

11 July 2016

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Platinum Asset Management Limited (PTM)**

**Funds Under Management (FUM)<sup>1</sup>**

	<b>30/06/16</b>	<b>31/05/16</b>
	(\$M)	(\$M)
FUM pre-annual distribution to unit holders	23,595.7	24,778.5
Cash distribution to unit holders (net of re-investment)	(907.3)	-
FUM post-annual distribution to unit holders	<u>22,688.4</u>	<u>24,778.5</u>

The most recent investment performance for Platinum's Funds can be found at  
<https://www.platinum.com.au/Performance/>.

J Vynokur  
Company Secretary

<sup>1</sup> Funds Under Management are approximate and rounded, and has not been audited.