

**FOR IMMEDIATE RELEASE**

15 August 2016

The Manager

Company Announcements Office

ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Atrum Coal NL (ASX Code: ATU)**

**Convertible Notes and notice under sections 708A(5)(e) and 708A(6) of the *Corporations Act 2001 (Cth)***

On 14 May 2016 Atrum Coal NL ACN 153 876 861 (**Atrum**) issued a total of 541,964 fully paid ordinary Atrum shares (**Share Issue**).

The Share Issue was a result of each convertible noteholder electing, pursuant to convertible notes between Atrum and each investor (each a **Convertible Note**), to convert the investor's advance and money owing under the relevant Convertible Note to fully paid ordinary Atrum shares.

Atrum notes that the Convertible Notes include a royalty component in respect of Atrum's Groundhog North Project, whereby each investor is entitled to:

1. (A\$2.00 per tonne of high grade or ultra-high grade anthracite of the first 1 million tonnes of production over and above threshold production of 100,000 tonnes);



**ASX:ATU - Share Information**

Issued Shares: 189.4m

**Registered Office**

Level 19, 1 O'Connell St  
Sydney, NSW, 2000  
**T** +61 2 8249 1884  
**E** info@atrumcoal.com  
[www.atrumcoal.com](http://www.atrumcoal.com)

**Board of Directors**

Executive Chairman  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Company Secretary

R Bell  
J Wasik  
S Boulton  
C Vorias  
J Chisholm  
T Renard

**Key Projects**

Groundhog	Ownership: 100%
Naskeena	Ownership: 100%
Bowron River	Ownership: 100%

2. A\$2.00 per tonne of high grade or ultra-high grade anthracite of the first 73,375 tonnes of production over and above threshold production of 1,225,000 tonnes);
3. Each multiplied by
4. that investor's proportion (expressed as a percentage) that their commitment under the relevant Convertible Note bears on the aggregate of all of the investors' commitments under the Convertible Notes,

(each a **Royalty**).

The Share Issue does not affect any Royalty.

This notice is given by Atrum under sections 708A(5)(e) and 708A(6) of the *Corporations Act 2001* (Cth) (**Act**), as notionally modified by the ASIC Instrument 16-0263. Atrum advises that:

1. new securities under the Share Issue will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Act, as notionally modified by ASIC Instrument 16-0263;
3. as at the date of this notice Atrum has complied with:
  - (a) the provisions of Chapter 2M of the Act as they apply to Atrum; and
  - (b) section 674 of the Act as it applies to Atrum; and
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Theo Renard', with a large, sweeping flourish extending upwards and to the right.

**Theo Renard**  
Company Secretary