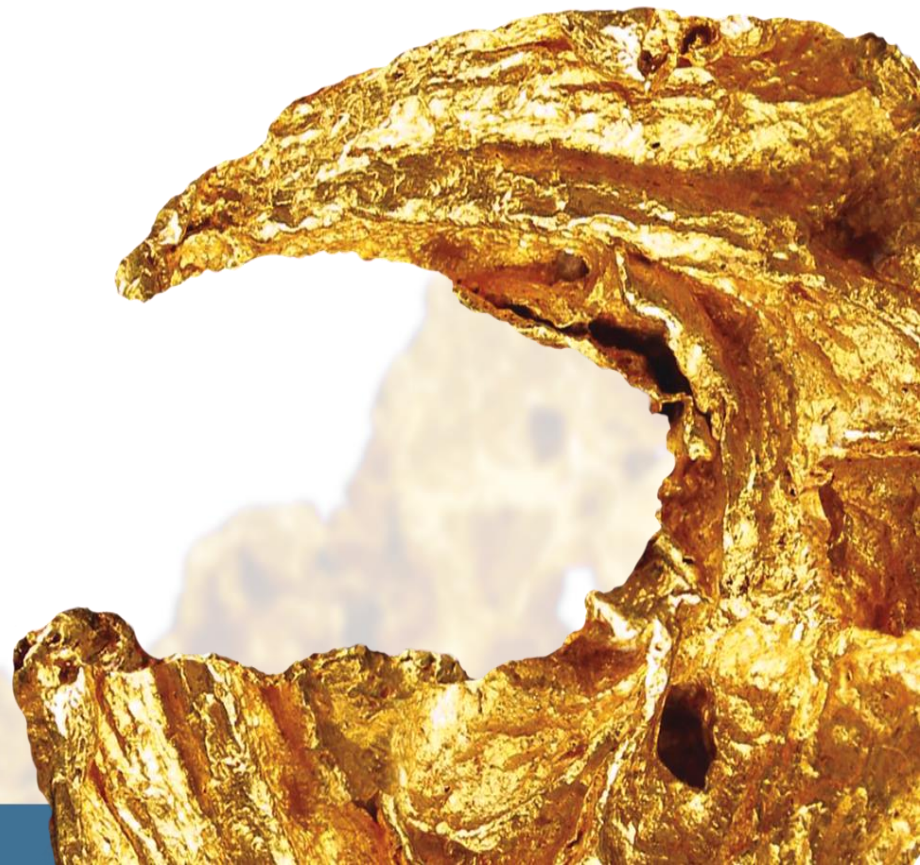


Delivering today Developing for tomorrow Discovering for the future

Diggers and Dealers
August 2016



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Mount Monger – a focussed operating strategy



Delivering today

- **Focus on the Mount Monger Gold Camp**
- **Visible operating strategy**
- **Operations run to maximise free cash flow**
- **Relentless drive to reduce costs**
- **Balance sheet strengthened:**
 - Cash and bullion of A\$42.6M
 - No bank debt
 - Prudent hedging in place
- **Extracting value from non-core assets**
- **Board and management renewal**

Developing for tomorrow

- **Building a higher quality project pipeline**
- **Introducing new, lower cost ore sources with targeted AISC <A\$1,000/oz**
- **Imperial/Majestic project approved**
 - Low capital works expenditure open pits – maximum cash draw down ≈A\$7 million FY17
 - Reserve ≈116koz with upside
- **Maxwells Underground Mine approved**
 - From geological concept to new mine development in less than 18 months
 - Low capex, high margin, long life underground mine
 - Resource of 307koz with significant upside
- **Rapid production opportunities**
 - Santa – high grade drill intersections
 - Cock-eyed Bob – new development levels and securing longer life

Discovering for the future

- **Self-funded exploration delivering results:**
 - FY16 A\$15.5 million across 3 regions
 - FY17 A\$14 million at Mount Monger
- **Sustaining current mines through additions and extensions to known mineralised systems**
- **Target ranking based on the prize, probability and priority**
- **Northwest structural corridor**
 - Multiple Daisy-style targets
 - Significant high grade intersections
 - High value targets, longer discovery and development timeframes
- **Mount Belches**
 - Multiple BIF hosted targets
 - Unlocked the structural code
 - Rapid discovery and production timeframes

Silver Lake at a glance



Silver Lake Resources	ASX: SLR
Share price	A\$0.52
12 month share price range	A\$0.14 – A\$0.52
Shares on issue	503.7 million
Options and performance rights	7.7 million
Diluted market capitalisation	A\$262M
Average daily volume	3.3 million
Cash & bullion	A\$42.6M
Listed investments	A\$4.8M
Bank debt	NIL
Hedging	76koz at A\$1,655/oz

As at 30 June 2016

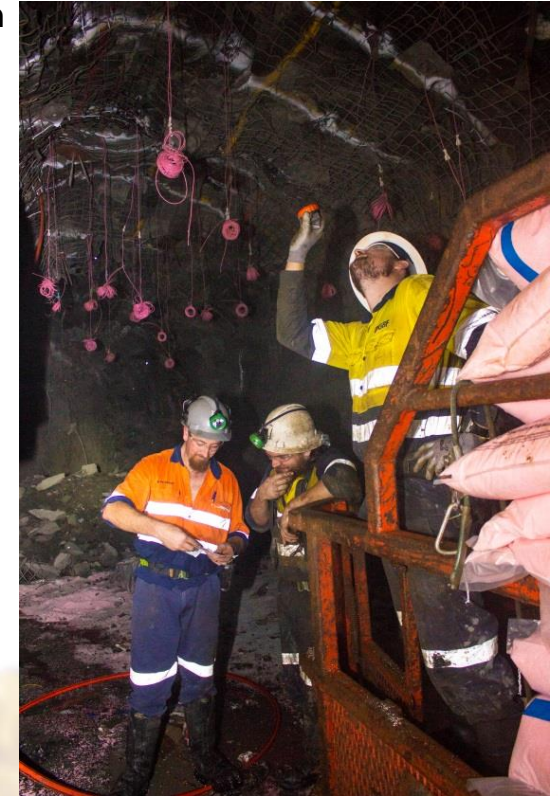
Board of Directors	
David Quinlivan	Chairman
Luke Tonkin	Managing Director
Les Davis	NED
Kelvin Flynn	NED
Brian Kennedy	NED



