



4 August 2016

APPOINTMENT OF EXECUTIVE GENERAL MANAGER

Esperance Minerals Limited (**Esperance** or the **Company**) (ASX:ESM) is pleased to announce the appointment of Mr Chen (Charlie) Zhao as Executive General Manager. Charlie Zhao will initially assist Esperance in selecting, reviewing and negotiating an appropriate health care business acquisition.

Biography – Mr Charlie Zhao

With over 20 years' experience in business management and marketing, Mr Zhao's most recent role was as Chief Executive Officer of HNR China (Shanghai) Co., Ltd, a position he held since 2012 up until his resignation in July 2016. HNR is a vitamin, nutrition, and health care product brand that is made in USA and sold at over 80 retail outlets across 23 regions in China, online and via 'hot product' television shopping networks in China. More information about the HNR brand can be found at www.hnr-usa.com and www.hnr-china.com.

Under Mr Zhao's management, HNR saw rapid growth in sales revenue, rising from RMB30 million (AUD\$6m) in 2012 to over RMB100 million (AUD\$20m) this year – a growth rate of over 30% per annum.

Commenting on the appointment, ESM's Executive Director, John Rawicki said, "Mr Zhao has a deep understanding of sales and marketing strategy, and has built extensive networks with health care product distributors, pharmacy channels, shopping malls and with relevant government bodies in the China market. We are thrilled to have someone of his calibre join our team."

Alan Beasley, ESM's Chairman added, "Mr Zhao is a highly strategic business leader with strong general management experience and is adept at building highly motivated and productive teams. I am confident he will be a great asset to the Company and its shareholders going forward, especially at this very important time while ESM is considering and reviewing potential acquisition opportunities within the health care space."

FOR FURTHER INFORMATION PLEASE CONTACT

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