



ASX / MEDIA RELEASE

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Correction to Notice of Meeting

The Board of Metgasco Limited (“**the Company**”) wish to advise that there is a minor error in the Notice of Meeting issued to shareholders on 8 August 2016.

In paragraph 51 on page 13 of the Notice of Meeting, the average price per share for shares purchased and cancelled under the Previous Buy-Back is incorrectly stated as \$0.59146 per share. The correct average price is \$0.059146

The corrected wording of paragraph 51 is as follows:

51. *As of 8 April 2016, the Previous Buy-Back was suspended indefinitely, having fulfilled its purposes. Under the Previous Buy-Back, 38,033,721 shares were purchased and cancelled at an average price of \$0.059146 per share and a total cost of \$2,249,528.52. This average price per share compared with the Company’s then effective cash backing of \$0.070 per share.*

ENDS

About Metgasco:

www.metgasco.com.au

Metgasco is presently pursuing new opportunities in the Oil & Gas sector. It holds an interest, via a secured production development funding facility, options and participation rights, in U.S Gulf of Mexico company Byron Energy Limited (ASX:BYE). Metgasco also holds a portfolio of cash, fixed income and managed credit assets. Until the end of 2015, Metgasco had a 100% interest in PEL 16, 13 and 426 in the Clarence Moreton Basin in NSW where it operated the largest acreage position in the basin, exploring for conventional and unconventional gas. It had 2C gas resources of 4,428 Petajoules. Metgasco agreed to withdraw from NSW operations and court action against NSW Government in return for a financial settlement approved by shareholders in December 2015.

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