

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Ausdrill Ltd.**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	5 August 2016
The previous notice was given to the company on	18 May 2016
The previous notice was dated	18 May 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	29,379,185	9.41%	26,144,340	8.37%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
5/19/2016	FMR	BUY	0.42	900,000	900,000
5/23/2016	FMR	SELL	0.50	(72,400)	(72,400)
5/27/2016	FMR	SELL	0.52	(200,000)	(200,000)
5/30/2016	FMR	SELL	0.57	(150,000)	(150,000)
5/31/2016	FMR	SELL	0.60	(150,000)	(150,000)
5/31/2016	FMR	SELL	0.60	(22,000)	(22,000)
6/02/2016	FMR	SELL	0.64	(500,000)	(500,000)
6/03/2016	FMR	SELL	0.72	(500,000)	(500,000)
6/06/2016	FMR	SELL	0.75	(200,000)	(200,000)
6/06/2016	FMR	SELL	0.75	(300,000)	(300,000)
6/07/2016	FMR	SELL	0.80	(500,000)	(500,000)
7/01/2016	FMR	TRANSITION OUT	0.72	(12,283)	(12,283)

7/05/2016	FMR	TRANSITION IN	0.72	12,283	12,283
7/08/2016	FMR	SELL	0.88	(500,000)	(500,000)
7/19/2016	FMR	SELL	0.93	(40,445)	(40,445)
7/22/2016	FMR	SELL	0.98	(500,000)	(500,000)
7/25/2016	FMR	SELL	1.04	(79,040)	(79,040)
8/04/2016	FMR	SELL	1.04	(26,659)	(26,659)
8/05/2016	FMR	SELL	1.09	(394,301)	(394,301)
			Total Buys	900,000	900,000
			Total Sells	(4,134,845)	(4,134,845)
			Transition Out	(12,283)	(12,283)
			Transition In	12,283	12,283
			Net Sells	(3,234,845)	(3,234,845)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 9 August 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevent Interest	Shares
FMR CO., INC	245 Summer Street, Boston, MA 02210	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	10,894,136
		STATE STREET BANK AND TR CO		15,250,204
Grand Total				26,144,340