Delivering today



- Strong operating cash flow to internally fund both mine development and exploration
- Gold sold FY16 increased 7% to 132.4koz
 - Cash & bullion FY16 increased 47% to A\$42.6m
 - EBITDA# FY16 increased 49% to A\$56.8m
 - AISC* FY16 decreased 4% to A\$1,281/oz
 - Repaid 100% of bank debt of A\$6.8m
- Strengthened balance sheet
- FY16 A\$15.5 million staged & phased exploration program delivers immediate and spectacular results
- Established a project pipeline
- Production profile transparency
- Crystallising value from non-core assets
 - Murchison asset utilisation, asset sales & JV
 - Great Southern asset sale
 - Appropriate sale of listed investments
- Board and management renewal



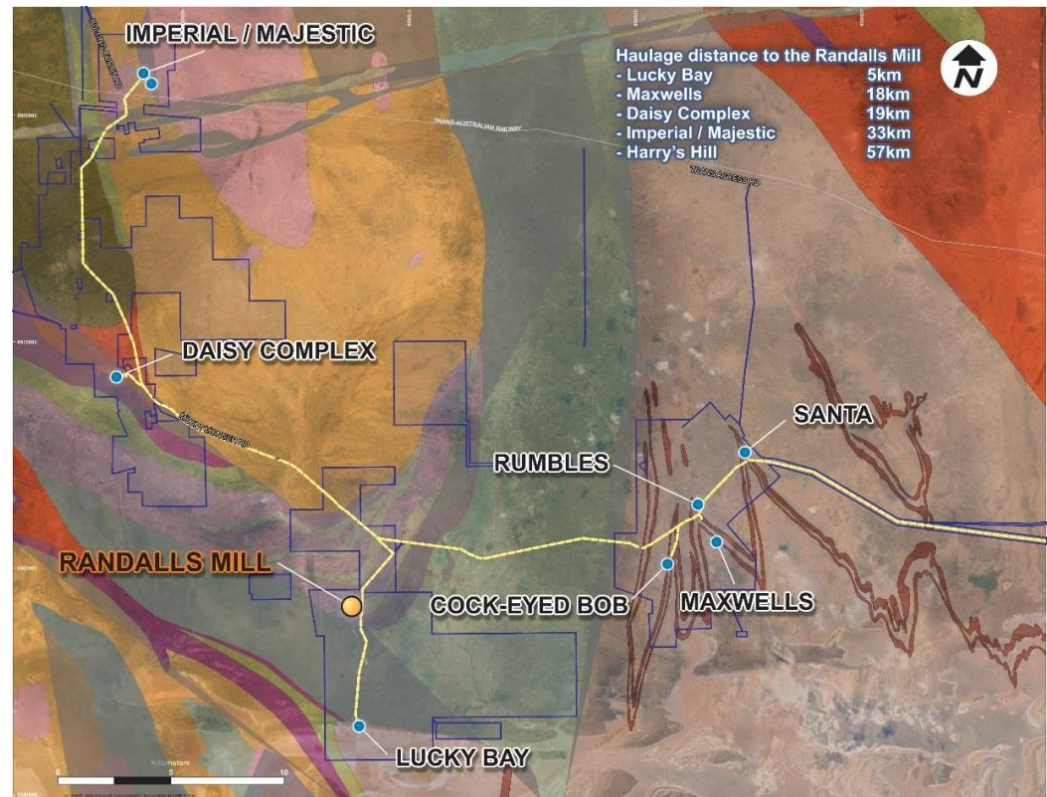
#EBITDA (excluding significant items) is an unaudited, non IFRS measure

*Unaudited figures

Operating strategy focussed on enhancing margin



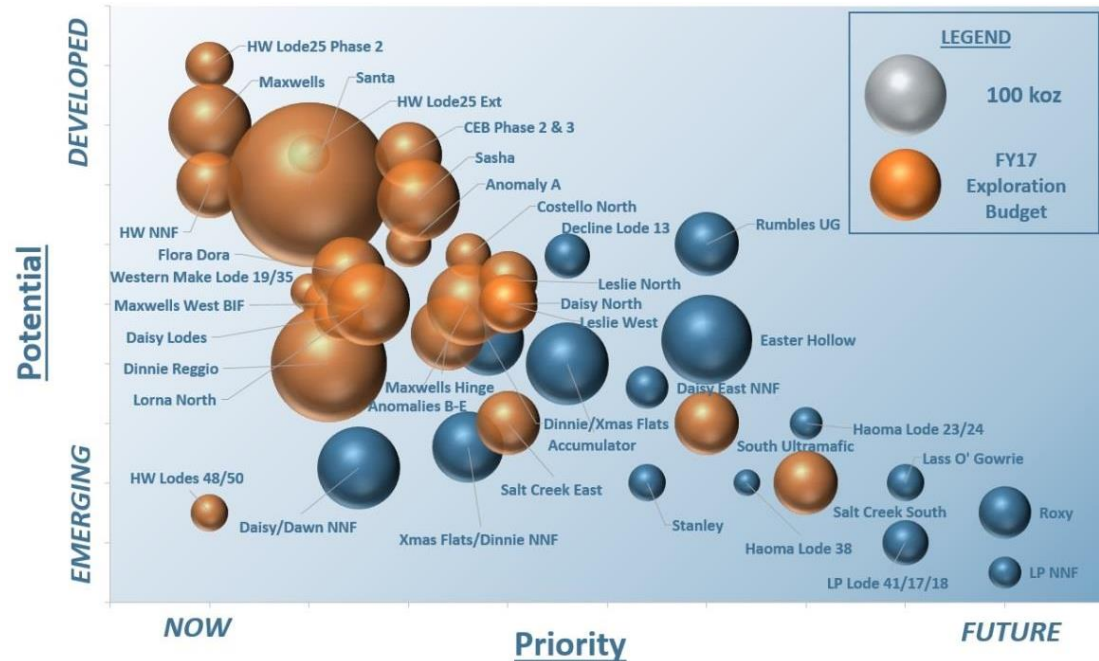
- Relentless pursuit of reducing costs within the business
- Introduction of lower cost ore sources
- Exploration expenditure sustains existing high quality Resources and enhances operating margins through the discovery of new lower cost Resources
- All exploration targets ranked by the size of the PRIZE, the PROBABILITY of success & PRIORITY to the business
- FY17 A\$14 million exploration program solely focussed in the Mount Monger Camp
- FY17 Mount Monger exploration strategy retains the objective of delivering lower cost discoveries proximal to existing mines and mine infrastructure



