



17 August 2016

Australian Securities Exchange (ASX)  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

## CORPORATE UPDATE AND APPENDIX 3B

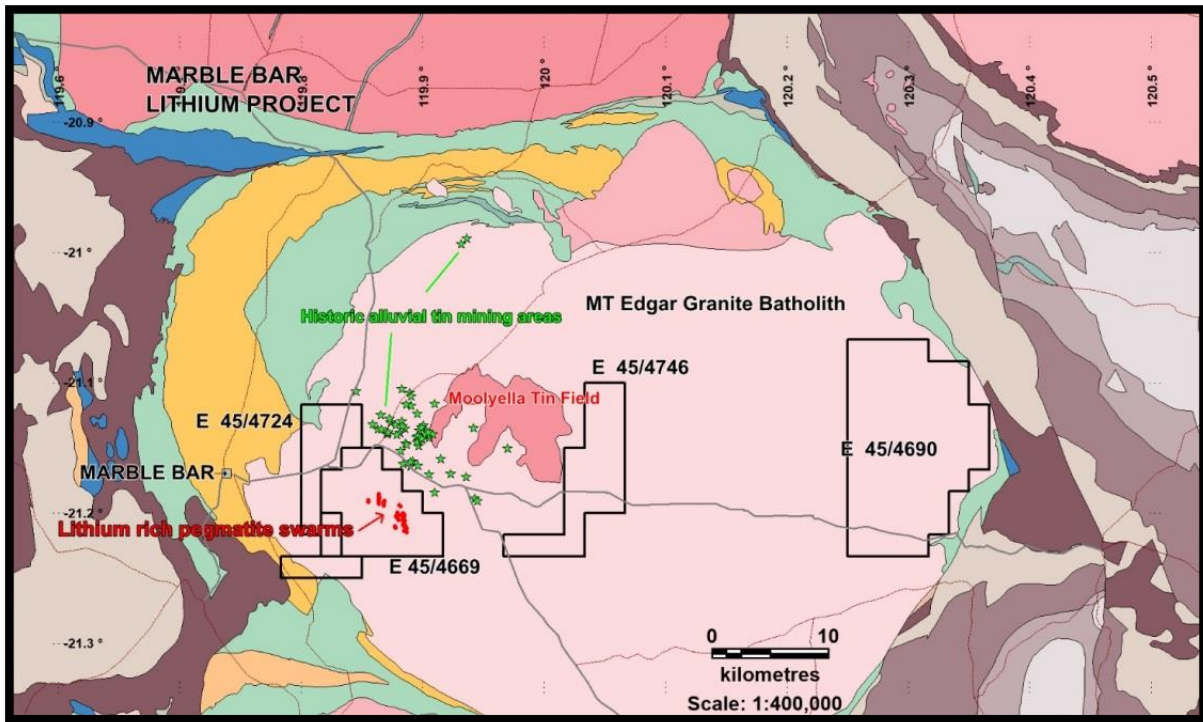
### Highlights:

- Technical due diligence underway on the Marble Bar Lithium Project (**Project**) over which Blaze has an option to acquire from Great Sandy Pty Ltd.
- The Project contains a Lithium bearing pegmatite swarm, with a **strike length of 3.5km** (within a **4km wide corridor**).
- Sampling has returned an **assay high of 3.72% Li<sub>2</sub>O** with X-Ray Powder Diffraction (**XRD**) analysis, and petrology, confirming the **occurrence of Spodumene in pegmatite samples**.
- Desktop review of historical exploration data confirms that past exploration activity has consisted of geological mapping and geochemical sampling. No drilling targeting the mineralised pegmatites has been identified.
- The field component of the due diligence to commence shortly.
- Capital Raise completed.
- The Marble Bar region has the **potential to become a new Lithium province** in the East Pilbara with **potential to identify further Lithium bearing pegmatites**.

Blaze International Limited (ASX: **BLZ**) (**Company**) (**Blaze**) is pleased to announce that it has commenced its technical due diligence on the Marble Bar Lithium Project (**Project**) over which it has an option to acquire from Great Sandy Pty Ltd (**Great Sandy**) (see announcement made 2 August 2016) (**Option**), an entity owned and controlled by Denis O'Meara – well-known Pilbara prospector and miner.

