

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

OKLO RESOURCES LIMITED

ABN

52 121 582 607

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(708)	(2,054)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	8	24
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(832)	(2,716)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(20)	(22)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	(20)	(22)
1.13 Total operating and investing cash flows (carried forward)	(852)	(2,738)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(852)	(2,738)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	10,038	13,537
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (share issue expenses)	(607)	(840)
	Net financing cash flows	9,431	12,697
	Net increase (decrease) in cash held	8,579	9,959
1.20	Cash at beginning of quarter/year to date	2,254	872
1.21	Exchange rate adjustments to item 1.20	(1)	1
1.22	Cash at end of quarter	10,832	10,832

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	56
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

+ See chapter 19 for defined terms.

In April 2016, the Company issued 1,000,000 options with an exercise price of \$0.22 and an expiry date of 28 April 2019 to a director of the Company.

In June 2016, the Company issued 2,000,000 options with an exercise price of \$0.25 and an expiry date of 17 June 2018 and 2,000,000 options with an exercise price of \$0.30 and an expiry date of 17 June 2018 to the lead manager for the share placement completed in June 2016.

In June 2016, the Company issued a total of 3,000,000 options with an exercise price of \$0.25 and an expiry date of 17 June 2019 to several key management personnel and consultants of the Company.

In June 2016, the Company issued a total of 1,500,000 options with an exercise price of \$0.30 and an expiry date of 22 June 2020 to several key management personnel and consultants of the Company. These options do not vest until 22 June 2017.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,200
4.2 Development	-
4.3 Production	-
4.4 Administration	400
Total	1,600

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	7,832	2,254
5.2 Deposits at call	3,000	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	10,832	2,254

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	N/A		
6.2	Interests in mining tenements and petroleum tenements acquired or increased	N/A		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				

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		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.3	+Ordinary securities	240,513,840	240,513,840		Fully Paid
7.4	Changes during quarter	80,000,000	80,000,000	12.5	Fully Paid
	(a) Increases through issues	250,000	250,000	15.0	Fully Paid
	(b) Decreases through returns of capital, buy-backs				
7.5	+Convertible debt securities				
	<i>(description)</i>				
7.6	Changes during quarter				
	(a) Increases through issues				
	(b) Decreases through securities matured, converted				
7.7	Options			<i>Exercise price</i>	<i>Expiry date</i>
	<i>(description and conversion factor)</i>	581,000	-	\$0.10	20 December 2016
		2,500,000	-	\$0.20	31 December 2016
		468,950	-	\$0.10	12 February 2017
		1,000,000	-	\$0.20	4 May 2017
		540,000	-	\$0.10	22 September 2017
		4,007,825	-	\$0.10	8 December 2017
		500,000	-	\$0.10	25 March 2018
		500,000	-	\$0.10	18 May 2018
		500,000	-	\$0.15	18 May 2018
		23,333,325	23,333,325	\$0.125	30 June 2017
		500,000	-	\$0.15	7 December 2018
		1,000,000	-	\$0.15	27 January 2019
		1,000,000	-	\$0.22	29 April 2019
		2,000,000	-	\$0.25	17 June 2018
		2,000,000	-	\$0.20	17 June 2018
		3,000,000	-	\$0.25	17 June 2019
		1,500,000	-	\$0.30	22 June 2020
7.8	Issued during quarter	1,000,000	-	\$0.22	29 April 2019
		2,000,000	-	\$0.25	17 June 2018
		2,000,000	-	\$0.20	17 June 2018
		3,000,000	-	\$0.25	17 June 2019
		1,500,000	-	\$0.30	22 June 2020
7.9	Exercised during quarter	250,000	-	\$0.15	20 May 2016
7.10	Expired during quarter	100,000	-	\$0.15	20 May 2016

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	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date: 28 July 2016
 (Director/Company secretary)

Print name: Louisa Martino

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

+ See chapter 19 for defined terms.

- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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