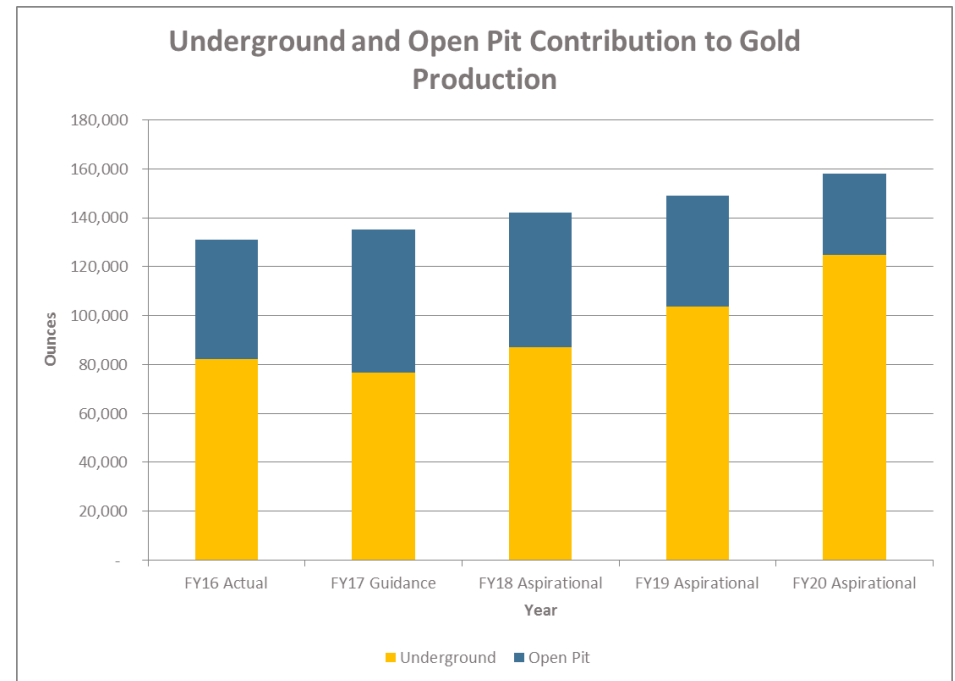
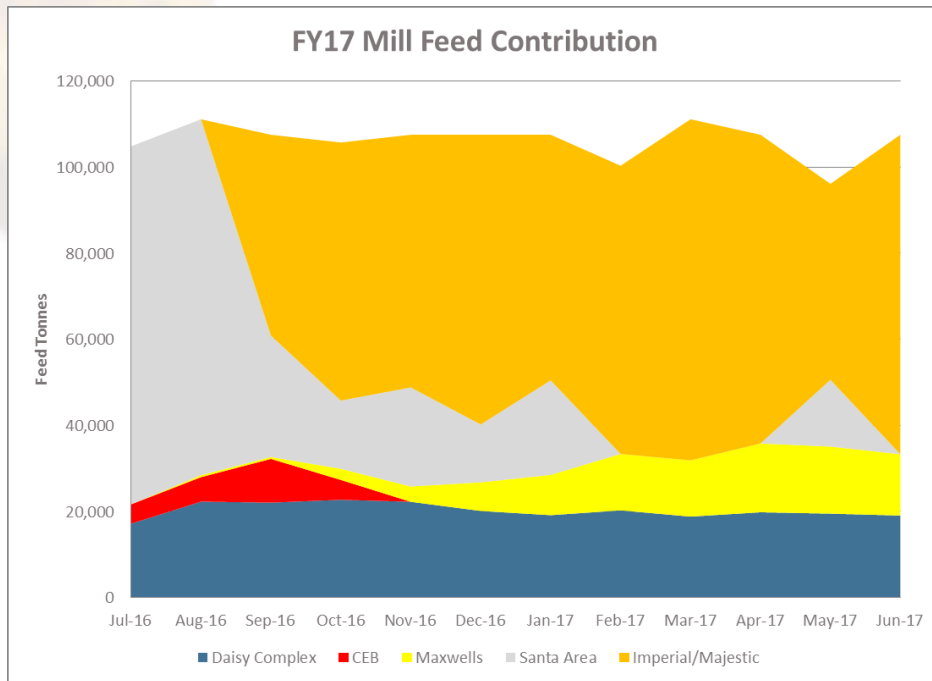
An outstanding address in a highly endowed Gold Field



- Disciplined exploration project ranking
- All exploration targets ranked by the size of the PRIZE, the PROBABILITY of success & PRIORITY to the business
- FY17 Exploration strategy:
 - Sustain
 - UG Resource Definition (22,000m)
 - Project Development (23,000m)
 - Grow
 - Daisy and Daisy analogues (29,000m)
 - Mount Belches (11,000m)
- Exploration expenditure sustains existing high quality Resources and enhances operating margins through the discovery of new lower cost Resources
- Field has produced ≈1.5 million ounces and more to come



