ASX/Media Release



1

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STOCKLAND ANNOUNCES DISTRIBUTION REINVESTMENT **PLAN PRICING**

As announced on 20 June 2016, Stockland will operate its Distribution Reinvestment Plan (DRP) for eligible securityholders who selected the DRP as their preferred distribution payment method for the full year to 30 June 2016.

In accordance with the terms of the DRP, we advise that the issue price for each stapled security is \$4.85, based on the average for the 15 daily volume weighted average prices of SGP stapled securities for the 15 trading days from 5 July 2016 to 25 July 2016, inclusive, with a discount of 1.0 per cent on the securities acquired under the DRP.

As announced on 20 June 2016, the deadline for securityholders to indicate DRP participation, or change an existing nomination, was 5pm (AEST) on Monday 4 July 2016.

The new securities will be issued to eligible securityholders on 31 August 2016.

ENDS

Stockland