

11 August 2016

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Magellan Financial Group Limited
Final results for the period ended 30 June 2016

- **Average funds under management up 27% to \$39.4 billion**
- **Net profit up 14% to \$198.4 million**
- **Fully diluted EPS up 13% to 115.5 cents**
- **Dividends (interim and final) up 19% to 89.3 cents per share fully franked**

Magellan Financial Group Limited ('Magellan'), the international investment management company, today announced an after-tax profit of \$198.4 million for the 12 months to 30 June 2016, an increase of 14% from the prior corresponding period.

Results summary	FY2016	FY2015	Increase
Profit after tax (\$ millions)	198.4	174.3	14%
Earnings per share (cents per share) – diluted	115.5	101.8	13%
Dividends (interim and final) (cents per share) – fully franked	89.3	74.9	19%

Hamish Douglass, Magellan's CEO and Chief Investment Officer, said: 'Magellan had another successful financial year, reflecting the scalability of our business model, consistent execution and our relentless focus on our clients.

'We are particularly pleased with the deepening penetration of our Global Equities and Global Listed Infrastructure strategies with retail Australian investors, advisers and brokers. Magellan now manages \$12.0 billion on behalf of retail investors in Australia and New Zealand and attracted net retail inflows of \$2.3 billion during the year.

'The strength of our retail business reflects our extensive relationships with over 500 independent advice firms, strong support from our new arrangements with BT/Westpac and AMP, in addition to our long standing relationship with Commonwealth Bank, and the support we have seen for the ASX quoted versions of our Global Equities strategy.

'We are also delighted with the increasing support for our Global Listed Infrastructure strategy. We experienced net retail inflows of \$365 million into our infrastructure strategy during the year and now manage approximately \$1.15 billion in global listed infrastructure on behalf of Australian and New Zealand retail investors. This is a testament to the outstanding investment performance delivered by our infrastructure team and the excellent work of our distribution team.

'We are well placed to further increase penetration for our infrastructure strategy, with the replica version of our infrastructure strategy launched by Colonial First State in May 2016 and an ASX quoted version of the strategy, Magellan Infrastructure Fund (Currency Hedged), seeded on 19 July 2016 and commenced trading on 22 July 2016.

'Our institutional business remains strong with total institutional funds under management of \$28.4 billion from more than 110 clients. We experienced net institutional inflows of \$1.8 billion during the year and we are pleased with the quality and depth of our pipeline of potential new institutional business across our strategies.'

About Magellan

Magellan Financial Group is a specialist funds management business established in 2006 and based in Sydney, Australia. Magellan's core operating subsidiary, Magellan Asset Management Limited, manages over \$40 billion of funds under management at 30 June 2016 across its global equities and global listed infrastructure strategies for retail, high net worth and institutional investors and employs over 100 staff. Magellan is listed on the Australian Securities Exchange (ASX Code: MFG) and has a market capitalisation of approximately \$3.8 billion. Further information can be obtained from www.magellangroup.com.au.

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