



Superior Resources Limited

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ASX ANNOUNCEMENT 15 July 2016

COMPLETION OF PLACEMENT

Capital Raising – Placement to sophisticated Investors

Superior Resources Limited (ASX Code: **SPQ**) (**Superior** or **Company**) is pleased to announce the completion of the placement announced on 7 July 2016 and the raising of \$299,000.

Some of the Directors are participating in the placement for a total of \$64,000. Shareholder approval will be sought for the Directors' subscriptions and the attaching options to the placement shares.

Enclosed is an Appendix 3B for 29,375,000 shares issued under the placement, with the balance of the placement to be issued following shareholder approval.

Peter Hwang
Managing Director

Contact:

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Certain statements made in this report may contain or comprise certain forward-looking statements. Although Superior Resources Limited believes that any estimates and expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results and estimations could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in the economic and market conditions, success of business and operating initiatives and changes in the regulatory environment. Superior undertakes no obligation to update publicly or release any revisions of any forward-looking statements to reflect events or circumstances after the date of this report or to reflect the occurrence of unanticipated events.