The Project consists of four (4) exploration licence applications (ELA 45/4669, 45/4690, 45/4724 and 45/4746) covering 370km<sup>2</sup> located within 50 kilometres East of Marble Bar in the East Pilbara region of Western Australia. Marble Bar is located approximately 200km South East of the deep water port, Port Hedland. The East Pilbara is rapidly becoming one of the world's leading hard rock Lithium provinces following the discovery of world class Lithium in pegmatite deposits at Pilgangoora by Pilbara Minerals Limited (ASX: PLS) and Altura Mining Limited (ASX: AJM).

The Desktop component of the technical due diligence has now been completed. This work has confirmed that past exploration over the Project area has consisted of geological mapping, geochemical sampling (including shallow auger sampling) and collection / compilation of remote sensing data, with the majority of historical activity focused on diamond exploration. There is no record of exploration drilling having been undertaken on the Project tenements. The majority of modern exploration in the region has focused on the nearby Moolyella tin field, to the east of ELA's 45/4669 and 45/4724.

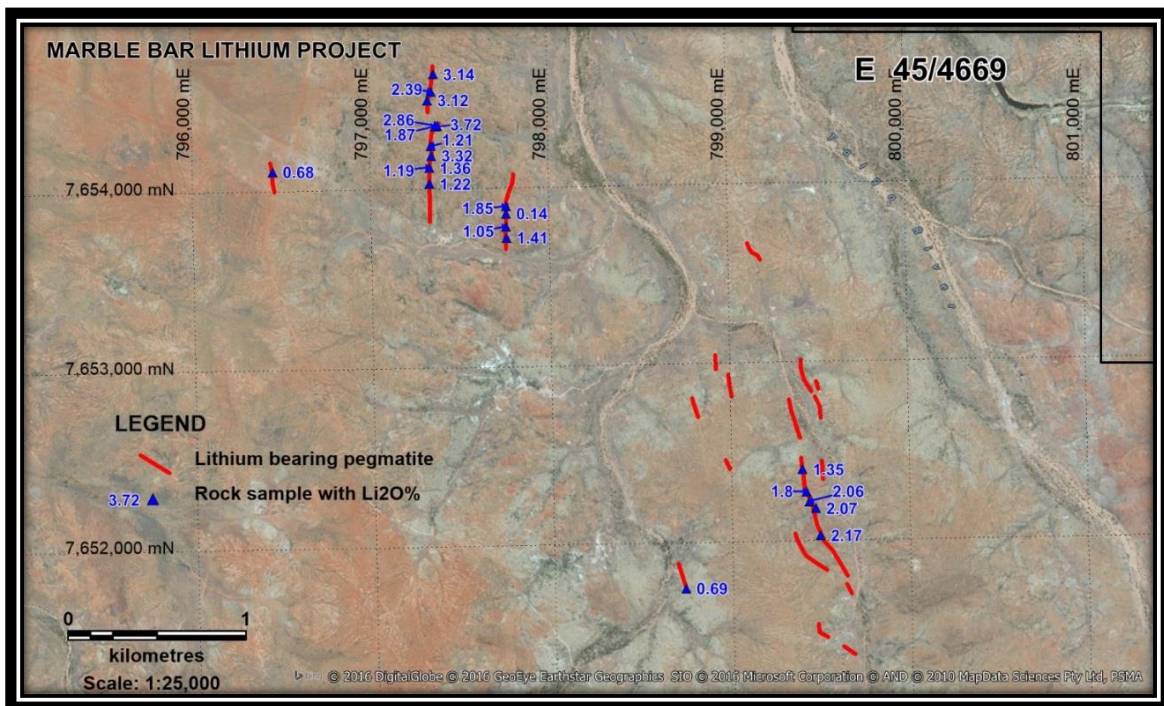


**Figure 1: Marble Bar Lithium Project Regional Geology**

More recent exploration activity has been conducted by Denis O'Meara and Brian Richardson, on behalf of Great Sandy. This exploration, consisting of two east-west reconnaissance traverses approximately 2.0km apart within ELA 45/4669, identified a Lithium bearing pegmatite swarm at the Project with a strike length of 3.5km within a 4.0km wide corridor. Individual pegmatites were traced for up to 1.0km in outcrop with widths between 5 and 15 metres. Importantly, the Northern traverse identified large Spodumene crystals within the pegmatite, later confirmed by XRD analysis and petrology completed by Townend Mineralogy Laboratory. Rock chip sampling as part of this program returned peak values of 3.72%  $\text{Li}_2\text{O}$  and 3.32%  $\text{Li}_2\text{O}$  with an average of 1.85%  $\text{Li}_2\text{O}$  across the 22 samples (see announcement made 2 August 2016).

The pegmatites mapped within ELA45/4699 parallel the swarm of tin bearing pegmatites at Moolyella, with the fractionation of the pegmatite melt originating from the Moolyella Adamellite intrusion resulting in an enrichment of lithium in the pegmatites within the Project area.

Blaze believes that the Marble Bar region has the potential to become a new Lithium province in the East Pilbara with potential for systematic exploration to identify additional Lithium bearing pegmatites within the defined corridor and potentially elsewhere in the Project.



**Figure 2: Marble Bar Lithium Project Pegmatite Swarm with Surface Sampling**

The field component of the technical due diligence is expected to commence shortly, including confirmatory geological reconnaissance and sampling. Blaze has a three (3) month period from entering the Option in which to complete its technical due diligence.

Upon exercise of the Option, following successful due diligence and shareholder approval of the acquisition, Blaze intends to:

- Complete orientation surface geochemical sampling, geophysical and remote sensing surveys over known pegmatites to determine the most appropriate and effective method to locate additional pegmatites within the large project area.
- Complete detailed geological mapping and geochemical sampling of the defined pegmatite swarm corridor and extensions, and
- Upon grant of ELA 45/4669 complete initial drill testing of Priority 1 targets.

Great Sandy will coordinate all activities (including drilling and ground work) for the Company and will enter into a 12 month management agreement where Great Sandy is paid \$200,000 p.a.

## CAPITAL RAISE

The Company has completed the placement of new fully paid ordinary shares in equity of the Company as outlined in the attached Appendix 3B.

*For, and on behalf of, the Board of the Company,*

**Josh Russell Puckridge**  
**Chairman**  
**Blaze International Limited**  
**17 August 2016**

For further information, please contact the Company by:

Phone: +61 (0) 6489 1600  
 Email: [info@blazelimited.com.au](mailto:info@blazelimited.com.au)

### **Forward-Looking Statements**

*This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration programs, corporate activities and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should" and similar expressions are forward-looking statements. Blaze International Limited believes that its forward-looking statements are reasonable; however, forward-looking statements involve risks and uncertainties and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.*

### **Competent person statement**

*Exploration or technical information in this release has been prepared by **Mr Ian Prentice BSc**, who is a consultant to Blaze International Limited and a Member of the Australian Institute of Mining and Metallurgy. Mr Prentice has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Prentice consents to the report being issued in the form and context in which it appears*

**-END-**

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Blaze International Limited

ABN

15 074 728 019

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |                            |
|---|---|----------------------------|
| 1 | +Class of +securities issued or to be issued  | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | 11,000,000                 |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares |

---

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?	Yes
	<p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	
5	Issue price or consideration	\$0.05 per Share
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Funds raised are in relation to the Company's 2 August 2016 announcement and for general working capital.
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the +securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	Yes
6b	The date the security holder resolution under rule 7.1A was passed	25 November 2015
6c	Number of +securities issued without security holder approval under rule 7.1	11,000,000
6d	Number of +securities issued with security holder approval under rule 7.1A	Nil

