

ABN 20 109 361 195

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Alloy Resources Ltd Suite 6, 7 The Esplanade Mount Pleasant WA 6153

Tel: +61 8 9316 9100 Fax: +61 8 9315 5475

Email: info@alloyres.com

Website: www.alloyres.com

Directors Executive Chairman: Andy Viner

Non-Exec Director Andre Marschke

Non-Exec Director/Co Sec: Kevin Hart

Issued Capital Shares: 712,707,646

Unlisted Options: 9,000,000

ASX Symbol: AYR

HORSE WELL GOLD PROJECT (AYR 40%) 29,000 metre Air-Core Drill Programme Commenced

Alloy Resources Limited (ASX: **AYR**, **Alloy** or the **Company**) is pleased to confirm that Air-core exploration drilling has commenced at the Horse Well Gold Project in the North Eastern Goldfields of Western Australia.

Joint Venture Manager Doray Minerals Limited ('Doray') has advised that;

- A 29,000 metre air-core drilling programme has now commenced.
- The first phase will see approximately 106 holes for 6,900 metres infill drilling around existing +100ppb anomalies in the Crack of Dawn area.
- The second phase will see the remainder of the budgeted metres allocated to 800 metre x 160 metre regional first pass drilling of an untested 7 kilometre section of the greenstone belt south of the Django prospect.

The Company looks forward to updating the market on results from this programme once received from the Joint Venture Manager.

Andy Viner

Executive Chairman Phone: +61 8 9316 9100 www.alloyres.com