Delivering today, developing for tomorrow and discovering for the future

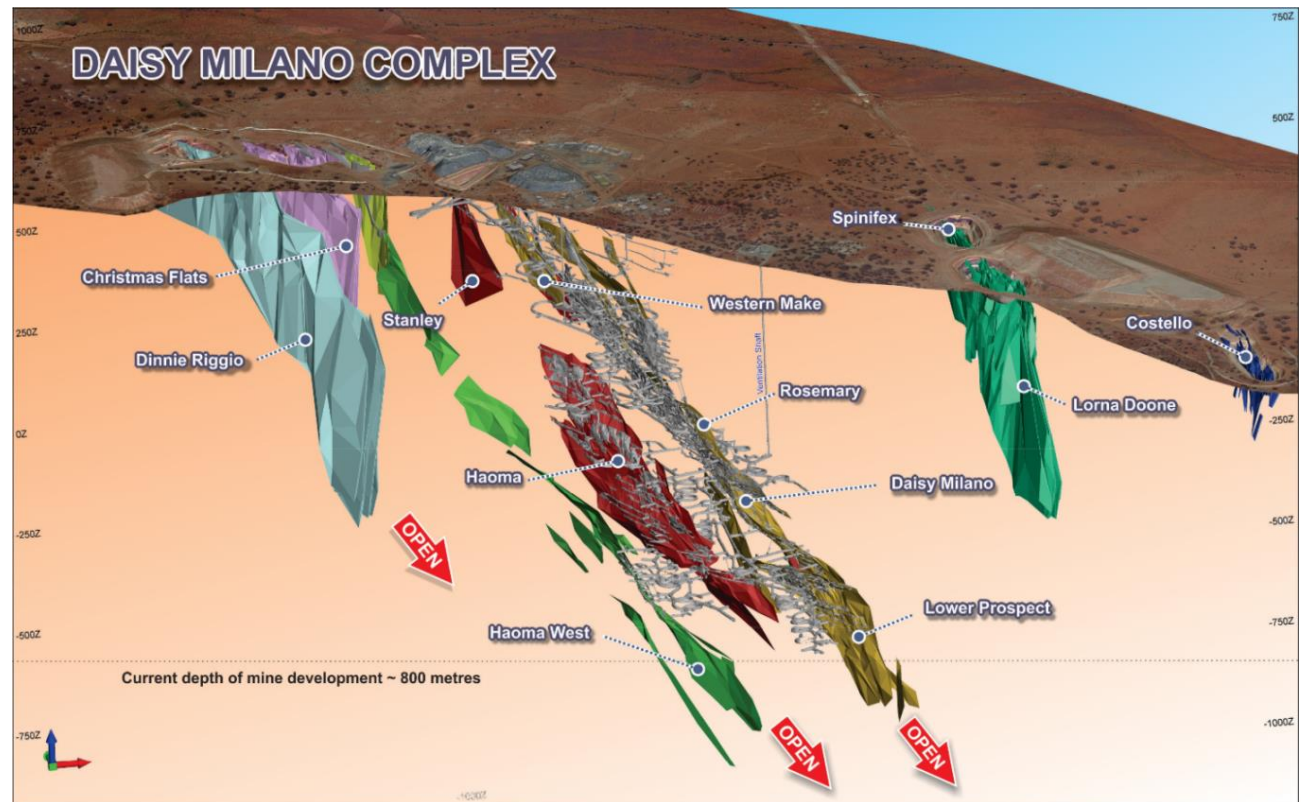


- FY17 Sales Guidance of 135,000 to 145,000 ounces
- Randalls mill at full capacity

Delivering today – Daisy Complex



- Daisy Complex produced 3.23Mt @ 7.1g/t for 741koz life to date
- 319kt @ 7g/t for 72koz in FY16
- Generated strong margins over its operational life
- Reliable high grade, gold producer
- FY17 production ounces contribution :
 - Development 22%
 - LHOS 59%
 - Airleg 19%
- Infill and extend 800koz Resource* base
- FY17 18,000 metre Resource Definition & Growth drilling programs
- History of repeat high grade lodes

