



ASX ANNOUNCEMENT

25 JULY 2016

NOTICE TO OPTIONHOLDERS

Apollo Minerals Ltd (ASX: AON) (“Apollo” or “the Company”) advises that the attached notice in respect to the Company’s one for one non-renounceable entitlements issue (“Offer”) has been sent to current holders of the following classes of options:

- Unlisted Options exercisable at \$0.05 each on or before 30 June 2018; and
- Unlisted Options exercisable at \$0.075 each on or before 30 June 2019.

ASX Limited has granted the Company a waiver from ASX Listing Rule 7.40 in respect of the notice required by paragraph 3 of Appendix 7A in relation to the following classes of options:

- Unlisted Options exercisable at \$1.20 each on or before 28 February 2017;
- Unlisted Options exercisable at \$0.52 each on or before 28 February 2018; and
- Unlisted Options exercisable at \$0.32 each on or before 30 November 2020.

Accordingly, the Company advises that a notification in relation to the Offer will not be sent to the holders of these options.

FOR FURTHER INFORMATION CONTACT:

Clint McGhie – Company Secretary

Apollo Minerals Limited

Email: info@apollominerals.com.au

Tel: +61 8 9322 6322



25 July 2016

Dear Option holder,

Non-Renounceable Rights Issue

Apollo Minerals Limited (ACN 125 222 924) (**Company**) is proposing a non-renounceable pro rata entitlement offer of 1 new share for every 1 existing share held as at 7:00pm (AEST) on 28 July 2016 (**Record Date**) at an issue price of \$0.05 per share to raise up to approximately \$3.1 million before issue costs (**Offer**).

The Offer is made under a prospectus which was lodged with ASIC on 22 July 2016. The prospectus will be available on both the ASX's and the Company's websites. The prospectus and personalised entitlement and acceptance form will be dispatched to eligible shareholders shortly after the Record Date.

The purpose of this letter is to give you notice that if you wish to participate in the Offer with respect to your options, you must exercise your options before the Record Date by delivering an option exercise notice together with the correct monies to the Company by no later than the Record Date. Any notice of exercise of option received after this date cannot be assured of allotment before the Record Date.

If you do not wish to participate in the Offer (in respect of your options) you do not need to take any action.

Before deciding whether to exercise all or any of your options, you should consult with your professional advisor.

Eligible shareholders should read the prospectus carefully in deciding whether to acquire new shares and will need to complete the personalised entitlement and acceptance form that will accompany the prospectus to acquire new shares under the Offer.

Yours faithfully

CLINT MCGHIE
Company Secretary