



# MINT PAYMENTS™

## QUARTERLY UPDATE & APPENDIX 4C

**Sydney, 29 July 2016:** Payments processing technology provider Mint Payments (ASX: MNW) (Mint or the Company) reports an update for the quarter and Appendix 4C consolidated statement of cash flow statement for the quarter ended 30 June 2016.

Operating cash receipts for the final quarter of FY2016 totalled **\$882,000**, a **59.5%** increase on the previous quarter (March quarter 2016).

The Company's net operating cash outflow for the period was **\$1.61M**, a **6%** improvement from the previous quarter.

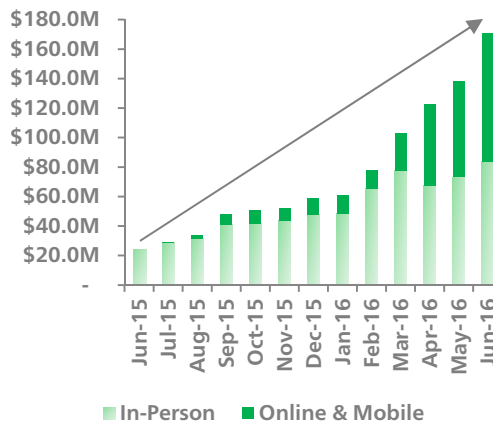
As at the end of the quarter the Company holds total funds available of **\$5.2M** (31 March 2016: \$7.0M).

### CONTINUED GROWTH IN KEY OPERATING METRICS

During the quarter the company maintained strong growth across key operating metrics including:

- Annualised transaction values – up **78%** on previous quarter, to reach **\$171M** in Jun-16

Annualised Transaction value



Growth from previous quarter

# 78%

#### REGISTERED ADDRESS

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#### SYDNEY

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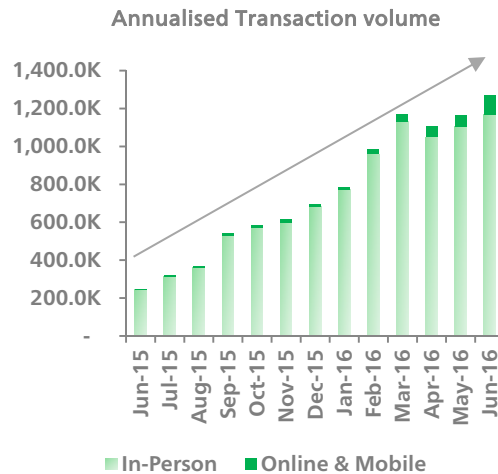
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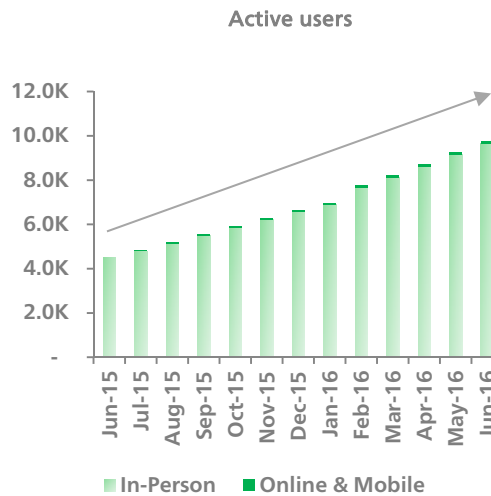
- Annualised transaction volumes – up **20%** on previous quarter, to reach **1,270K** in Jun-16



Growth from previous quarter

**20%**

- Active user base – up **20%** on previous quarter, to be more than **9.8K** users in Jun-16



Growth from previous quarter

**20%**

## QUARTER OPERATING UPDATE

As well as continuing with the development and maintenance of the Australia and New Zealand business, Mint made further inroads in its strategy to expand into south-east Asian markets.

In line with the strategy Mint signed a pivotal strategic partnership agreement with Singapore’s Network for Electronic Transfers (NETS), the nation’s most widely used electronic payment option, scheme operator, processor and acquirer.