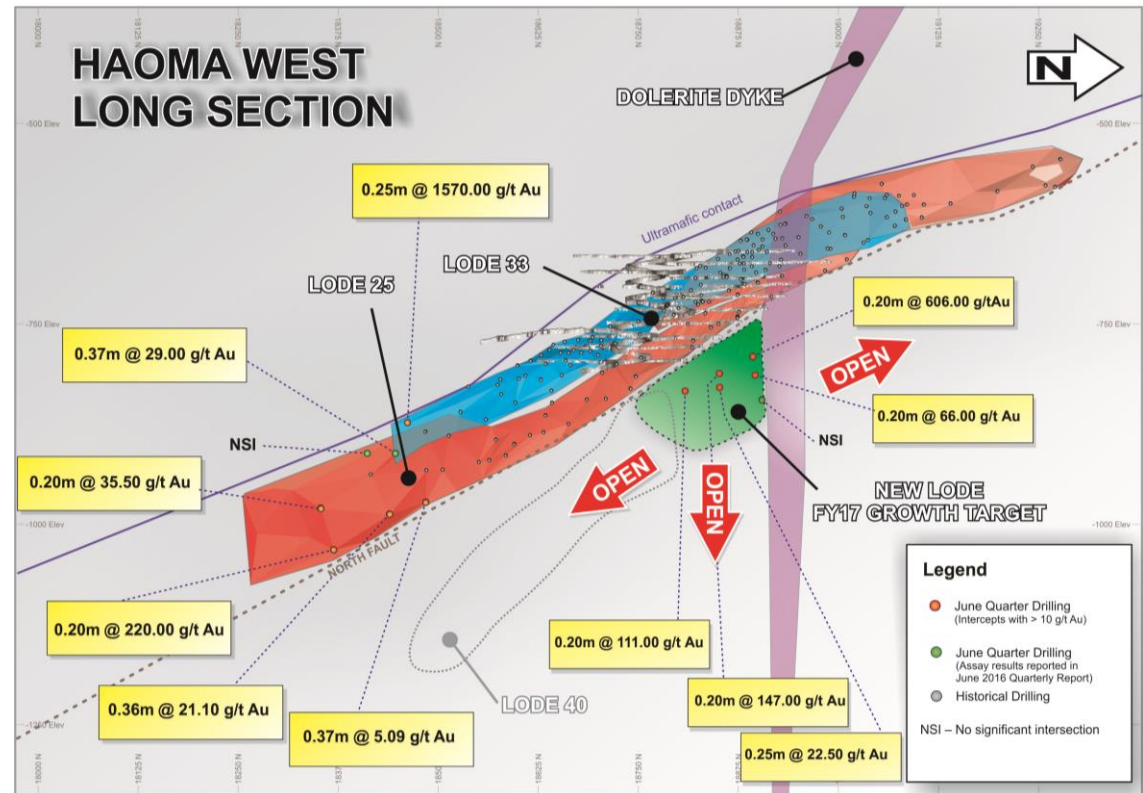


* Refer to 28 August 2015 ASX "Mineral Resources - Ore Reserves - August 2015" announcement

Developing for tomorrow – Daisy Complex



- Daisy “repeats” represent high value targets
- Targeting extensions to lodes at shallower depths
- Multiple spectacular auriferous pygmatic vein intersections including*:
 - 0.25m @ 1,570g/t
 - 0.20m @ 220g/t
- Potential new lode intersections in the footwall of Lode 40 which includes*:
 - 0.20m @ 606g/t
 - 0.20m @ 147g/t
- Potential increase in OVM
- A\$2.0 million FY17 Resource Definition drilling ≈13,000 metres
- Mineralisation extends north of North Fault
- Extending lodes at depth



* Refer to 27 July 2016 ASX “June 2016 Quarterly Report” announcement

Developing for tomorrow - Imperial/Majestic



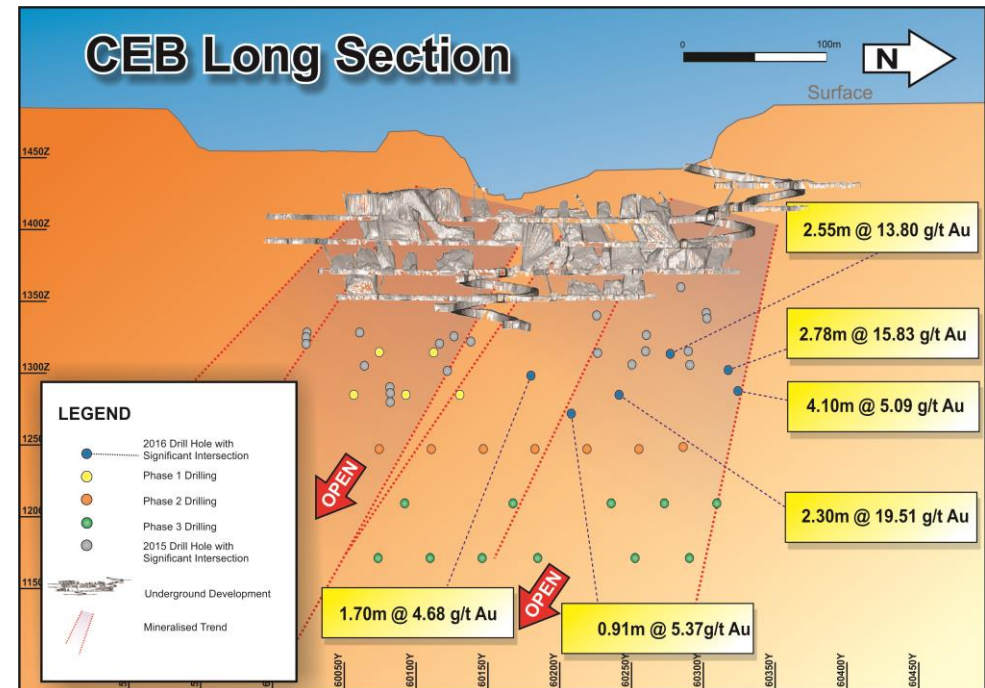
- Pre-production stripping commenced May 2016
- First ore was mined July 2016
- First ore expected to be processed September 2016, following completion of mining at Santa Area
- Pre-development capital works A\$3.8 million
 - Proven development model based on Lucky Bay and Santa Area open pits
 - 3 month pre-strip
 - Maximum cash draw FY17 A\$7 million
- ≈2 year Reserve backed Life of Mine
 - 1.16mt @ 3.12g/t for 116koz*
- Lower cost open pit ore source until the end of FY18
- Resource conversion provides opportunity for LOM extension
 - 2.81mt @ 2.78g/t for 250koz*



* Refer to 28 August 2015 ASX "Mineral Resources - Ore Reserves - August 2015" announcement

Developing for tomorrow – Cock-eyed Bob

- Five levels developed underground to 130m below surface
- FY16 drilling program targeted Inferred Resource extension and upgrade below the 345 level
 - 18 holes drilled with 12 FGV intersections
- Commenced development to the 330m level Q1 FY17
- Additional 3 phases of exploration drilling commenced & will be completed H1 FY17
 - Phase 1 is a 10 hole program
 - 5 holes completed including true width intersections*:
 - 2.55m @ 13.8g/t
 - 2.78m @ 15.8g/t
 - 2.30m @ 19.5g/t
 - Phase 2 & 3 is an 18 hole program
- Defines mining blocks 155m below 330m level to generate a long term mining plan



