

## **Market Announcement**

15 July 2016

### **Spark New Zealand enters agreement to sell surplus property**

Spark New Zealand announced today it has entered into a conditional agreement to sell surplus property in Mayoral Drive, Auckland for NZ\$26.5m (excl. GST) to Miland Limited, who are working in conjunction with a prospective anchor tenant to develop the site.

The property was previously used for car-parking and does not impact Spark's ownership or operation of the Mayoral Drive exchange. The transaction remains subject to Resource Consent and is expected to complete on 31 March 2017.

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