





BOARD APPOINTMENT

Renascor Resources (ASX: RNU) is pleased to announce the appointment of Non-Executive Director, Richard (Dick) E Keevers.

Mr. Keevers has over 40 years experience in the resource sector, having previously held senior executive positions with Broken Hill South Limited and Newmont Mining Limited. Mr Keevers' experience includes advancing multiple producing mines from discovery phase through development, including the Telfer gold and copper mine, the Phosphate Hill phosphate mine and the Baal Gammon copper mine. Mr Keevers also was a substantial shareholder of and served as an executive director for Pembroke Josephson Wright Limited, an Australian share brokerage firm. Mr Keevers has served on boards of several ASX-listed resource companies, and he is currently a non-executive director of Santana Minerals Limited.

Mr Keevers also serves as chairman of unlisted Eyre Peninsula Minerals Limited Proprietary Limited (EPM), which holds an option over the Arno Graphite Project. Renascor currently has a 49% ownership interest in EPM and has an option to acquire the remaining 51% of EPM (thereby taking Renascor's total interest in EPM to 100%). Renascor may exercise the option at any time prior to 21 December 2016 by issuing shares in Renascor to the value of \$2,040,000, and 15,000,000 options exercisable at \$0.05 per option and expiring three years from the date of grant.

Commenting on the appointment of Mr Keevers, Renascor Chairman Stephen Bizzell stated:

"Dick brings to Renascor a wealth of experience in the resource industry, including having played key roles in the development of several producing mines in Australia. We are particularly fortunate to welcome an experienced professional of Dick's caliber as we look to rapidly advance the development of the Arno Graphite Project and the exciting Siviour Graphite Deposit."

Background information

Renascor Resources is an Australian-based company focused on the discovery and development of economically viable mineral deposits. Renascor has an extensive tenement portfolio, holding interests in projects in key mineral provinces of South Australia, the Northern Territory and Western Australia, including significant graphite projects near Arno Bay, South Australia and at Munglinup, Western Australia.

FOR FURTHER INFORMATION. PLEASE CONTACT:

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