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ASX RELEASE

ENERGY DEVELOPMENTS GROWTH INITIATIVES

DUET Group notes the attached media release by Energy Developments (EDL) regarding a number of recent acquisitions and organic growth projects.

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Energy Developments Pty Limited

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For Immediate Release



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Update on Growth Initiatives

Energy Developments (EDL) is pleased to provide an update on its current growth initiatives.

Cullerin Range

Financial close was reached on 13 July for the acquisition of the 30MW Cullerin Range wind farm from Origin Energy.

Pecan Row

EDL has acquired a new 4.8MW landfill gas (LFG) project in Georgia, USA known as Pecan Row from the US based Energy Systems Group (ESG), a leading energy services provider and wholly owned subsidiary of Vectren Corporation (NYSE: VVC).

Pine Creek contract extension

EDL has signed a new 3 year agreement with Territory Generation for the continued supply of electricity from EDL's 26MW Pine Creek power station in the Northern Territory.

Grosvenor capacity expansion

EDL has signed a new agreement with Anglo American (Anglo) providing the opportunity for EDL to develop a new 15MW waste coal mine gas (WCMG) power station on Anglo's new Grosvenor metallurgical coal mine to complement the 21MW WCMG Grosvenor project currently under construction.

Oaky Creek capacity expansion

EDL has completed the expansion of EDL's Oaky Creek WCMG project's current capacity from 21MW to 36MW.

EDL Managing Director, Mr Greg Pritchard, said "The combination of these recent organic growth projects and acquisitions demonstrates that EDL is capitalising on its extensive pipeline of growth opportunities. Our new projects will increase EDL's installed capacity and underpin continuing growth in our future earnings."

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