

**ASX ANNOUNCEMENT**

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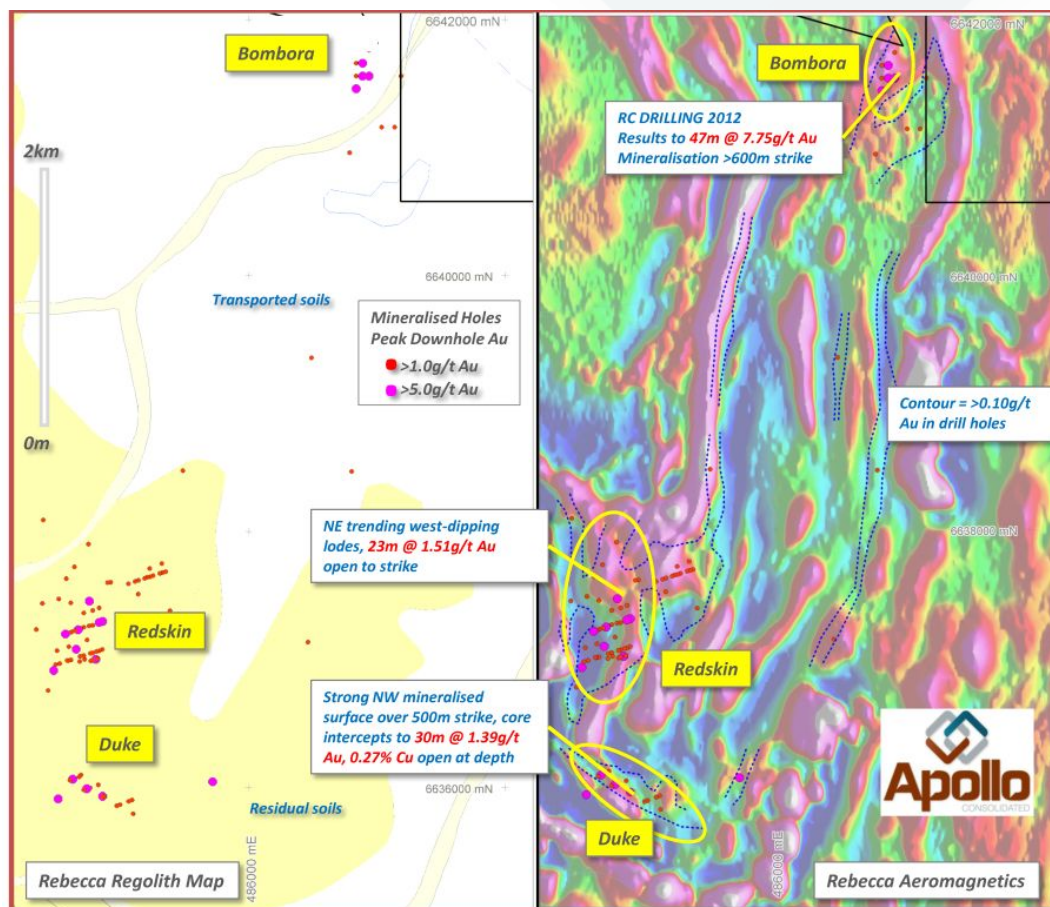
1<sup>st</sup> August 2016

## RC Drilling Underway Rebecca Gold Project Western Australia

Apollo Consolidated Limited (ASX: AOP, the Company) is pleased to report that reverse circulation (RC) drilling is underway to test targets at the **Bombora**, **Redskin** and **Duke** prospects at the Company’s 100% owned **Rebecca** gold project (Figure 1).

Gold mineralisation is associated with disseminated sulphide lodes in gneissic rocks. The Company sees good potential for locating high-grade plunging shoots within very broad zones of disseminated sulphide and gold mineralisation.