With the rapidly growing adoption of contactless and electronic online payments in south-east Asia, Mint has an outstanding opportunity to be a leader in the market via this deal as well as the recently announced agreement with ABSS (MYOB Asia).

NETS processes S\$23 billion in transactions annually and is owned by Singapore's largest banks, DBS Bank, Oversea-Chinese Banking Corporation Bank (OCBC) and United Overseas Bank.

Under the five-year agreement (that includes five year renewal options) Mint will deliver Singapore's first NETS branded unified mPOS system, enabling merchants to accept NETS payments as well as other credit/debit cards. Under the deal Mint will receive upfront implementation and hardware fees plus a recurring monthly fee from each merchant using the system and a percentage of all transactions.

Further details regarding the Company's key operating metrics and outlook will be detailed in the Full Year Results Overview & Outlook.

A copy of the Appendix 4C is attached.

**ENDS**

### **About Mint Payments Limited**

Mint Payments Limited (ASX: MNW) is a leading omni-channel payments solutions provider that utilises bank grade enabled technology and infrastructure on various POS, mobile, tablet devices and online interfaces. Mint Payments has an innovative payments technology and transactions processing platform that integrate business processes to service credit and debit card payments across multiple markets and multiple channels. Headquartered in Sydney, Australia with offices and operations in Singapore and Auckland, Mint Payments delivers simple, fast, secure and flexible payment processing solutions to help businesses and organisations of any size grow.

### **Investor & media enquiries**

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Or visit our corporate website on [www.mintpayments.com](http://www.mintpayments.com)

## Appendix 4C

### Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Mint Payments Limited

ABN

51 122 043 029

Quarter ended ("4<sup>th</sup> quarter")

30<sup>th</sup> June 2016

#### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A (000's)	Year to date Jun-16 (12 months) \$A (000's)
1.1 Receipts from customers	882	3,033
1.2 Payments for		
(a)staff costs	(1,383)	(5,567)
(b)advertising and marketing	(14)	(90)
(c)research and development	-	-
(d)leased assets	-	-
(e)other working capital	(1,056)	(3,975)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	26	77
1.5 Interest and other costs of finance paid	(101)	(309)
1.6 Income taxes paid	-	-
1.7 Other (including operating grant receipts)	36	1,607
<b>Net operating cash flows</b>	<b>(1,610)</b>	<b>(5,224)</b>

+ See chapter 19 for defined terms.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A (000's)	Year to date Jun-16 (12 months) \$A (000's)
<b>1.8 Net operating cash flows (carried forward)</b>	<b>(1,610)</b>	<b>(5,224)</b>
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	(125)	(321)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(125)</b>	<b>(321)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(1,735)</b>	<b>(5,545)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	5,368
1.16 Repayment of convertible notes	-	-
1.17 Proceeds from borrowings	-	6,000
1.18 Repayment of borrowings	-	(6,000)
1.19 Dividends paid	-	-
1.20 Other		
(a) Share issuance costs	-	(194)
(b) Receipt of other financial assets	-	201
<b>Net financing cash flows</b>	<b>-</b>	<b>5,375</b>
<b>Net increase (decrease) in cash held</b>	<b>(1,735)</b>	<b>(170)</b>
1.21 Cash at beginning of quarter/year to date	4,970	3,405
1.22 Exchange rate adjustments	-	-
<b>1.23 Cash at end of quarter</b>	<b>3,235</b>	<b>3,235</b>

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A (000's)
1.24	Aggregate amount of payments to the parties included in item 1.2	190
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions <div style="border: 1px solid black; padding: 2px;">Payment of executive and non-executive directors salaries and fees</div>	

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A (000's)	Amount used \$A (000's)
3.1	Loan facilities	8,000	6,000
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A (000's)	Previous quarter \$A (000's)
4.1 Cash on hand and at bank	3,235	4,970
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>	<b>3,235</b>	<b>4,970</b>

### Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

### Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement does ~~not~~\* *(delete one)* give a true and fair view of the matters disclosed.



Sign here: ..... Date: 29/07/2016  
 Managing Director/ Chief Executive Officer  
 Print name: Alex Teoh

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
  
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
  
3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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