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil				
6f	Number of +securities issued under an exception in rule 7.2	Nil				
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A				
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A				
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	<table border="1"> <tr> <td data-bbox="790 1041 861 1081">7.1:</td> <td data-bbox="909 1041 1037 1081">6,250,000</td> </tr> <tr> <td data-bbox="790 1081 861 1122">7.1A:</td> <td data-bbox="909 1081 1037 1122">11,500,000</td> </tr> </table>	7.1:	6,250,000	7.1A:	11,500,000
7.1:	6,250,000					
7.1A:	11,500,000					
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.17</p>	17 August 2016				
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="790 1489 1085 1529">Number</th> <th data-bbox="1093 1489 1375 1529">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="790 1529 1085 1756">126,000,000</td> <td data-bbox="1093 1529 1375 1756">Fully paid ordinary shares</td> </tr> </tbody> </table>	Number	+Class	126,000,000	Fully paid ordinary shares
Number	+Class					
126,000,000	Fully paid ordinary shares					

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	25,000,000	Unlisted options exercisable at \$0.08, expiring 1 March 2019.
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

## Part 2 - Pro rata issue

11	Is security holder approval required?	NA
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	



- |    |   |  |
|----|---|--|
| 20 | Names of any underwriters   |  |
| 21 | Amount of any underwriting fee or commission  |  |
| 22 | Names of any brokers to the issue   |  |
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders  |  |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting   |  |
| 26 | Date entitlement and acceptance form and offer documents will be sent to persons entitled   |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker?  |  |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?   |  |

---

+ See chapter 19 for defined terms.

32 How do security holders dispose of their entitlements (except by sale through a broker)?

33 <sup>+</sup>Issue date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of <sup>+</sup>securities  
(tick one)

(a)  <sup>+</sup>Securities described in Part 1

(b)  All other <sup>+</sup>securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories

1 - 1,000

1,001 - 5,000

5,001 - 10,000

10,001 - 100,000

100,001 and over

37  A copy of any trust deed for the additional <sup>+</sup>securities

---

<sup>+</sup> See chapter 19 for defined terms.

## Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought	N/A				
39	+Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?  If the additional +securities do not rank equally, please state: <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>					
41	Reason for request for quotation now  Example: In the case of restricted securities, end of restriction period  (if issued upon conversion of another +security, clearly identify that other +security)					
42	Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	<table border="1"> <thead> <tr> <th data-bbox="805 1525 1102 1563">Number</th> <th data-bbox="1102 1525 1394 1563">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="805 1563 1102 1794"></td> <td data-bbox="1102 1563 1394 1794"></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

## Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



**Loren Jones**  
**Director and Company Secretary**  
17 August 2016

== == == == ==

---

+ See chapter 19 for defined terms.

# Appendix 3B – Annexure 1

## Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>							
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>							
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	17,551,899						
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">3 Sept 2015:</td> <td style="text-align: right;">14,379,069</td> </tr> <tr> <td>4 Dec 2015:</td> <td style="text-align: right;">30,069,032</td> </tr> <tr> <td>27 Jan 2016:</td> <td style="text-align: right;">53,000,000</td> </tr> </table>	3 Sept 2015:	14,379,069	4 Dec 2015:	30,069,032	27 Jan 2016:	53,000,000
3 Sept 2015:	14,379,069						
4 Dec 2015:	30,069,032						
27 Jan 2016:	53,000,000						
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	Nil						
<b>“A”</b>	<b>115,000,000</b> (on a post-consolidation basis)						

+ See chapter 19 for defined terms.

<b>Step 2: Calculate 15% of “A”</b>	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply</b> “A” by 0.15	17,250,000
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	17 Aug 2016:      11,000,000
“C”	<b>11,000,000</b>
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
“A” x 0.15 <i>Note: number must be same as shown in Step 2</i>	17,250,000
<b>Subtract</b> “C” <i>Note: number must be same as shown in Step 3</i>	11,000,000
<b>Total</b> [“A” x 0.15] – “C”	<b>6,250,000</b> <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b> <i>Note: number must be same as shown in Step 1 of Part 1</i>	<b>115,000,000</b>
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10 <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	11,500,000
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <b>Notes:</b> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	Nil
<b>“E”</b>	<b>11,500,000</b>
<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
<b>“A” x 0.10</b> <i>Note: number must be same as shown in Step 2</i>	11,500,000
<b>Subtract “E”</b> <i>Note: number must be same as shown in Step 3</i>	Nil
<b>Total [“A” x 0.10] – “E”</b>	<b>11,500,000</b> <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.