



INVESTIGATOR  
RESOURCES  
LIMITED



19 July 2016

## Placement to raise \$5.4 million

- Placement to raise A\$5.4 million was well oversubscribed, with Investigator welcoming new institutions to the register.
- Funds to be used to accelerate development of the Paris silver project towards feasibility, with the target of becoming a high grade silver producer.
- All shares to be issued under placement at A\$0.047 per share
- The proceeds will be initially used for drilling to advance the 33Moz Paris silver Mineral Resource to Indicated status and the release of scoping studies
- Drilling at the Paris silver deposit and the adjacent Nankivel copper gold target is expected to commence by early September.

Investigator Resources Limited (ASX: IVR) is pleased to announce the Company has received firm commitments for a capital raising of A\$5.4 million (before costs) to fund the South Australian Paris silver project (Figure 1) and selected drilling of satellite silver and copper-gold targets.

The capital raising comprises the placement of 114,893,617 shares at A\$0.047 to sophisticated and professional investors.

PAC Partners acted as the lead manager of the capital raising.

The proceeds will be used to fund infill drilling of the Paris silver deposit towards converting the 2015 Inferred Mineral Resource of 8.8 million tonnes at 116g/t silver (containing 33Moz silver at a 50g/t silver cut-off) to Indicated status. Further metallurgical and water source work is also planned to follow up on prior positive results. The objective is to complete a prefeasibility study by mid-2017 and then followed by a feasibility study.

Investigator's Managing Director, John Anderson said: **"Investigator is pleased with the elevated interest in its high-grade open-pit silver project at Paris, and the silver and copper gold targets nearby.**

**Our Company maintained a strong team and program to upgrade the Paris Mineral Resource in late 2015 and to develop a flow-on of quality new targets to follow the Paris success. The new capital raising will enable Investigator to build on that momentum and to rapidly move ahead in an improving metals market.**

**We welcome our new shareholders as they join us in developing the standout Paris silver project and in realising the other break-through silver and copper gold opportunities that Investigator offers."**



Figure 1: Location of Paris silver project in the southern Gawler Craton

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**Investigator Resources overview**

Investigator Resources Limited (ASX code: IVR) is a metals explorer with a focus on the opportunities for greenfields silver-lead, copper-gold and nickel discoveries offered by the resurging minerals frontier of the southern Gawler Craton on South Australia's northern Eyre and Yorke Peninsulas.

The Company announced a revised upward estimation for the Paris Silver Project Inferred Mineral Resource for its 2011 Paris silver discovery to 8.8Mt at 116g/t silver, containing 33Moz silver (at a 50g/t silver cut-off) in November 2015.

The Company has applied a consistent and innovative strategy that has developed multiple ideas and quality targets that has given Investigator first-mover status. These include the Paris silver discovery, the recognition of other epithermal fields and the associated potential for porphyry copper-gold of Olympic Dam age, along with the possibility of Archaean nickel in the underlying basement.

### Competent Person Compliance Statement

The information in this presentation relating to exploration results is based on information compiled by Mr. John Anderson who is a full time employee of the company. Mr. Anderson is a member of the Australasian Institute of Mining and Metallurgy. Mr. Anderson has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Anderson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources Estimates at the Paris Silver Project is extracted from the report entitled "Upgraded Paris resource estimate: 60% increase to 33Moz silver" dated 9 November 2015 and is available to view on the Company website [www.investres.com.au](http://www.investres.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

