



Investment
Management

10 August 2016

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Propertylink Group.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Chris Millard'.

Chris Millard
Company Secretary

{00011324.DOC}
BT Investment Management Limited
ABN 28 126 385 822

GPO Box 7072
Sydney NSW 2001
Australia

The Chifley Tower
Level 15, 2 Chifley Square
Sydney NSW 2000
Australia
Tel 612 8253 2999

www.btim.com.au

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme PROPERTYLINK GROUP (PLG)

ACN/ARSN ACN 092 684 798

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder became a substantial holder on 08/08/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	50,699,438	50,699,438	
Total	50,699,438	50,699,438	8.41%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
BT Investment Management (Fund Services) Limited	BT Investment Management (Fund Services) Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	28,134,258	Ordinary
BT Investment Management (Institutional) Limited	BT Investment Management (Institutional) Limited is the investment manager appointed by various superannuation funds, institutional investors and unit trusts and, in that capacity, can	22,565,180	Ordinary

	exercise the power to vote or dispose of the shares.		
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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
BT Investment Management (Fund Services) Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	28,134,258 Ordinary
BT Investment Management (Institutional) Limited	HSBC Custody Nominees (Australia) Limited. Australia and New Zealand Banking Group Limited Citicorp Nominees Pty Limited State Street Australia Limited	See Annexure 'A'	22,565,180 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
PROPERTYLINK GROUP (PLG)	The Company Secretary, PROPERTYLINK GROUP (PLG) Level 29, 20 Bond Street SYDNEY NSW 2001 Tel: +61 2 9186 4700

Signature

Print name Chris Millard Capacity Company Secretary

Sign here _____ Date 10/08/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for BT Investment Management Limited ACN 126 365 822.

Chris Millard – Company Secretary, BT Investment Management Limited 10/08/2016

Sales & Purchases for the period : 08/04/2016 to 08/08/2016

SECURITY: PLG

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
5/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	589710	501253.5	Ordinary	589710
5/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	1455714	1237356.9	Ordinary	1455714
5/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	3473267	2882811.61	Ordinary	3473267
8/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	583569	501869.34	Ordinary	583569
	Total		6,102,260	5,123,291.35		
BT Investment Management (Fund Services) Limited Total :			6,102,260	5,123,291.35		

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
5/08/2016	Australia and New Zealand Banking Group Limited	Buy	112,998	93,788.34	Ordinary	112,998
8/08/2016	Australia and New Zealand Banking Group Limited	Buy	23,507	20,216.02	Ordinary	23,507
	Total		136,505	114,004.36		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
5/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	602,683	500,226.89	Ordinary	602,683
5/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	152,085	129,272.25	Ordinary	152,085
8/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	100,625	86,537.50	Ordinary	100,625
	Total		855,393	716,036.64		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
5/08/2016	Citicorp Nominees Pty Limited	Buy	1,052,491	894,617.35	Ordinary	1,052,491
	Total		1,052,491	894,617.35		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
5/08/2016	State Street Australia Limited	Buy	1,214,052	1,007,663.16	Ordinary	1,214,052

5/08/2016	State Street Australia Limited	Buy	597,000	495,510.00	Ordinary	597,000
8/08/2016	State Street Australia Limited	Buy	195,944	168,511.84	Ordinary	195,944
8/08/2016	State Street Australia Limited	Buy	96,355	82,865.30	Ordinary	96,355
	Total		2,103,351	1,754,550.30		

BT Investment Management (Institutional Limited Total : **4,147,740 3,479,208.65**