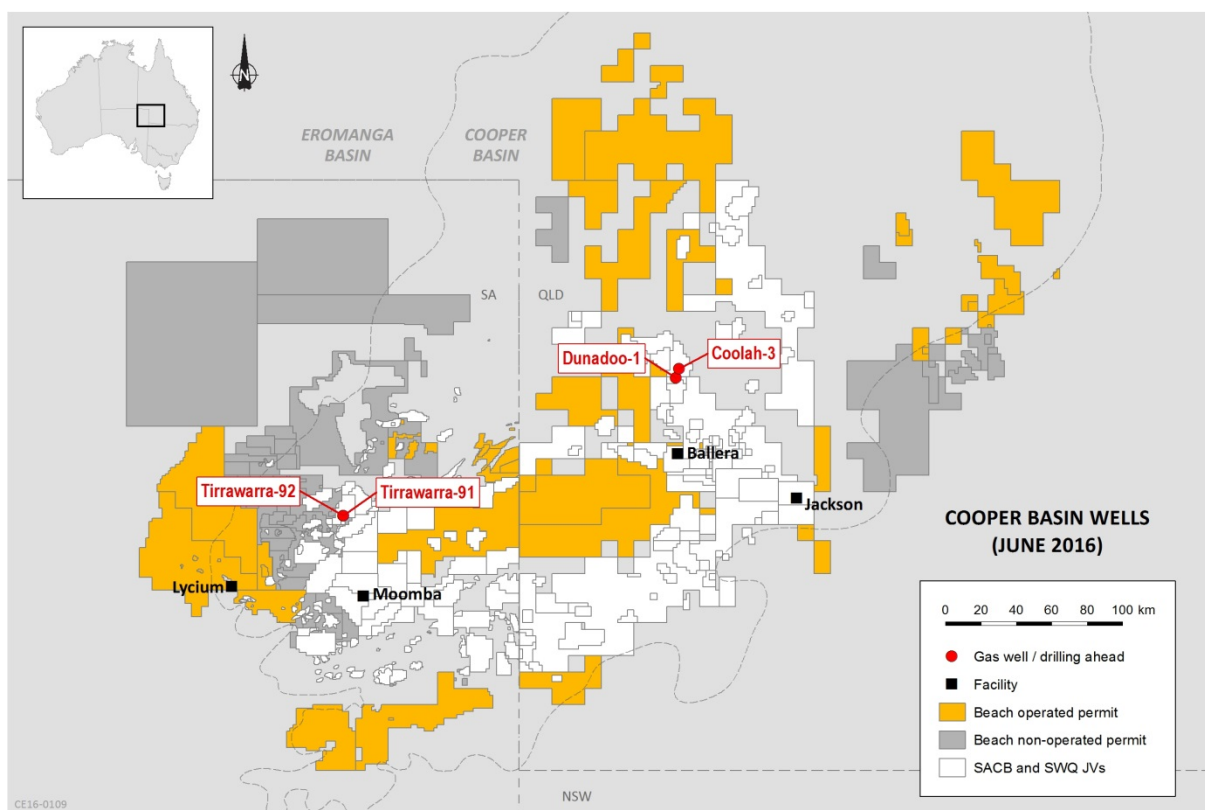
EXPLORATION AND APPRAISAL

Abu Sennan Concession

(Beach 22%, Kuwait Energy 50% and operator, Dover 28%)

The Al Jahraa SE-1X oil exploration well is located approximately six kilometres southeast of the Al Jahraa-1 discovery well. The well reached total depth of 3,361 metres in the Bahariya Formation and will be cased and completed. The well intersected approximately 16.4 metres of net pay within the target Abu Roash “C” Member, secondary Abu Roash “E” Member and secondary Upper Bahariya Formation. Production testing is currently underway.





Monthly Drilling Report – Period ended 06:00, 1 July 2016

Well	Participants	Progress and Summary		Primary Targets
Cooper Basin non-operated				
Tirrawarra-92	BPT 20.21%	Drilling this month:	130 metres	Patchawarra Formation
PPL 20	STO* 66.60%	Current depth:	3,620 metres (total depth)	Tirrawarra Sandstone
Gas development	ORG 13.19%	Status:	Cased and suspended as a future Permian oil and gas producer	
C/E Basin, SA				
Tirrawarra-91	BPT 20.21%	Drilling this month:	3,157 metres	Patchawarra Formation
PPL 20	STO* 66.60%	Current depth:	3,157 metres (total depth)	Tirrawarra Sandstone
Gas Development	ORG 13.19%	Status:	Cased and suspended as a future Permian oil and gas producer	
C/E Basin, SA				
Dunadoo-1	BPT 23.20%	Drilling this month:	326 metres	Toolachee Formation
PL 156	STO* 60.06%	Current depth:	2,717 metres (total depth)	
Gas appraisal	ORG 16.74%	Status:	Cased and suspended as a future Permian gas producer	
C/E Basin, Qld				
Coolah-3	BPT 23.20%	Drilling this month:	2,706 metres	Toolachee Formation
PL 155	STO* 60.06%	Current depth:	2,706 metres (total depth)	
Gas appraisal	ORG 16.74%	Status:	Cased and suspended as a future Permian gas producer	
C/E Basin, Qld				
Egypt				
Al Jahraa SE-1X	BPT 22.00%	Drilling this month:	1,261 metres	Abu Roash "C"
Abu Sennan	KEE* 50.00%	Current depth:	3,361 metres (total depth)	
Oil exploration	DOV 28.00%	Status:	Running tests	
Western Desert, Egypt				

(*) Operator
BPT Beach Energy Ltd

DOV Dover Investments
KEE Kuwait Energy

ORG Origin Energy Ltd
STO Santos Ltd

A handwritten signature in black ink, appearing to read "J. Skinner".

Janet Skinner

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