

asx release



8 August, 2016

Bendigo and Adelaide Bank announces TORRENS Series 2016-1 Trust

Bendigo and Adelaide Bank Limited (BEN) has announced the marketing of its latest mortgage backed securities issue under the TORRENS securitisation program.

The offer will be known as TORRENS Series 2016-1 Trust, and will offer securities denominated in AUD, with final tranche sizes to be determined subject to market conditions. The issue will be backed by Australian prime residential mortgages originated by BEN.

Securities with a minimum value of AUD500 million are expected to be issued. It is anticipated that the Class A Notes will be rated AAA(sf) by Standard & Poor's and Aaa(sf) by Moody's Investor Services. BEN will retain the Class B and Class C Notes issued.

National Australia Bank is the Arranger for the transaction. National Australia Bank, Australia and New Zealand Banking Group, Commonwealth Bank of Australia and Macquarie Bank are the Joint Lead Managers for the transaction.

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Further details

Travis Crouch
Head of Investor Relations
Phone: 03 5485 6261
Mobile: 0418 552 922
travis.crouch@bendigoadelaide.com.au