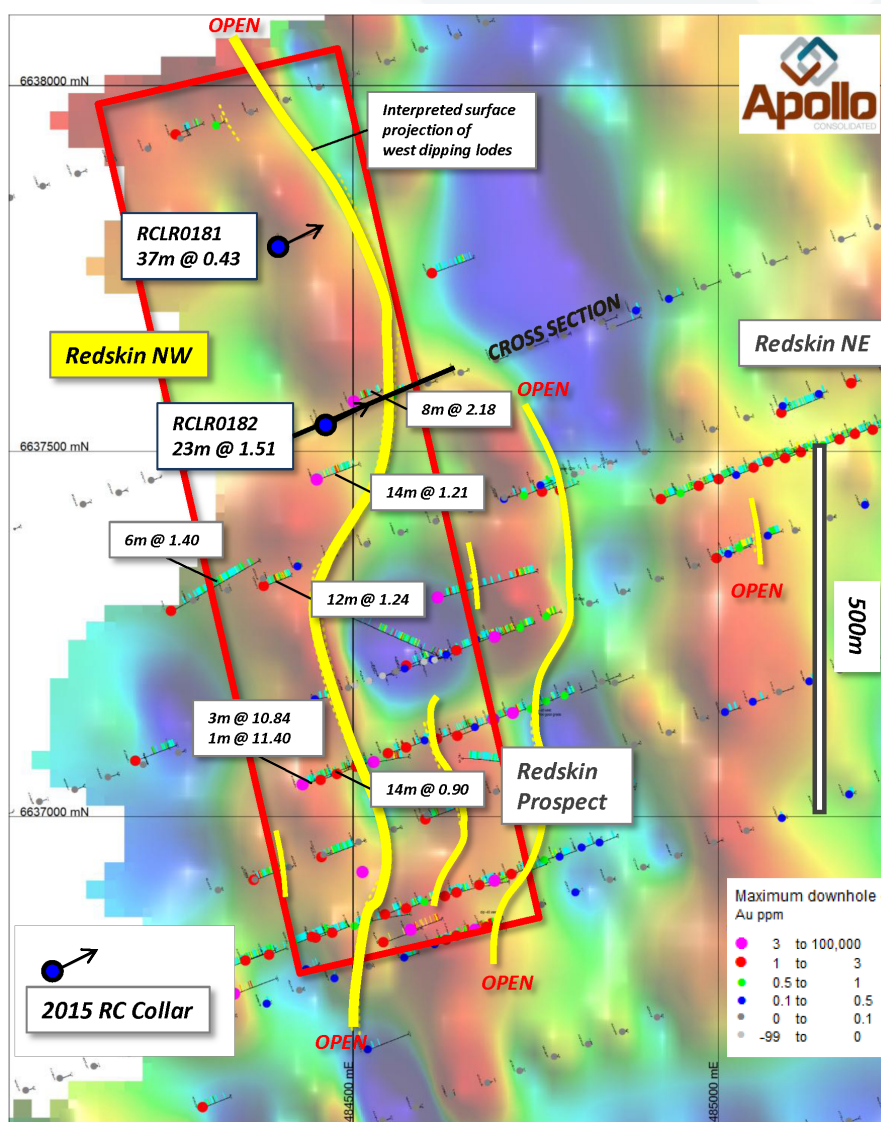
*Figure 1. Rebecca Project – Key prospects and mineralised drill collars on regolith (left image) and TMI (right image)*



Drilling at **Redskin NW** will follow-up strong results in two RC holes drilled during 2015, including **23m @ 1.51g/t Au** (below a historical intercept of 8m @ 2.18g/t Au) and a second drillhole 250m along strike containing 37m @ 0.43g/t Au.

The broader Redskin prospect is interpreted to be an area of stacked sulphide lodes dipping 40-50 degrees to the west that are coincident with IP responses. The Redskin NW surface potentially extends for over 1km strike (Figure 2). The few historical drill holes intersecting this zone contain intercepts including 14m @ 1.21g/t Au, 12m @ 1.24g/t Au and 3m @ 10.84g/t Au.

