

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Orica Ltd

ACN/ARSN: 004 145 868

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 06/07/2016

The previous notice was given to the company on: 20/08/2015

The previous notice was dated: 20/08/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	27,243,942	7.36%	23,668,291	6.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/08/2015 - 06/07/2016	SIMAL	Buy	\$18,442,426.76	1,185,259 Ordinary shares	1,185,259
21/08/2015 - 06/07/2016	SIMAL	Sell	\$27,334,252.69	1,787,104 Ordinary shares	1,787,104

21/08/2015 - 06/07/2016	SIMAL	In specie transfer out	NIL	1,719,655 Ordinary shares	1,719,655
21/08/2015 - 06/07/2016	SIM LTD	Buy	\$5,187,673.54	323,089 Ordinary shares	323,089
21/08/2015 - 06/07/2016	SIM LTD	Sell	\$20,548,550.50	1,412,193 Ordinary shares	1,412,193
21/08/2015 - 06/07/2016	SIMNA LTD	Sell	\$2,317,758.93	159,695 Ordinary shares	159,695
21/08/2015 - 06/07/2016	SIMSL	Buy	\$686,649.24	45,585 Ordinary shares	45,585
21/08/2015 - 06/07/2016	SIMSL	Sell	\$792,170.56	50,937 Ordinary shares	50,937

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	3,210,301 Ordinary Shares	3,210,301
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	3,000,961 Ordinary Shares	3,000,961
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Power to dispose of securities	787,009 Ordinary Shares	787,009
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	8,602,987 Ordinary Shares	8,602,987
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	2,998,102 Ordinary Shares	2,998,102
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	2,720,324 Ordinary Shares	2,720,324
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	593,648 Ordinary Shares	593,648
SIMNA LTD	Mellon London	Mellon London	Power to dispose of securities	6,054 Ordinary Shares	6,054
SIMSL	The Bank of New York Mellon	The Bank of New York Mellon	Power to dispose of securities	41,360 Ordinary Shares	41,360
SIMSL	Citibank, London	Citibank, London	Power to dispose of securities	140,725 Ordinary Shares	140,725
SIMSL	JP Morgan Chase Bk, London	JP Morgan Chase Bk, London	Power to dispose of securities	673,043 Ordinary Shares	673,043
SIMSL	Nikkociti Trust N Banking Corp, Tokyo	Nikkociti Trust N Banking Corp, Tokyo	Power to dispose of securities	72,958 Ordinary Shares	72,958
SIMSL	The Northern Trust Company, Singapore	The Northern Trust Company, Singapore	Power to dispose of securities	459,810 Ordinary Shares"	459,810
SIMSL	State Street Bank & Trust Co, Quincy	State Street Bank & Trust Co, Quincy	Power to dispose of securities	164,339 Ordinary Shares	164,339
SIMHK	The Northern Trust Company, Singapore	The Northern Trust Company, Singapore	Power to dispose of securities	146,330 Ordinary Shares	146,330
SIMHK	HSBC Bank Plc London GB	HSBC Bank Plc London GB	Power to dispose of securities	50,340 Ordinary Shares	50,340

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Relevant Fund Manager
Schroder Investment (Singapore) Limited ("SIMSL")	Relevant Fund Manager
Schroder Investment Management (Honk Kong) Limited ("SIMHK")	Relevant Fund Manager

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management North America ("SIMNA LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment (Singapore) Limited ("SIMSL")	138 Market Street #23-01 CapitaGreen Singapore 048946
Schroder Investment Management (Honk Kong) Limited ("SIMHK")	Level 33, Two Pacific Place, 88 Queensway, Hong Kong