



TARUGA GOLD

## ASX RELEASE

8 July 2016

### **Allotment of Shortfall Shares under Non-renounceable Rights Issue**

Taruga Gold Limited (ASX:TAR) (“**Taruga**” or the “**Company**”) confirms 8,885,885 new fully paid shares have been issued under the Shortfall Placement of \$0.03 per new share (**Shortfall Shares**), following the Company’s two (2) for three (3) non-renounceable rights issue (**Rights Issue**) announced to the market on 7 June 2016. Total applications for 8,885,885 New Shares raising gross proceeds of \$ 266,577 before fees was received.

The new shares were allotted on 7 July 2016, and will be quoted on the ASX on or about 11 July 2016.

The total number of Ordinary Shares on issue following the Rights Issue Shortfall Placement is 78,217,239. An updated Appendix 3B is attached to this announcement.

Dan Smith

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