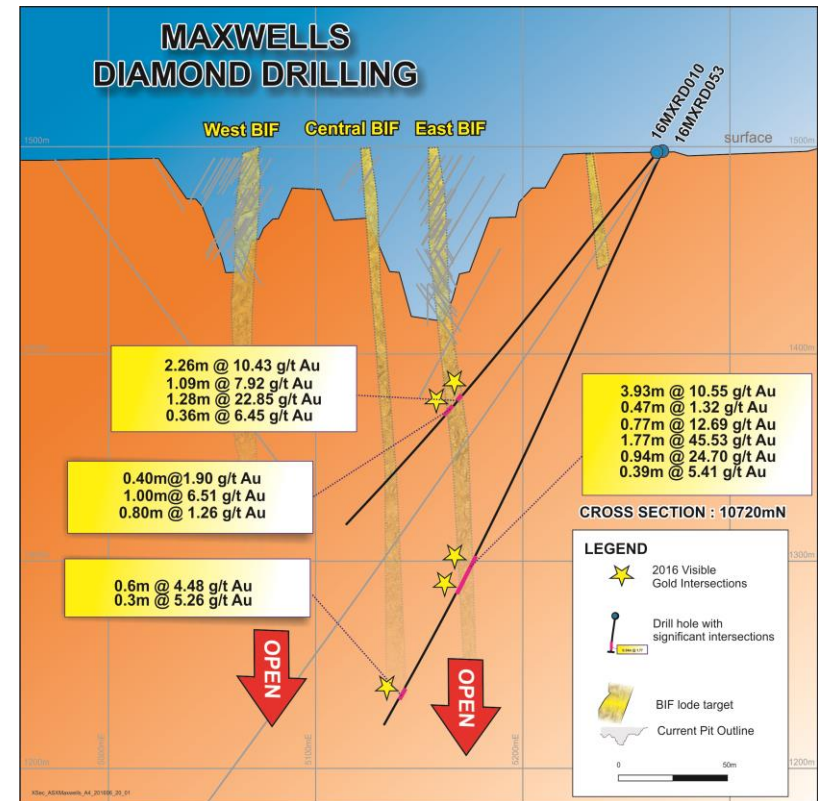
* Refer to 27 July 2016 ASX "June 2016 Quarterly Report" announcement

Developing for tomorrow - Maxwells



- Development commenced
- Potential long life, low cost gold producer
- High tenor
- Low pre-production capital – maximum drawdown A\$7 million
- Substantial 400% increase in Mineral Resource[#] to 1.69Mt @ 5.67g/t for 307,000 ounces in FY16
- Highly efficient \$13 per ounce discovery cost
- Multiple stacked and parallel lodes plunging to south
- Potential repeat lode system down dip, east & west
- Commenced an additional \$1.8 million 3 phased exploration drill program
- Continuing spectacular results* including:
 - 4.51m @ 8.21g/t
 - 1.77m @ 45.53g/t
 - 5.42m @ 9.46g/t
- Significant Resource & Reserve upgrade expected

[#] Refer to 29 April 2016 ASX “Maxwells Mineral Resource Increases 400% to 307,000 Ounces ” announcement

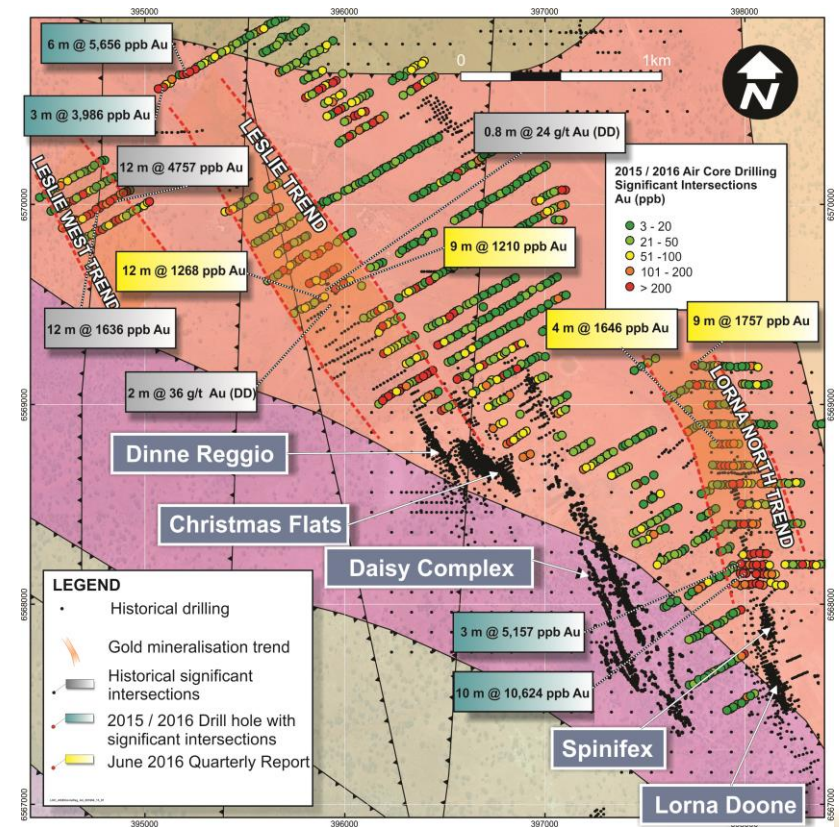


* Refer to 27 July 2016 ASX “June 2016 Quarterly Report” announcement

Discovering for the future – Daisy Complex

- Highly prospective known gold trends north-west of Daisy Complex deposits
- Targets zones hosted by extensions to existing mineralised structured within preferential stratigraphic units supported by historical broad spaced drilling, surface geochemical anomalies and magnetic trends
- Extensive top to tail aircore testing to fresh bedrock designed to intersect quartz vein structures, bedrock alteration and geochemical traces of Daisy-style lodes
- June Quarter aircore results*:
 - Highly encouraging assays
 - More than 50 gold intersections of greater than 200 ppb Au (0.2 g/t Au)
 - Elevated relative to background gold <10 ppb Au in the Mount Monger district
- Staged RC and diamond drilling follow up

