



Notification of Consolidation/Split

Announcement Summary

Entity name

ZAMBEZI RESOURCES LIMITED

Applicable security for the reorganisation

ZRL	CHESS DEPOSITARY INTEREST
ZRLAA	OPTION EXPIRING 31-DEC-2020 EX 0.4C

Announcement Type

New Announcement

Date of this announcement

Tuesday August 9, 2016

Reorganisation type

Security consolidation

Effective Date

Monday August 22, 2016

Record Date

Tuesday August 23, 2016

Issue Date

Tuesday August 30, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ZAMBEZI RESOURCES LIMITED

1.2 *Registered Number Type

ARBN

Registration Number

124462826

1.3 *ASX issuer code

ZRL

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Tuesday August 9, 2016

1.6 *Securities affected by the reorganisation



ZRL	CHESS DEPOSITARY INTEREST
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday August 17, 2016	Actual	[Select...]
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday August 23, 2016

3.2 Date of +security holder meeting

Wednesday August 17, 2016

3.3 Last day for trading in the pre-re-organised +securities

Friday August 19, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday August 22, 2016

3.5 Record date

Tuesday August 23, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday August 24, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday August 30, 2016

3.8 Trading starts on a normal T+2 basis

Wednesday August 31, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday September 2, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

4

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code ZRL	*ASX +Security Description CHESS DEPOSITARY INTEREST		
Quoted/unquoted Quoted	Number on issue before reorganisation 41,290,103	Number on issue after reorganisation 10,322,526	Estimate/Actual Actual
*ASX +Security Code ZRLAA	*ASX +Security Description OPTION EXPIRING 31-DEC-2020 EX 0.4C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 5,000,000	Number on issue after reorganisation 1,250,000	Estimate/Actual Actual

5.2 *Exercise price of options



*ASX +Security Code ZRLAA	*ASX +Security Description OPTION EXPIRING 31-DEC-2020 EX 0.4C	
Quoted/unquoted Unquoted	Exercise price before reorganisation GBP 0.00400000	Exercise price after reorganisation GBP 0.01600000

Part 6 - Further information

6.1 Further information relating to the reorganisation

The security consolidation the subject of this Appendix 3A.3 is subject to and conditional on the passing of all the Essential Resolutions as announced on the ASX on Friday, 5th August 2016. The purpose of the consolidation is to reduce the number of Shares and Options on issue, to correspondingly increase the imputed value of each Share and Option, to make the investment in the Company's securities more attractive to institutional and other investors and to position the Company for long term growth.

6.2 Additional information for inclusion in the Announcement Summary