

9 August 2016

ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

## RELEASE FROM VOLUNTARY ESCROW

Paladin Energy Limited (**Paladin** or the **Company**) (ASX:PDN / TSX:PDN) confirms the following securities have been released from voluntary escrow on 8 August 2016:

Ordinary shares fully paid

16,000,000

The above shares were previously issued as part of the acquisition of the Carley Bore Project, completed in August 2015.

Yours faithfully Paladin Energy Ltd

RANKO MATIC COMPANY SECRETARY