

ASX RELEASE

21 July 2016

VOCUS SUCCESSFULLY COMPLETES RETAIL ENTITLEMENT OFFER

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Vocus Communications Limited (ASX:VOC) ("**Vocus**") today announced the successful completion of the retail component of its fully underwritten 1 for 8.90 accelerated, renounceable entitlement offer with retail rights trading (the "**Retail Entitlement Offer**") of new Vocus ordinary shares ("**New Shares**").

Completion of the Retail Entitlement Offer represents the second stage of Vocus' equity raising of approximately \$652 million to support the acquisition of Nextgen Networks from the Nextgen Group as well as two development projects, the North West Cable System and the Australia Singapore Cable, announced on Wednesday, 29 June 2016. The Placement and the Institutional Entitlement Offer (including the Institutional Shortfall Bookbuild) closed on Friday, 1 July 2016, as announced by Vocus on the ASX on Monday, 4 July 2016.

Summary of the Retail Entitlement Offer

- \$152 million in acceptances under the Retail Entitlement Offer were received to purchase approximately 20 million New Shares at the Offer Price of \$7.55 per New Share.
- 68% of available Retail Entitlements were taken up under the Retail Entitlement Offer.
- Approximately 9 million Retail Entitlements will be sold through the Retail Shortfall Bookbuild.

Retail Shortfall Bookbuild

Approximately 9 million Retail Entitlements, representing those Retail Entitlements which were not taken up by Eligible Retail Shareholders or that would have been issued to Ineligible Retail Shareholders, will be sold through the Retail Shortfall Bookbuild. The Retail Premium, if any, less any applicable withholding tax, is expected to be paid to those shareholders on or about Friday, 29 July 2016.

The Retail Shortfall Bookbuild will commence after market close today and will be completed prior to market open on Friday, 22 July 2016.

The settlement date for New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild is expected to be Wednesday, 27 July 2016. New Shares under the Retail Entitlement Offer are expected to be issued on Thursday, 28 July 2016 and commence trading on a normal settlement basis on the ASX on Friday, 29 July 2016. Holding statements are expected to be despatched on that date.

Capitalised terms in this announcement are defined in the Retail Offer Booklet that was lodged with ASX on Thursday, 7 July 2016, unless otherwise defined.

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Vocus Communications Limited (ASX:VOC) is a company listed on the Australian Securities Exchange.

Shareholder Enquiries

Retail shareholders who have questions relating to the Entitlement Offer should call the Vocus Shareholder Information Line on 1300 855 080 (within Australia) or +61 3 9415 4000 (outside Australia), or consult their stockbroker, accountant or other professional adviser.

The Vocus Shareholder Information Line is open from 8.30am to 5.30pm (AEST), Monday to Friday. Alternatively, you can access information about the Retail Entitlement Offer online at www.vocusoffer.com.au.

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Forward looking statements

This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements should, or can generally, be identified by the use of forward looking words such as "believe", "expect", "estimate", "will", "may", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions, and include but are not limited to the expected outcome of the Acquisition. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to the matters to which the statements relate. These forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions and other important factors are not all within the control of Vocus and cannot be predicted by Vocus and include changes in circumstances or events that may cause objectives to change as well as risks, circumstances and events specific to the industry, countries and markets in which Vocus operates. They also include general economic conditions, exchange rates, interest rates, competitive pressures, selling price, market demand and conditions in the financial markets which may cause objectives to change or may cause outcomes not to be realised.

None of Vocus or any of its subsidiaries, advisors or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward looking statement or any outcomes expressed or implied in any forward looking statements. Statements about past performance are not necessarily indicative of future performance.

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