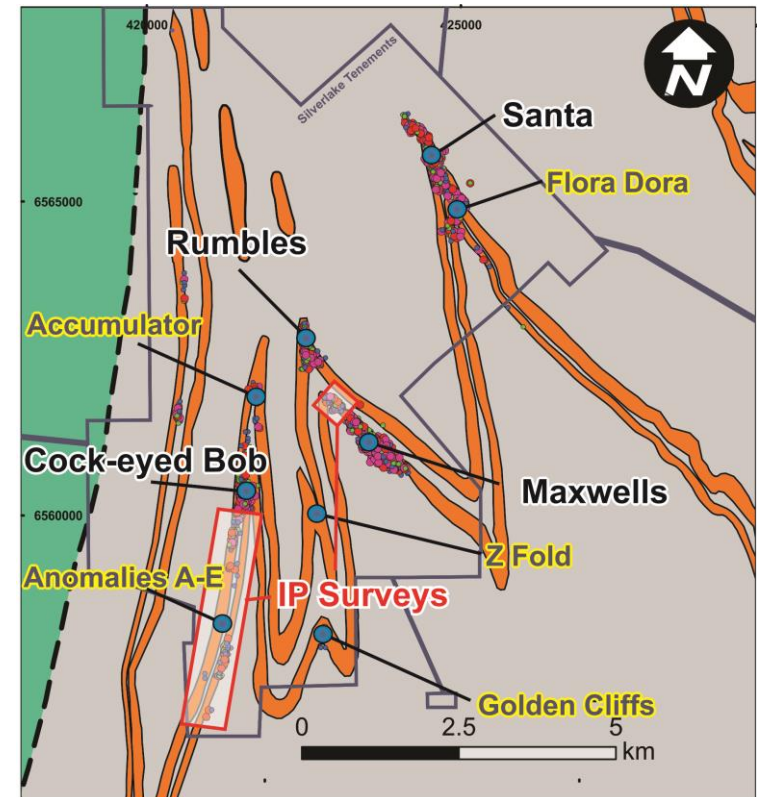
* Refer to 27 July 2016 ASX “June 2016 Quarterly Report” announcement



Discovering for the future – Mount Belches

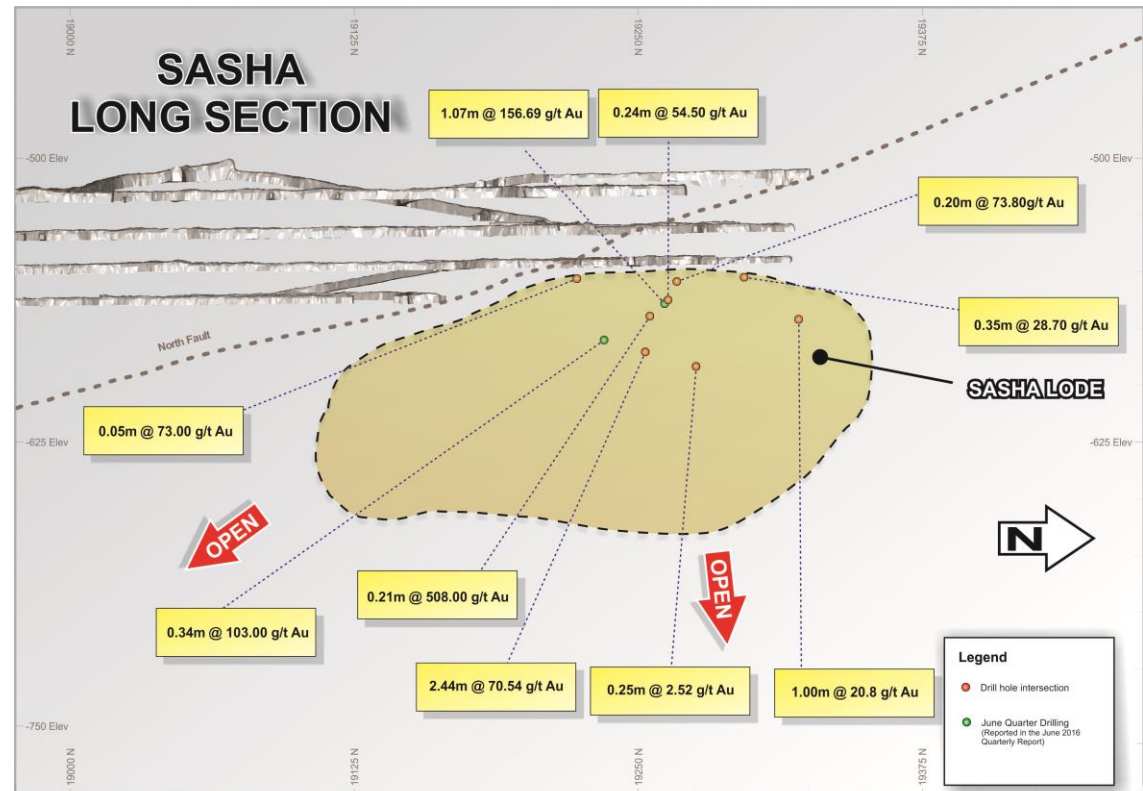


- Multiple near surface BIF hosted targets including:
 - Flora Dora
 - Golden Cliffs
 - Anomalies A-E
 - Z Fold
- Comprehensive understanding of lode signatures and controls
- Rapid development timeframes and low capital expenditure
- Flora Dora
 - Best historical intersections +350m strike include:
 - 6m @ 16g/t
 - 2m @ 20g/t
 - 3m @ 14g/t
 - Western limb of Santa BIF untested by drilling for >500m between Santa and Flora Dora
 - Untested eastern limb of Maxwells BIF



Discovering for the future – Daisy Complex

- Targeting repeat Daisy style lodes within development distance of Daisy Complex
- Extremely high value targets due to high grade, proximity to existing mine development and potential increase in OVM
- Structural north-westerly corridors and east-west faults which are north of North Fault
- Sasha represents spectacular early exploration success exhibiting Haoma West tenor
- May represent a new “linking” structure*
- Critical to understanding the Resource growth potential of the area north of the North Fault within the Daisy Complex
- FY17 ≈5,000 metres to be drilled from within Daisy on Growth targets

