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AUSDRILL AWARDED ADDITIONAL WORKS WITH PERSEUS

Diversified mining services company Ausdrill Limited (**ASX: ASL**) will build on its long-standing relationship with Perseus Mining, with its wholly owned subsidiary, African Mining Services (**AMS**), being awarded a contract for additional works at the Edikan Gold Mine in Ghana.

The additional works will generate approximately US\$120 million (AUD\$157 million) in revenue over a 42 month period, with mining expected to commence in September 2016. Works include drilling, blasting, load and haul operations at Perseus' Esuajah North pits.

Equipment required to perform the works will be sourced mainly from AMS's existing fleet, minimising the requirement for any significant investment in capital. AMS will employ a team of up to 280, including two expatriate personnel, at this project.

Ausdrill's Managing Director, Ron Sayers, said: "AMS has been providing mining services to Perseus since 2011 and we are delighted to extend the relationship we have developed. The award of this contract clearly demonstrates the capability of AMS to continue to deliver quality and cost effective mining services to our clients."

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 3,500 staff worldwide.

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