

1 August 2016

ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

## **RESUMPTION OF TRADING**

Paladin Energy Limited (**Paladin** or the **Company**) (ASX:PDN / TSX:PDN) confirms its announcement of 21 July 2016 "Strategic Process Achieves Agreements to Raise Over US\$200M" and its announcement of 29 July 2016 "Clarification Regarding Proposed Divestment of 24% of LHM" remain valid and discussions continue with respect to the proposed transactions. Accordingly we regard the circumstances giving rise to the voluntary suspension as resolved and request the immediate reinstatement for trading of Paladin securities.

Yours faithfully Paladin Energy Ltd

ALEXANDER MOLYNEUX CEO