Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12

Name of entity

Axiom Properties Limited

ABN

40 009 063 834

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

Ordinary Fully Paid Shares

- 2 Number of *securities issued or to be issued (if known) or maximum number which may be issued
- of Principal the terms 3 +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

Ordinary Fully Paid Shares

7,150,000

⁺ See chapter 19 for defined terms.

Do the +securities rank equally 4 in all respects from the date of allotment with an existing +class of quoted +securities?

> If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a distribution) trust, or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

(If issued as consideration for

the acquisition of assets, clearly

Issue price or consideration 5

Purpose of the issue

identify those assets)

6

Yes

\$nil

The ordinary fully paid shares are issued following exercise of vested Performance Rights in accordance with Axiom Properties Limited's Performance Rights Plan.

Is the entity an +eligible entity 6a that has obtained security No holder approval under rule 7.1A?

> If Yes, complete sections 6b – 6h in relation to the *+securities* the subject of this Appendix 3B, and comply with section 6i

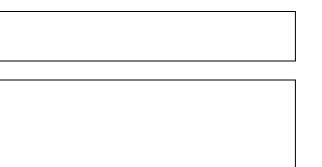
- The date the security holder 6b resolution under rule 7.1A was passed
- Number of +securities issued 6c without security holder approval under rule 7.1

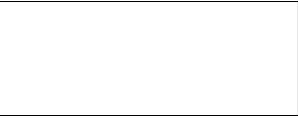


+ See chapter 19 for defined terms.

- Number of *+*securities issued 6d with security holder approval under rule 7.1A
- Number of *+*securities issued 6e with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)
- 6f Number of securities issued under an exception in rule 7.2
- If securities issued under rule 6g 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.
- 6h If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to **ASX Market Announcements**
- 6i Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements
- Dates of entering +securities 7 into uncertificated holdings or despatch of certificates
- 8 Number and +class of all +securities quoted on ASX (including the securities in section 2 if applicable)

| Number | +Class |
|-------------|-------------------------------|
| 420,482,396 | Ordinary Fully Paid Shares |
| | |





26 July 2016

⁺ See chapter 19 for defined terms.

| | | Number | +Class |
|----|---|------------|--------------------|
| 9 | Number and ⁺ class of all ⁺ securities not quoted on ASX (<i>including</i> the securities in section 2 if applicable) | 13,350,000 | Performance Rights |
| 10 | Dividend policy (in the case of a | | |

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

The abovementioned shares rank pari passu with existing ordinary fully paid shares.

Part 2 - Bonus issue or pro rata issue

| 11 | Is security holder approval required? |
|----|---|
| 12 | Is the issue renounceable or non- renounceable? |
| 13 | Ratio in which the ⁺ securities will be offered |
| 14 | +Class of +securities to which the offer relates |
| 15 | ⁺ Record date to determine entitlements |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? |
| 17 | Policy for deciding entitlements in relation to fractions |
| 18 | Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their |
| | entitlements are to be dealt with. Cross reference: rule 7.7. |
| | |

⁺ See chapter 19 for defined terms.

| 19 | Closing date for receipt of acceptances or renunciations | |
|----|---|--|
| 20 | Names of any underwriters | |
| | | |
| 21 | Amount of any underwriting fee | |
| 21 | or commission | |
| 22 | Names of any brokers to the | |
| | issue | |
| | | |
| 23 | Fee or commission payable to the broker to the ssue | |
| | | |
| 24 | Amount of any handling fee payable to brokers who lodge | |
| | acceptances or renunciations on behalf of ⁺ security holders | |
| | benui or security indicers | |
| 25 | If the issue is contingent on +security holders' approval, the | |
| | date of the meeting | |
| 26 | Date entitlement and acceptance | |
| | form and prospectus or Product | |
| | Disclosure Statement will be sent to persons entitled | |
| | | |
| 27 | If the entity has issued options, and the terms entitle option | |
| | holders to participate on | |
| | exercise, the date on which notices will be sent to option | |
| | holders | |
| | | |
| 28 | Date rights trading will begin (if applicable) | |
| 20 | Data rights trading will and (if | |
| 29 | Date rights trading will end (if applicable) | |
| | | |
| | | |
| 30 | How do ⁺ security holders sell their entitlements <i>in full</i> through | |
| | a broker? | |

⁺ See chapter 19 for defined terms.

31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?
32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities (*tick one*)

(a)

(b)

Securities described in Part 1

All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders
- If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
 1 1,000
 1,001 5,000
 5,001 10,000
 100,000
 100,000
 100,000
 100,000
 100,000

A copy of any trust deed for the additional +securities

37

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

- 38 Number of securities for which ⁺quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and ⁺class of all ⁺securities quoted on ASX (*including* the securities in clause 38)

| Number | +Class | |
|--------|--------|--|
| | | |
| | | |
| | | |
| | | |

⁺ See chapter 19 for defined terms.

Quotation agreement

- ⁺Ouotation of our additional ⁺securities is in ASX's absolute discretion. ASX 1 may quote the ⁺securities on any conditions it decides.
- We warrant the following to ASX. 2
 - The issue of the *+*securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the *securities to be quoted under section 1019B of the Corporations Act at the time that we request that the *securities be guoted.
- We will indemnify ASX to the fullest extent permitted by law in respect of any 3 claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any 4 information or document not available now, will give it to ASX before ⁺quotation of the ⁺securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Date: 26 July 2016

Sign here:

Company Secretary

Print name: Paul Santinon

== == == == ==

⁺ See chapter 19 for defined terms.