

12 August 2016

The Manager

Market Announcements Office Australian Securities Exchange 4th Floor, 20 Bridge Street SYDNEY NSW 2000

Office of the Company Secretary

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Appendix 3X - Initial Director's Interest Notice

In accordance with the Listing Rules, I attach an announcement for release to the market.

Yours faithfully

Damien Coleman Company Secretary

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity | Telstra Corporation Limited | |
|----------------|-----------------------------|--|
| ABN | 33 051 775 556 | |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | JANE HEMSTRITCH |
|---------------------|-----------------|
| Date of appointment | 12 AUGUST 2016 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities | | |
|------------------------------|--|--|
| VIII. | | |
| NIL | | |
| | | |
| | | |
| | | |

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⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|-------------------------------------|------------------------------|
| Falderal Pty Ltd ATF The | 23,500 Ordinary Shares |
| Hemstritch Superannuation Fund | |
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| | |
| | |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | NIL |
|---|-----|
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

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⁺ See chapter 19 for defined terms.