

Aspen Group Limited ABN 50 004 160 927

Aspen Property Trust ARSN 104 807 767

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12 July 2016

ASX Market Announcements ASX Limited Exchange Centre, 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Buy back and cancellation of securities

Aspen Group (ASX: APZ) advises that 10,730,647 stapled securities have been bought back on market and cancelled since the commencement of the buy back on 15 June 2016. Following this cancellation, the balance of classes on issue is as follows:

102,476,320	Stapled Securities
2,272,990	Performance Rights
1,729,412	Options

In accordance with Listing Rule 3.8A, we attach a copy of the ASIC Form 484 lodged with ASIC. As the APZ security consists of one Aspen Property Trust unit stapled to one Aspen Group Limited share, the amount stated as paid on the Aspen Group Limited cancelled shares in the Form 484 has been split between the Aspen Property Trust unit and the Aspen Group Limited share.

Yours faithfully

Mandy Chiang Company Secretary

Electronic Lodgement

Document No. 7E8147246

Lodgement date/time: 12-07-2016 13:45:54 Reference Id: 95229016

> Form 484 Corporations Act 2001

Change to company details

Company details

Company name **ASPEN GROUP LIMITED** Australian Company Number (ACN) **004 160 927**

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Men CHIANG

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete Name Men CHIANG Capacity Secretary Signature WangMa

Date signed 12-07-2016

C1 Cancellation of shares

Reason for cancellation	Shares cancellation details Reason for cancellation					
						ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place
	The cancelled shares are listed below:					
	Share class code	Number of shares cancelled	Amount paid (cash or otherwise)			
		ORD	10730647	835407.86		
	Earliest Date of cancellation	17-06-2016				

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	102476320	129437455.42	0.00
Earliest date o	f 17_06_2016			

Earliest date of 17-06-2016 change