Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Austin Exploration Limited

ACN/ARSN 114 198 471

1. Details of substantial holder (1)

Name Lanstead Capital L.P.

ACN/ARSN (if applicable) LP011908

The holder ceased to be a substantial holder on 22/07/2016

The previous notice was given to the company on 26/05/2016

The previous notice was dated 24/05/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
26/05/2016	Lanstead Capital L.P.	Market trade - sale	A\$0.0090	Ordinary, 5,000,000	0.46%
27/05/2016	Lanstead Capital L.P.	Market trade - purchase	A\$0.0105	Ordinary, 10,958,313	1.02%
07/06/2016	_	Issuer 3B	-	-	-
17/06/2016	_	Issuer 3B	-	-	-
20/06/2016	_	Issuer 3B	-	-	-
14/07/2016	_	Issuer 3B	-	-	-
22/07/2016	Lanstead Capital L.P.	Off market trade - sale	A\$0.0075	Ordinary, 4,600,000	0.43%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
ALL ENTITIES	c/o Cooley Services Limited, Dashwood, 69 Old Broad Street, London EC2M 1QS		

Signature

print name LISA DE VARGAS capacity COMPANY CONTROLLER

sign here date 26/07/2016