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FOR IMMEDIATE RELEASE

General Manager
The Company Announcements Office
Australian Securities Exchange

Acquisition of Eagle Ford Assets Completed

Sundance Energy Australia Limited (ASX: SEA) is pleased to announce that the Company has closed the previously announced acquisition of additional assets in McMullen County, Texas. The transaction, which closed on 29 July 2016, includes:

- Expected production of 600-700 boe/d for the remainder of 2016;
- Total proved reserves of 3.0 mmboe, 1.4 mmboe of which are attributed to producing wells;
- 27 gross (9.6 net) wells, primarily operated by Sundance.

The cash purchase price of \$15.5 million was funded with proceeds from the recently completed capital raise.

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About Sundance Energy Australia Limited

Sundance Energy Australia Limited (ASX: SEA) is an Adelaide-based, independent energy exploration company, with a wholly owned US subsidiary, Sundance Energy Inc., located in Denver, Colorado, USA. The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Eagle Ford and Mississippian/Woodford. A comprehensive overview of the Company can be found on Sundance's website at www.sundanceenergy.com.au.

Summary Information

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The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this presentation and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to Sundance, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this presentation sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.