

Agricultural Land Trust

26 July 2016

The Manager
ASX Market Announcements
ASX Limited

Property Valuation Update

The Directors of One Managed Investment Funds Limited (“OMIFL”), the responsible entity of the Agricultural Land Trust (the “Trust”) advise that the Trust has obtained an independent valuation of the Linkletters property (Esperance, Western Australia).

The Market Value As Is, subject to the existing lease as at 30 June 2016 was \$20,100,000. We note that this valuation specifically excludes any additional value for the standing Blue Gum Plantation.

On the basis of this valuation, the fair value of the Trust’s investment property has increased from the value set out in the 31 December 2015 Half Year Report by \$1.63 million.

Accordingly, a \$1.63 million fair value adjustment will be reflected in the 30 June 2016 Annual Report.

The Directors of OMIFL advise that the Trust’s auditors, Crowe Horwath, are currently undertaking their audit.

For further information contact:

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