

Media Release

InvoCare Appoints New CFO

In a carefully planned transition, InvoCare appoints CFO to assist with future growth and development.

Sydney – 16 August 2016 – InvoCare Limited, the largest private funeral, cemetery and cremation operator in the Asia Pacific region, has appointed Josée Lemoine as its new Chief Financial Officer. Ms Lemoine, who has recently worked with Telstra as Director of Innovation and Business Performance, will succeed Phillip Friery as the CFO from 8 September 2016.

Phillip Friery has begun a planned transition from being involved in the business on a day to day basis but will continue his involvement as Company Secretary and adviser to the CEO on strategic projects.

“Phillip’s counsel, leadership and expertise have been paramount to the group’s ability to deliver consistently high returns to its shareholders. I am personally grateful for the support Phillip has given me as a new CEO over the past 18 months and I am thankful he has decided to continue his contribution to InvoCare, albeit in a new role” said Martin Earp.

During his time with InvoCare since 1994 the business has grown significantly and has generated a total shareholder return in excess of 20% per annum since the float of the business, over 12 years ago.

Phillip said. “For quite some time now I have wanted to spend more time with my wife, our children and grandchildren. This transition enables me to balance that goal with the desire to continue to contribute to InvoCare’s on-going success”. Phillip’s new role has allowed the way for incoming CFO Josée Lemoine to join InvoCare’s executive team in leading the company through its next period of the growth.

“I am looking forward to Josée becoming an integral member of the team that is tasked with meeting the challenge of delivering on shareholder expectations, whilst adhering to our core values of Collaboration, Accountability, Responsiveness and Excellence. It was Josée’s alignment with these core values that made her the stand out candidate for the role” said Martin Earp.

Josée has had a finance career spanning several blue chip companies across multiple industries, with a clear focus on driving businesses to deliver commercial outcomes. Josée is no stranger to leading innovation and change, having led the Finance transformation program at Telstra as part of the broader portfolio.

“Joining the InvoCare family is the beginning of an exciting new chapter in my career. I was particularly attracted to the business model and values, and I look forward to building on Phillip’s legacy to help the team continue to grow the business.”

Listed on the Australian Securities Exchange since 2003, InvoCare is the largest funeral, cemetery and crematorium operator in Australia, New Zealand and Singapore, with its newest operations in the United States. The Group has a substantial investor base, with over 12,000 investors, and is one of the ASX200 stocks, with a market capitalisation of approximately \$1.5 billion. InvoCare’s brands include White Lady, Guardian and Simplicity Funerals.

For immediate Release

For details, contact Fergus Kelly on (02) 9978 5290 or 0412 922 029 or fkelly@invocare.com.au