

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Aurelia Metals Limited

ABN

37 108 476 384

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$'000	Year to date (12 months) \$'000
1.1 Receipts from product sales and related debtors	30,013	94,662
1.2 Payments for (a) exploration & evaluation	(23)	(37)
(b) development	-	-
(c) production	(15,097)	(66,405)
(d) administration	(1,533)	(6,057)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	66	238
1.5 Interest and other costs of finance paid	(207)	(441)
1.6 Income taxes paid	-	-
1.7 Other (employee rebate)	13	112
Net Operating Cash Flows	13,232	22,072
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(6,221)	(8,852)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (Proceeds from close out of financial instruments; deferred acquisition payments)	198	198
Net investing cash flows	(6,023)	(8,654)
1.13 Total operating and investing cash flows (carried forward)	7,209	13,418

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1.13	Total operating and investing cash flows (brought forward)	7,209	13,418
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	13,500	18,500
1.17	Repayment of borrowings	(13,647)	(14,386)
1.18	Dividends paid	-	-
1.19	Other (withholding tax)	-	(668)
	Net financing cash flows	(147)	3,446
	Net increase (decrease) in cash held	7,062	16,864
1.20	Cash at beginning of quarter/year to date	14,794	4,848
1.21	Exchange rate adjustments to item 1.20	(261)	(117)
1.22	Cash at end of quarter	21,595	21,595

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	84
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Director Fees \$84k

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	(i)	125,050 (ii)
3.2 Credit standby arrangements	-	-

(i) \$50 million facility available only when feasibility study completed for development of Nymagee copper asset.

(ii) Current debt position including capitalised interest.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	164
4.2 Development	-
4.3 Production	15,918
4.4 Administration	830
Total (excludes capital & expected receipts from metal sales)	16,912

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	18,112	11,774
5.2 Deposits at call	3,483	3,020
5.3 Bank overdraft	-	-
5.4 Other (term deposits)	-	-
Total: cash at end of quarter (item 1.22)	21,595	14,794

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	387,991,188	387,991,188		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	50,000,000 108,000,000		<i>Exercise price</i> \$0.0125 \$0.04	<i>Expiry date</i> 28-9-2020 24 months post Glencore Facility A Converting Notes
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter	290,000			
7.11 Debentures <i>(totals only)</i>				

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7.12	Performance Rights (<i>totals only</i>)	382,000	
7.13	Unsecured notes (<i>totals only</i>)		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Richard Willson
Company Secretary
29 July 2016

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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