



MARKET RELEASE

15 July 2016

Adelaide Resources Limited

TRADING HALT

The securities of Adelaide Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 19 July 2016 or when the announcement is released to the market.

Security Code: ADN

Lux Wigneswaran

Principal Adviser, Listings Compliance (Sydney)



15 July 2016

Mr Adrian Smythe,
Manager, Listings Compliance,
ASX Compliance Pty Limited,
20 Bridge Street,
Sydney, NSW 2000

Dear Adrian,

TRADING HALT REQUEST

Pursuant to Listing Rule 17.1, Adelaide Resources Limited (ASX:ADN) requests a trading halt be placed on its securities immediately pending an announcement to the market by the Company regarding a capital raising.

Adelaide Resources Limited can see no reason why a trading halt should not be placed on its securities. The trading halt is expected to be lifted by no later than before commencement of trading on Tuesday 19 July 2016.

Yours sincerely,



Nick Harding
Company Secretary