



AUSTRALIAN MASTERS
CORPORATE BOND
FUND No 5 LIMITED

12 August 2016

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney, NSW 2000

**Australian Masters Corporate Bond Fund No 5 Limited
(ASX Code: AKY)
Net Tangible Asset Backing and Investment Update**

Net Tangible Asset Backing

As at the close of the Australian Securities Exchange on 31 July 2016, the Australian Masters Corporate Bond Fund No 5 Limited (the Company) had an estimated, unaudited after-tax NTA per share of \$0.08 (June 2016: \$0.11).

Investment Update

On 4 August 2016, AKY made a request to the Australian Securities Exchange (ASX) to be delisted from the official list of the ASX. AKY is aware that ASX conditions to AKY's removal (if any are imposed) may impact the date AKY is removed. AKY has been suspended from official quotation from 5.00pm, Monday 1 February 2016 pending payment of the final capital return as announced 28 January 2016 (which was subsequently paid on 15 February 2016).

The Directors intend to call a general meeting of shareholders to seek shareholders' approval to wind up AKY. The amount of any final distribution payment will be dependent on remaining liabilities at the time of wind up and winding up costs (if approved by shareholders), but AKY does not expect any final distribution will be material.



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Yours sincerely,

Alex MacLachlan

Chairman
Australian Masters Corporate Bond Fund No 5 Limited

* Source: Walsh & Company Asset Management Pty Limited - the historical performance of the Manager is not a guarantee of the future performance of the Portfolio or the Company