



ASX Release – 3 August 2016

Renounceable Rights Issue Update

A1 Consolidated Gold Ltd
ABN 50 149 308 921

ASX:AYC

Investment Highlights:

A1 Gold Mine

Operating mine site including underground development and infrastructure

Mineral Resources in accordance with the JORC Code (2012)

Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au

Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Maldon Gold Operations

Operational 150,000tpa gold processing facility, Union Hill Mine, including underground development & infrastructure

Executive Chairman

Dale Rogers

Non-Executive Directors

Jamie Cullen
Anthony Gray

Company Secretary

Dennis Wilkins

Capital Structure:

552,689,252 Ordinary Shares
237,639,276 Listed Options
33,000,000 Unlisted Options
71,428,565 Convertible Notes

Contact:

Dennis Wilkins
Tel: +61 8 9389 2111
admin.mine@a1gold.com.au

A1 Consolidated Gold Limited (ASX: AYC) (**A1 Consolidated Gold** or the **Company**) refers to its announcement dated 27 July 2016 advising of its intention to undertake a renounceable rights issue to raise up to approximately \$3.3 million (before costs).

The proposed timetable set out in that announcement anticipated that the Company would lodge its prospectus on 1 August 2016. However, the Company is still in the process of finalising the prospectus for lodgement and will provide the market with an updated timetable as soon as practicable.

The indicative timetable included in the originating announcement is no longer valid and will be replaced.

For further information:

Dennis Wilkins

Company Secretary

Tel: +61 8 9389 2111



About the Company

A1 Consolidated Gold Limited is an emerging junior Victorian gold producer that is developing and producing from the A1 Gold Mine near Woods Point, Victoria. Ore mined from the A1 Gold Mine is trucked to the Company's fully permitted and operations processing facility at Porcupine Flat, near Maldon.

The Company also owns the Union Hill Mine at Maldon and the Eureka and Tubal Cain deposits near Walhalla. Both of these locations are being assessed with the aim of adding to the expected production profile from the A1 Gold Mine in the medium term.

Location of Projects

