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Sundance Energy Australia Limited ABN 76 112 202 883

FOR IMMEDIATE RELEASE

General Manager
The Company Announcements Office
Australian Securities Exchange

Re-Fracturing Partnership with Schlumberger

Sundance Energy Australia Ltd (ASX: SEA) is pleased to announce that it has entered a strategic alliance with Schlumberger Limited ("Schlumberger") to re-fracture ("re-frac") at least 5 Eagle Ford wells in McMullen County, Texas starting in the third quarter of 2016.

Under the terms of the agreement, Schlumberger will be paid for the re-fracs from production generated by the re-fracs above the current production forecast of the wells. The re-fracs are expected to generate a 5-6x initial production uplift for each well and a 40-50% increase in estimated ultimate recoverable reserves.

For more information, please contact:

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About Sundance Energy Australia Limited

Sundance Energy Australia Limited (ASX: SEA) is an Adelaide-based, independent energy exploration company, with a wholly owned US subsidiary, Sundance Energy Inc., located in Denver, Colorado, USA. The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Eagle Ford and Anadarko Basins. A comprehensive overview of the Company can be found on Sundance's website at www.sundanceenergy.net.

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The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this presentation and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to Sundance, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this presentation sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.