

Virgin Australia Holdings Limited (ASX: VAH) completes despatch of the Entitlement Offer Booklet and personalised Entitlement and Acceptance Forms to Eligible Shareholders**14 July 2016**

Virgin Australia Holdings Limited (ASX: VAH) ('the Virgin Australia Group' or 'the Group') is pleased to announce that it has today completed the despatch of the Entitlement Offer Booklet and personalised Entitlement and Acceptance Form to Virgin Australia Group shareholders eligible to participate in the 1 for 1 non-renounceable pro-rata entitlement offer of new fully paid ordinary shares in the Group ('Entitlement Offer') launched on Wednesday 6 July 2016.

Further details on the Entitlement Offer are set out in the Entitlement Offer Booklet. Copies of the Entitlement Offer Booklet are also available on the Virgin Australia Group's website at <http://www.virginaustralia.com/au/en/about-us/company-overview/investor-information/>

If shareholders have any questions about the Entitlement Offer, they may contact the Virgin Australia Group Entitlement Offer Information Line on 1300 782 849 (from within Australia) or + 61 3 9415 4179 (from outside Australia) between 8:30am and 5:30pm (Sydney time), Monday to Friday during the offer period, which is from Thursday 14 July 2016 to 5.00pm (Sydney time) on Wednesday 27 July 2016.

Timetable

The timetable below is indicative only and may be subject to change. The Virgin Australia Group reserves the right to amend any or all of these dates and times without notice subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and any other applicable laws. In particular, the Virgin Australia Group reserves the right to extend the closing date of the Entitlement Offer, to accept late applications under the Entitlement Offer (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice. Any extension of the closing date will have a consequential effect on the issue date of New Shares. All references to time are to Sydney time.

Announcement of intention to undertake the Entitlement Offer	Wednesday 15 June 2016
Formal launch of the Entitlement Offer	Wednesday 6 July 2016
Offer Booklet lodged with ASX	Wednesday 6 July 2016
"Ex" date (Date on which shares trade ex-Entitlement to participate in the Offer)	Friday 8 July 2016
Record Date for the Entitlement Offer (7.00pm Sydney time)	Monday 11 July 2016
Offer Booklet and Entitlement and Acceptance Form dispatched	Thursday 14 July 2016
Entitlement Offer opens	Thursday 14 July 2016
Entitlement Offer closes (5.00pm Sydney time)	Wednesday 27 July 2016
New Shares commence trading on a deferred settlement basis	Thursday 28 July 2016
Results of Entitlement Offer announced	Tuesday 2 August 2016
Allotment of New Shares issued under the Entitlement Offer	Thursday 4 August 2016
Normal ASX trading for New Shares issued under the Entitlement Offer commences	Friday 5 August 2016
Dispatch of holding statements for New Shares issued under the Entitlement Offer	Friday 5 August 2016

ENDS

24-hour media enquiries: 1800 142 467



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This announcement is for information purposes only and is not a prospectus, disclosure document or other offering document under Australian law or any other law (and will not be lodged with the Australian Securities and Investments Commission (ASIC)). The announcement is not and should not be considered an offer or an invitation to acquire Entitlements or New Shares or any other financial products.

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