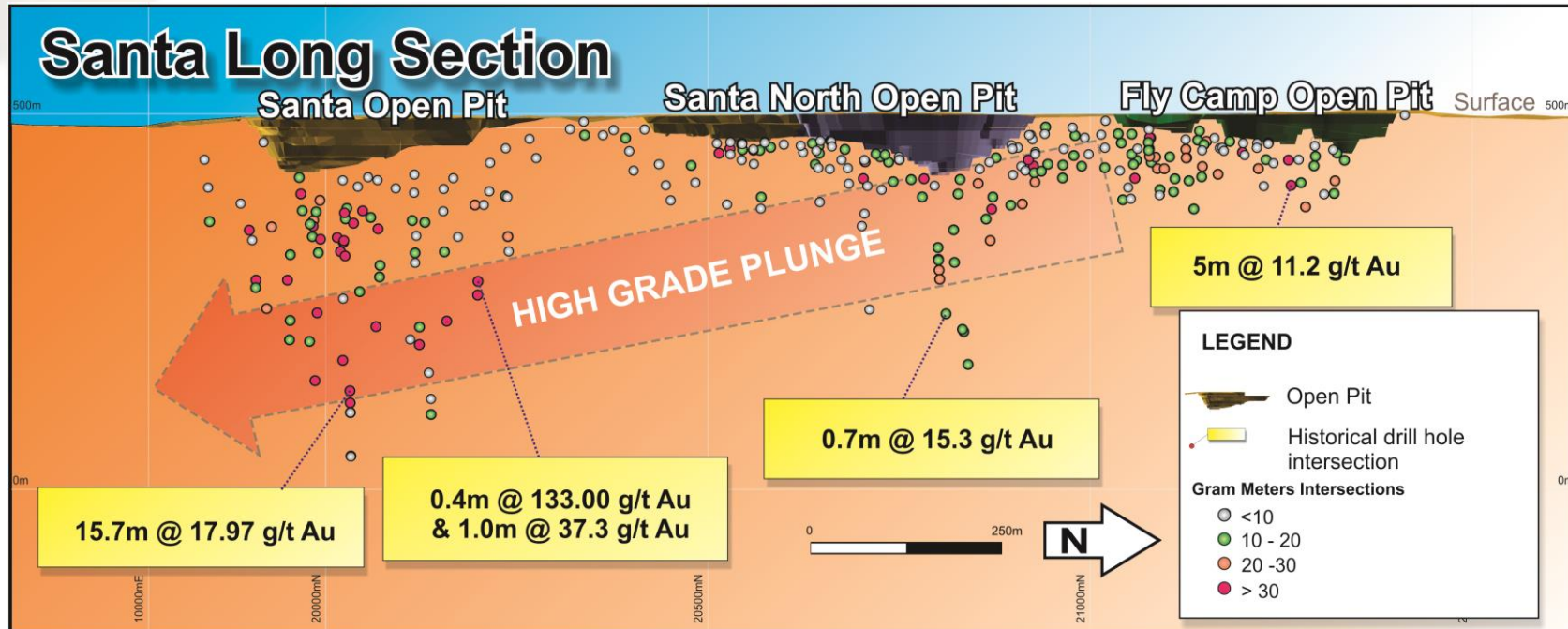


* Refer to 27 July 2016 ASX “June 2016 Quarterly Report” announcement

Discovering for the future – Santa



- Historical pit production of 19,000 TVM for 1,500 OVM
- Stellar high grade historical down dip gold intersections
- Outstanding exploration target
- Analogous to Maxwells
- Untested plunging high grade lodes
- A\$1.6 million drilling program planned in FY17



Delivering for today, developing for tomorrow and discovering for the future



- FY17 gold sales guidance 135,000 – 145,000 ounces
- Visible operating strategy at Mount Monger – relentless drive to reduce costs and maximise cash flow
- Strong balance sheet with no debt, A\$42.6m cash & bullion
- Crystallised value from non-core assets
- Internally funding development of new, lower cost ore sources and exploration program focussed on shareholder return
- Development of Imperial/Majestic open pits and Maxwells underground add new, lower cost ore sources during FY17
- Exploration budget A\$14 million in FY17 with multiple, high quality targets:
 - High value Daisy-style repeats, both near mine and in mine
 - Resource additions and extensions at Maxwells
 - Santa high-grade, multiple plunging lodes – the next Maxwells
 - Cock-eyed Bob focussing on delivering longer life, low cost mine
 - Mount Belches provides multiple near-surface BIF targets and rapid development timeframes



Appendix 1: Competent person requirements



The Mineral Resource and Ore Reserves estimates for the Daisy Complex (excluding Dinnie Reggio and Christmas Flats), Lorna Doone, Wombola Dam, Maxwells, Santa Area, Cock-eyed Bob, Lucky Bay, Rumbles, Caustons, Tuckabianna, TMC/Katies, Pinnacles and Lena are produced in accordance with the 2012 Edition of the Australian Code for Reporting of Mineral Resources and Ore Reserves (the 2012 JORC Code).

These 2012 Mineral Resources and Ore Reserves has been extracted from the **ASX Announcement entitled “Mineral Resources and Ore Reserves Update” dated 28 August 2015** which is available to view at www.silverlakeresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the estimates in the ASX announcement continue to apply and have not materially changed.

All other Mineral Resource and Ore Reserves estimates were first prepared and disclosed under the 2004 edition of the JORC Code and have not been updated since to comply with the 2012 JORC Code on the basis that the information has not materially changed since it was last reported.

The information in this presentation relating to Exploration Results, and Mineral Resources and Ore Reserves prepared in accordance with the 2004 edition of the JORC Code, are based on information compiled by Mr Antony Shepherd, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Shepherd is a full time employee of Silver Lake Resources Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shepherd consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.