Figure 2. Redskin NW prospect showing drill area (red) 2015 RC drillholes (in blue) & mineralised trends on 1VD IP chargeability image

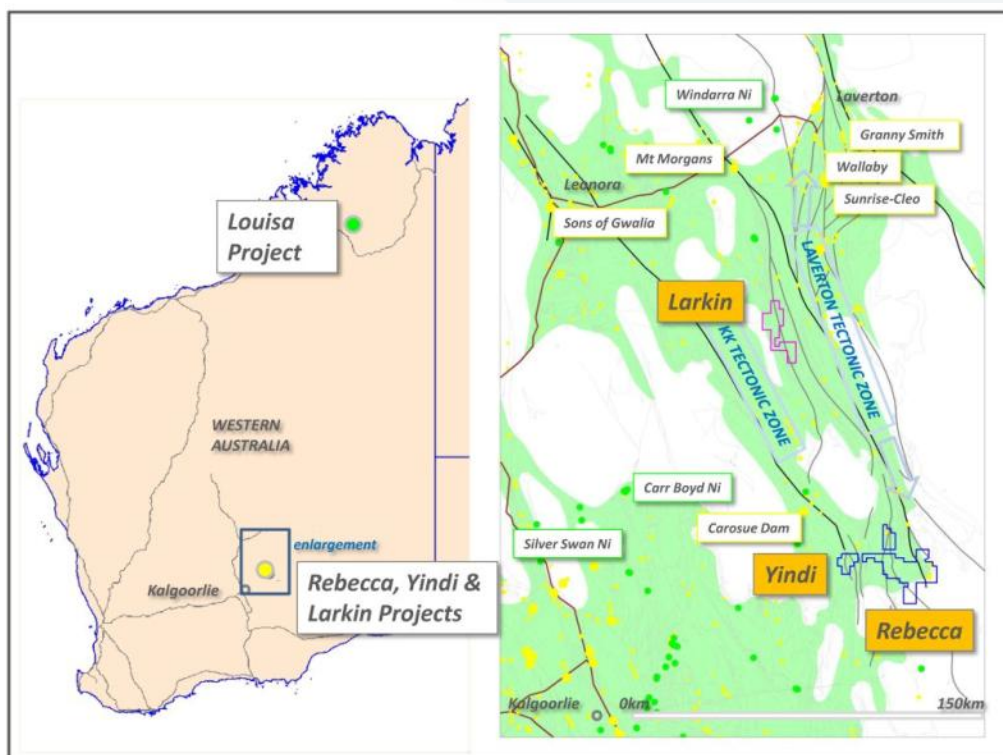


Drilling will also be carried out at the **Bombora** prospect, which has demonstrated potential for high-grade, high sulphide shoots, including standout intercepts of **42m @ 7.74g/t** and **22m @ 2.80g/t Au**. RC holes will be drilled here to confirm an interpreted south-plunge to this particular shoot.

**Duke** is a steeply-dipping zone of disseminated sulphide mineralisation that extends over at least 500m of strike and has past drilling results to **20m @ 1.39g/t Au**. Infill drilling will be carried out here to test potential for higher-grade shoots.

The Rebecca Project sits 145km east of Kalgoorlie and covers 137km<sup>2</sup> of greenstone on the eastern margin of the Norsemen Wiluna Greenstone Belt (Figure 3). Saracen Resources Ltd's Carosue Dam gold operations lie 60km to the NW.

Figure 3. West Australian Project Locations & Rebecca Regional Geology







**About Apollo:**

Apollo Consolidated Ltd (ASX: AOP) is a gold and nickel sulphide exploration company based in Perth, Western Australia. Its exploration focus is in West Africa and in particular the under-explored country of Cote d'Ivoire where it has over 1,000km of granted exploration tenure, including the advanced Seguela Project (over which Newcrest Ltd holds a 2yr Option to Purchase), and strong early stage gold prospects on the Boundiali and Korhogo permits. In Western Australia the Company has wholly-owned gold exploration properties at Rebecca, Yindi and Larkin, and nickel sulphide projects at Rebecca and Louisa.

*The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.*

*Past Exploration results referring to the Projects reported in this announcement have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au) for details on past exploration results.*