



**ASX  
ANNOUNCEMENT**



10 AUGUST 2016

**DEVINE ANNOUNCES HALF YEAR RESULT**

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Devine Limited (ASX: DVN) today reported a loss before tax of \$27.2 million for the six month period ending 30 June 2016.

The result is due primarily to the impairment of inventory within the communities business, a settlement within the development business and the timing of project completions in the construction business.

The results comprise:

- Loss before tax from continuing operations of \$27.3 million
- Loss after tax of \$28.6 million
- Total revenue of \$113.1 million
- Gearing remains low at 13.6%

The Company maintains its outlook for a full year result of a loss before tax of approximately \$35 million subject to market conditions.

Refer to the Directors Report for further information.

ENDS

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**For further information:**

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